



March 31, 2026

To,  
The Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G - Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

The Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Scrip Symbol: "MINDSPACE" (Units)**

**Scrip Code "543217" (Units) and Scrip Codes "974075", "974668", "974882", "975068", "975537", "975654", "975763", "976198", "976691", "977043", "977120", "977297", "977350" and "977614" (Non-Convertible Debentures) and Scrip Code "729884" (Commercial Paper)**

**Subject: Outcome of the meeting of the Board of Directors ("Board") of K Raheja Corp Investment Managers Private Limited (acting as the Manager to Mindspace Business Parks REIT ("Mindspace REIT")) ("Manager/Company") held on March 31, 2026**

Dear Sir/Madam,

Pursuant to Regulation 23(5) and other applicable provisions of the Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 ("REIT Regulations"), as amended, read with circulars and guidelines issued thereunder from time to time, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable and other applicable law(s), if any, we wish to inform you that the Board of the Manager, at its meeting held on Tuesday, March 31, 2026, has, basis the recommendations of the Audit Committee and the Investment Committee, inter-alia, considered and approved, subject to the requisite regulatory, governmental or statutory body/agency approvals, if any, and in accordance with the terms of the share purchase agreement and/or any other document(s), each as amended, supplemented or modified, entered thereto, and the provisions of REIT Regulations and other applicable laws, the following:

1. Acquisition of 100% equity shareholding and interest in Sycamore Properties Private Limited ("Sycamore"), which owns land admeasuring aggregating to c. 31,056.19 square meters situated at Pallikaranai Village, Sholinganallur Taluk (earlier with Tambaram Taluk), Chennai District (earlier Kancheepuram District), Chennai, Tamil Nadu, along with the office buildings known as 'Block 1' (presently under-construction) comprising of 2 basement floor + stilt floor + 1<sup>st</sup> to 3<sup>rd</sup> floor (parking) + 4<sup>th</sup> to 16<sup>th</sup> floor admeasuring chargeable area of approximately 11,75,315 sq. ft. and 'Block 2' comprising of 3 basement floor + stilt floor + 1<sup>st</sup> to 3<sup>rd</sup> floor (parking) + 4<sup>th</sup> to 16<sup>th</sup> floor admeasuring chargeable area of approximately 6,81,074 sq. ft., constructed on the Land together with 72.6% of the FSI and development potential of the Open Space Reservation area ("OSR Area") (present and future) (collectively known as the "Property"), from the shareholders of Sycamore (who are related parties of Mindspace REIT), subject to the approval of the unitholders of Mindspace REIT, for an acquisition price of Rs. 15,968 million ("Sycamore Acquisition") (subject to such closing adjustments as agreed amongst the parties);
2. Acquisition of 100% equity shareholding and interest in Content Properties Private Limited ("Content"), which owns land admeasuring approximately c. 12,353.15 square metres (c. 12,348 square meters as per Patta) situated at Pallikarnai Village, Sholinganallur Taluk (earlier with Tambaram Taluk), Chennai District (earlier Kancheepuram District), Chennai, Tamil Nadu, together with an office building known as 'Block 3' comprising of triple basement floor + stilt floor + 1<sup>st</sup> to 3<sup>rd</sup> floor (parking) + 4<sup>th</sup> to 16<sup>th</sup> floor admeasuring approximately 708,839 sq. feet of leasable area for IT/ITES purpose constructed on the Content Land, also together with; 27.4% of the FSI and development potential of the Open Space Reservation area (OSR Area) (present and future) (known as the "Property"), from the shareholders of Content (who are related parties of Mindspace REIT), subject to the approval of the unitholders of Mindspace REIT, for an acquisition price of Rs. 9,441

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K Raheja Corp Investment Managers Private Limited  
(acting as the Manager to Mindspace Business Parks REIT)

Corporate Identification Number (CIN): U68200MH2023PTC406104

Regd. Office: Raheja Tower, C-30, Block 'G', Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

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million (“Content Acquisition”) (subject to such closing adjustments as agreed amongst the parties);

3. Issuance of upto 72,71,748 Units of Mindspace REIT, on preferential basis, at a price of Rs. 484.89 per Unit determined in compliance with the pricing requirements as per the REIT Regulations, to the shareholders of Sycamore, as consideration for the transfer of their 100% equity shareholding in Sycamore, subject to the approval of the unitholders of Mindspace REIT;
4. Issuance of upto 66,42,740 Units of Mindspace REIT, on preferential basis, at a price of Rs. 484.89 per Unit determined in compliance with the pricing requirements as per the REIT Regulations, to the shareholders of Content, as consideration for the transfer of their 100% equity shareholding in Content, subject to the approval of the unitholders of Mindspace REIT; and
5. The draft postal ballot notice for seeking approval of the unitholders of Mindspace REIT for Sycamore Acquisition and Content Acquisition from its shareholders, the related parties of Mindspace REIT, being related party transaction and preferential issue of units to the shareholders of Sycamore and Content in connection with the proposed Sycamore Acquisition and Content Acquisition, respectively.

The above information shall also be made available on Mindspace REIT’s website at:  
<https://www.mindspacereit.com/investor-relations/stock-exchange-filings>.

Please take the above on your record.

Thanking you.

Yours faithfully,

**For and on behalf of K Raheja Corp Investment Managers Private Limited  
(acting as the Manager to Mindspace Business Parks REIT)**

**Mridul Gupta  
Company Secretary and Compliance Officer**