



April 22, 2026

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Symbol: "MINDSPACE" (Units)

Scrip Code "543217" (Units) and Scrip Codes "974075", "974882", "975537", "975654", "975763", "976198", "976691", "977043", "977120", "977297", "977350" and "977614" (Non- Convertible Debentures) and Scrip Code "729884"(Commercial Paper)

Subject: Mindspace Business Parks REIT ("Mindspace REIT") announces its partnership with Global Network for Zero (GNFZ) for transition of entire portfolio to a Net-Zero Certification Pathway

Dear Sir/Madam,

We wish to inform you that Mindspace REIT has partnered with Global Network for Zero (GNFZ) to transition Mindspace REIT's entire portfolio to a net-zero certification pathway. A copy of the Press Release issued in this regard is enclosed herewith.

The above information shall also be made available on the website of Mindspace REIT at:
<https://www.mindspacereit.com/investor-relations/stock-exchange-filings>

Kindly take the above on record.

Thanking you.

Yours faithfully,
**For and on behalf of K Raheja Corp Investment Managers Private Limited
(acting as the Manager to Mindspace Business Parks REIT)**

**Mridul Gupta
Company Secretary and Compliance Officer**

Encl: As above

MindSpace REIT Partners with Global Network for Zero (GNFZ) to Transition Entire Portfolio to a Net-Zero Certification Pathway

~ Reaffirms Commitment to Achieve Net-Zero Emissions by 2042 ~
~ Among India's Largest Portfolio-level Decarbonisation Initiatives ~

Mumbai, April 22, 2026: MindSpace Business Parks REIT (BSE: 543217 | NSE: MINDSPACE) ("MindSpace REIT"), owner of quality Grade A office portfolio located in 4 key office markets of India, has partnered with Global Network for Zero (GNFZ) to transition its entire ~39 million sq. ft. portfolio¹ to a net-zero certification pathway. This marks one of the largest portfolio-level decarbonisation efforts in India's commercial real estate sector.

GNFZ is an internationally recognised authority on net-zero certification, distinguished by its rigorous, data-driven standards. Partnering with GNFZ reinforces MindSpace REIT's sustainability strategy by anchoring its net-zero journey in globally recognised climate benchmarks and verifiable emission pathways.

The partnership moves MindSpace REIT from building-level certifications to a unified, portfolio-wide net-zero certification. This is aligned with global benchmarks, enabling a structured shift to low-carbon operations through data-driven decarbonisation, renewable energy adoption, and stronger tenant collaboration.

As part of this engagement, MindSpace REIT and GNFZ will develop a comprehensive decarbonisation roadmap covering:

- **Scope 1 emissions** (direct emissions from owned or controlled sources)
- **Scope 2 emissions** (indirect emissions from purchased energy)
- **Scope 3 emissions** (emissions across the value chain, including tenants and suppliers)

This will enable centralised energy tracking, accelerate renewable integration, and drive coordinated action across assets and occupiers.

Commenting on the achievement, **Ramesh Nair, CEO and MD, K Raheja Corp Investment Managers Private Limited**, said, "Sustainability, for us, has always been about action, not announcements. When we set our net-zero target for 2042, we committed to backing it with real, measurable steps across every asset we own. This partnership with GNFZ does exactly that - it puts our entire portfolio on a clear, accountable path to net zero. Our tenants, investors, and partners deserve to see not just where we are headed, but how we plan to get there. We have always believed in walking the talk, and this is another step in that direction."

Mahesh Ramanujam, President & CEO, GNFZ, added: "India has an opportunity to lead the next chapter of global real estate decarbonisation, and this collaboration with MindSpace REIT sets a powerful precedent for the market. By committing an entire high-quality portfolio to a structured net-zero pathway, the REIT is not only raising the bar within India but also demonstrating global leadership in how real estate owners can scale climate action. This initiative reflects the direction the industry must take, moving beyond individual assets to portfolio-wide transformation, and positions MindSpace REIT among the most forward-looking real estate platforms globally."

MindSpace REIT has consistently demonstrated strong ESG performance alongside stable operational metrics. As of FY2025, it has reduced Scope 1 and Scope 2 emissions by 32.2% and increased renewable energy usage to 40.2%. The REIT has also maintained a 5-star GRESB rating for three consecutive years. It is targeting net-zero emissions by 2042 and has joined RE100, committing to 100% renewable electricity by 2050.

¹Data as of Q3 FY26

About Mindspace Business Parks REIT

Mindspace Business Parks REIT, sponsored by K Raheja Corp group, was listed on the Indian bourses in August 2020. The REIT owns quality office assets located in four key office markets of India, namely the Mumbai Region, Pune, Hyderabad, and Chennai, and has one of the largest Grade-A office portfolios globally. The portfolio has a total leasable area of 39.0 msf, comprising 31.9 msf of completed area, 3.6 msf of area under construction, and 3.5 msf of future development. The portfolio consists of 5 integrated business parks and 9 quality independent office assets with superior infrastructure and amenities. It has a diversified and high-quality tenant base, with over 270 tenants. Most of the buildings in the portfolio are either Gold or Platinum Green Building Certified (IGBC/LEED).

The assets provide a community-based ecosystem and have been developed to meet the evolving standards of tenants and the demands of new-age businesses, making Mindspace REIT among the preferred options for both multinational and domestic corporations. Reinforcing its strong sustainability credentials, Mindspace REIT secured the No. 1 global rank in Environmental Performance in the 2025 S&P Global Corporate Sustainability Assessment and was the only Indian REIT to be featured in the Top 10% of the S&P Global Sustainability Yearbook 2026. In GRESB 2025, Mindspace REIT earned a 5-Star rating for the third consecutive year. Further, Mindspace REIT was ranked #2 in Asia in Standing Investments and Development by GRESB. To know more, visit www.mindspacereit.com.

About GNFZ

The Global Network for Zero (GNFZ) is the world's premier independent net-zero certification body, providing comprehensive solutions for buildings, portfolios, businesses, and more. Using the GHG Protocol as its universal framework, GNFZ addresses Scope 1, 2, and 3 emissions and offers incremental, data-driven pathways to net-zero.

For further details please contact:

Investor Relations	Corporate Communication
<p>Govardhan Gedela ir@mindspacereit.com Phone: 022-26564728</p>	<p>Cheryl Dsouza-Waldiya mediarelations@mindspacereit.com Phone: 9322198940</p>

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