



January 9, 2026

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Symbol: "MINDSPACE" (Units)

**Scrip Code "543217" (Units) and Scrip Codes
"974075", "974668", "974882", "975068",
"975537", "975654", "975763", "976198",
"976691", "977043", "977120", "977297" and
"977350" (Non-Convertible Debentures) and
Scrip Code "729884" and "730079"
(Commercial Papers)**

Subject: Allotment of units of Mindspace Business Parks REIT on preferential basis

Dear Sir/Madam,

We refer to our letters dated November 28, 2025 and December 30, 2025 respectively, informing about the outcome of (i) board meeting of K Raheja Corp Investment Managers Private Limited (acting as the Manager to Mindspace Business Parks REIT ("Mindspace REIT")) ("Manager") and (ii) voting results of the resolutions approved by Unitholders of Mindspace REIT through postal ballot.

In this regard, we wish to further inform you that pursuant to satisfaction of various conditions precedent as required under the share purchase agreement entered into between:

- (i) Mindspace REIT (acting through its trustee), the Manager, Sundew Real Estate Private Limited ("Sundew") and shareholders of Sundew, including amongst others, receipt of all corporate authorizations, waivers, permits and approvals, Mindspace REIT has completed the acquisition of 100% equity shareholding and interest of Sundew, which owns a commercial building The Square Avenue 98 (BKC Annex) located at Village Kole Kalyan, South Salsette Taluka, Mumbai Suburban District, comprising approximately c.0.15 msf of current leasable area with potential to enhance to c.0.22 msf leasable area.
- (ii) Mindspace REIT (acting through its trustee), the Manager, Pramaan Properties Private Limited ("Pramaan") and shareholders of Pramaan, including amongst others receipt of all corporate authorizations, waivers, permits and approvals, Mindspace REIT has completed the acquisition of 100% equity shareholding and interest of Pramaan, comprising of the following properties:
 - (a) Ascent-Worli situated at Worli, Mumbai comprising an office building with leasable area of approximately c.0.45 msf and 36 residential units proposed to be rented out; and
 - (b) An Office building in Raheja Woods located at Kalyani Nagar, Pune having a leasable area of approximately c.0.11 msf (including amenity building).

Further, pursuant to the applicable provisions of Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 and in terms of the provisions of Chapter 10 of the Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/99 dated July 11, 2025 ("REIT Master Circular") on Guidelines for preferential issue and institutional placement of units by listed REITs, as amended and any other applicable laws, we wish to inform you that the Allotment Committee of the Board of Directors of the Manager, at its meeting held today i.e. January 9, 2026, has, considered and approved:

- the allotment of 83,13,963 units of Mindspace REIT at a price of Rs. 464.64 per unit (offer price) to the shareholders of Sundew, on preferential basis, as a consideration for the purchase of 100% equity shareholding and interest of Sundew; and



- the allotment of 3,08,45,379 units of Mindspace REIT at a price of Rs. 464.64 per unit (offer price) to the shareholders of Pramaan, on preferential basis, as a consideration for the purchase of 100% equity shareholding and interest of Pramaan.

The above information shall also be made available on Mindspace REIT's website at:

<https://www.mindspacereit.com/investor-relations/stock-exchange-filings>

We request you to take the above on your record.

Thanking you.

Yours faithfully,

**For and on behalf of K Raheja Corp Investment Managers Private Limited
(acting as the Manager to Mindspace Business Parks REIT)**

**Bharat Sanghavi
Company Secretary and Compliance Officer
Membership No.: A13157**