



November 06, 2025

To,

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G- Block,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051.

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Symbol "MINDSPACE" (Units)

**Scrip Code "543217" (Units) and
Scrip Codes "974075", "974668", "974882", "975068",
"975537", "975654", "975763", "976198", "976691",
"977043" and "977120" (Non-Convertible Debentures)
and Scrip Code "729719", "729884" and "730079"
(Commercial Papers)**

**Subject: Intimation of newspaper advertisement for financial results for the quarter and half year ended
September 30, 2025**

Dear Sir / Madam,

Please find enclosed herewith copy of publication of the newspaper advertisements published in Business Standard (All Editions), on November 06, 2025, in respect of the unaudited consolidated financial results of Mindspace Business Parks REIT for the quarter and half year ended September 30, 2025.

Please take the above on your record.

Thanking you.

Yours faithfully,

**For and on behalf of K Raheja Corp Investment Managers Private Limited
(acting as Manager to Mindspace Business Parks REIT)**

**Bharat Sanghavi
Company Secretary and Compliance Officer
Membership No.: A13157**

Encl: as above

Centre’s primary focus is to ensure AI innovation: IT secy

AASHISH ARYAN
New Delhi, 5 November

The government’s primary focus is to ensure continued innovation in the artificial intelligence (AI) space, and there will be light-touch regulation or legislation only when the need for it arises, said S Krishnan, secretary in the ministry of electronics and information technology.

“If we believe that the priority needs to be innovation, regulation is not the priority today. Having said that, let me again assert that if the need arises for legislation or regulation, the government will not be found wanting,” Krishnan said.

On Wednesday, a subcommittee formed by the IT ministry under the IndiaAI Mission submitted its report on governance guidelines for companies working in the AI space in India.

The subcommittee has proposed an eight-point list of governance principles, which address subjects such as transparency, accountability, safety, privacy, fairness, human-centred values, inclusive innovation, and digital by design in the AI space. For example, the report has suggested that AI systems being developed in India should be accompanied by meaningful information for users on the development process, the capabilities, as well as the limitations of the system.

“Developers and deployers should take responsibility for the functioning and out-



IT Secretary S Krishnan said if the need arises for legislation or regulation, the government will not be found wanting

comes of AI systems and for the respect of user rights, the rule of law, and the above principles. Mechanisms should be in place to clarify accountability,” the subcommittee report suggested.

Furthermore, the report suggests that all AI systems should be subject to human oversight, judgment, and intervention, as appropriate, to prevent undue reliance on AI systems. The suggestions, Krishnan said, align with the government’s position on AI development.

“We are focused on human centricity. These crucial principles are contained in

the AI governance guidelines, which have been provided to us. I think this report is going to be a key and important contribution, which again underlines the government’s emphasis that our focus is primarily on innovation. We want to use this opportunity,” he said.

Though the government has come out with specific guidelines to check the increase of deepfakes and artificially generated image, audio and video content, the subcommittee has suggested that there are “existing legal safeguards/instruments to protect against misuse of foundation models for creating malicious synthetic media”. It has, however, flagged that traceability of deepfakes and synthetically generated content should be established by assigning unique and immutable identities to different participants, such as content creators, publishers, and social media platforms.

“These may then be used to watermark inputs to, and outputs from, generative AI tools. These may be used to track and analyse the lifecycle, from creation to use, of a deepfake — and to determine when they have been created without consent or in violation of a law,” the subcommittee has suggested. The subcommittee, chaired by Professor B Ravindran of the Indian Institute of Technology, also includes India AI Mission Chief Executive Officer Abhishek Singh, Debjani Ghosh, Advocate Rahul Matthan, and Sharad Sharma of i-Spirit, among others.

PROLIFIC RESOLUTION PRIVATE LIMITED

CIN: U74999RJ2019PTC064522

Registered Office: Second Floor, Shop No. 35, Sector-6, Near Hotel Deep, Malviya Nagar, Jaipur-302017
Email: secretarial@hccindia.com; website: www.prolificresolution.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

The Board of Directors of the Company, at its Meeting held on November 4, 2025, approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025.

The results, along with the Limited Review Report, are available on the Stock Exchange website <https://www.bseindia.com> and Company’s website at <https://www.prolificresolution.com/admin/uploads/announcements/98/961762251001Outcome%20of%20BM.pdf> and can be accessed by scanning the QR Code given.



By Order of the Board
For Prolific Resolution Private Limited

Sd/-
Manish Kumar Khanna
Chairman

Place: Mumbai
Date: November 04, 2025

Note- The above intimation is in accordance with Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Navigate markets with focused insight.

Get daily sector trends, market movers, and sharp insights — *every day* with **The Compass** in Business Standard.

To book your copy, SMS **reachbs to 57575** or email **order@bsmail.in**



Business Standard Insight Out

Microsoft to offer in-country data processing for Copilot

AASHISH ARYAN
New Delhi, 5 November

Software and services conglomerate Microsoft announced on Wednesday that it would start offering the option of in-country data processing for Indian customers in Microsoft 365 Copilot interactions by the end of 2025.

India is among the top four markets globally to get in-country data processing for customers’ Microsoft 365 Copilot interactions available in the market by the end of 2025. The other three countries include

Australia, the United Kingdom and Japan.

“As every organisation evolves to become a Frontier Firm — human-led, agent-operated — trust is the foundation that powers AI transformation for governments and enterprises worldwide. Where and how data is processed and stored by AI-powered services helps further reinforce that foundation of trust,” Paul Lorimer, the corporate vice president of Office 365 Enterprise and Cloud Engineering at the company,

said in a blog post.

Microsoft will start offering Microsoft 365 Copilot users the option of in-country data processing in 14 other countries by end of 2026.

Users in countries such as Canada, Germany, Italy, Malaysia, Poland, South Africa, Spain, Sweden, Switzerland, the United Arab Emirates, and the United States will get this option by the end of 2026.

The offer, Lorimer said in the blog post, is to enable customers, especially in govern-

ment and highly-regulated industries, to access Microsoft 365 Copilot “with an additional option for governance, security, and regulatory compliance”.

“With in-country processing, Copilot interactions are processed, under normal operations, in data centres located within a nation’s borders, giving customers greater control over their data. In-country data processing can also improve performance by reducing latency, delivering an even more responsive Copilot experience,” Lorimer said.

YOUR ECOSYSTEM TO THINK BIG

#WellnessAtWork



The visuals herein are partly actual, partly stock images, and are for representational purposes only.



Grade A+
Office Parks



220+
Occupants



Integrated Lifestyle
Destinations



99.9%
Green Buildings

PAN-INDIA PRESENCE ACROSS MUMBAI | PUNE | HYDERABAD | CHENNAI



Website: www.mindspacereit.com

MINDSPACE BUSINESS PARKS REIT

K RAHEJA CORP INVESTMENT MANAGERS PRIVATE LIMITED (acting as Manager to Mindspace Business Parks REIT)

Principal Place of Business: Raheja Tower, Block 'G', Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.
Phone : 022-26564000, RN-IN/REIT/19-20/0003

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Sr. No.	Particulars	For the quarter ended 30 September 2025	For the quarter ended 30 June 2025	For the quarter ended 30 September 2024	For the half year ended 30 September 2025	For the half year ended 30 September 2024	For the year ended 31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	7,906.22	7,548.07	6,521.54	15,454.29	12,933.87	26,756.27
2.	Net Profit for the period/ year (before Tax, Exceptional and/or Extraordinary items)	2,777.71	2,590.54	2,422.86	5,368.25	4,766.01	9,714.75
3.	Net Profit for the period/ year before tax (after Exceptional and/or Extraordinary items)	2,330.15	2,590.54	2,422.86	4,920.69	4,766.01	9,681.53
4.	Net Profit for the period/ year after tax (after Exceptional and/or Extraordinary items)	1,267.90	1,667.95	1,349.77	2,935.85	2,726.81	5,137.46
5.	Total Comprehensive Income for the period/ year [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,266.89	1,666.60	1,349.77	2,933.49	2,726.81	5,134.32
6.	Unit Capital	168,964.03	168,964.03	162,838.82	168,964.03	162,838.82	168,964.03
7.	Reserves (excluding Revaluation Reserve)	-26,372.59	-25,514.05	-23,443.82	-26,372.59	-23,443.82	-25,276.62
8.	Securities Premium Account	-	-	-	-	-	-
9.	Net worth	135,823.82	138,187.05	138,410.60	135,823.82	138,410.60	140,544.43
10.	Paid up Debt Capital/ Outstanding Debt	112,447.92	103,123.83	77,672.04	112,447.92	77,672.04	101,097.82
11.	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12.	Debt Equity Ratio	0.79	0.71	0.53	0.79	0.53	0.68
13.	Earnings Per Unit (for continuing and discontinued operations) (not annualized) (after net movement in regulatory deferral balances)	-	-	-	-	-	-
1.	Basic:	1.91	2.57	2.12	4.48	4.28	8.02
2.	Diluted:	1.91	2.57	2.12	4.48	4.28	8.02
14.	Capital Redemption Reserve	-	-	-	-	-	-
15.	Debt Redemption Reserve	-	-	-	-	-	-
16.	Debt Service Coverage Ratio	2.17	2.43	2.98	2.29	3.03	2.91
17.	Interest Service Coverage Ratio	3.08	2.95	3.84	3.02	3.84	3.68

Notes:

- The Consolidated Financial Results for the quarter ended 30 September 2025 were reviewed by audit committee and thereafter approved by the Board of Directors of K Raheja Corp Investment Managers Private Limited (acting as Manager to Mindspace Business Parks REIT), at its meeting held on 05th November 2025. The Statutory Auditors of Mindspace REIT have issued an unmodified report.
- The Consolidated Financial Results have been prepared in accordance with the requirements of Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 as amended from time to time (“the REIT regulations”), including any guidelines and circulars issued thereunder read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/99 dated 11 July 2025 (“SEBI Circulars”); recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting (Ind AS 34), as prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended), other accounting principles generally accepted in India, to the extent not inconsistent with the REIT regulations and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“LODR Regulations”), as amended from time to time (“Listing Regulations”).
- The above is an extract of the detailed format of the Consolidated Financial Results filed with BSE Limited and National Stock Exchange of India Limited pursuant to applicable regulations of the Listing Regulations. The full format of the financial results and other line items referred in the applicable regulations of the Listing Regulations, pertinent disclosures have been made to the BSE Limited website www.bseindia.com, National Stock Exchange of India Limited website www.nseindia.com and can be accessed on the Mindspace REIT website at <https://www.mindspacereit.com/investor-relations/quarterly-results/#r>
- There is no change in accounting policies for the quarter and half year ended 30 September 2025.

For and on the behalf of K Raheja Corp Investment Managers Private Limited
(acting as Manager to Mindspace Business Parks REIT)

Sd/-
Ramesh Nair
CEO and Managing Director

Phone: 022-26564000

Centre’s primary focus is to ensure AI innovation: IT secy

AASHISH ARYAN
New Delhi, 5 November

The government’s primary focus is to ensure continued innovation in the artificial intelligence (AI) space, and there will be light-touch regulation or legislation only when the need for it arises, said S Krishnan, secretary in the ministry of electronics and information technology.

“If we believe that the priority needs to be innovation, regulation is not the priority today. Having said that, let me again assert that if the need arises for legislation or regulation, the government will not be found wanting,” Krishnan said.

On Wednesday, a subcommittee formed by the IT ministry under the IndiaAI Mission submitted its report on governance guidelines for companies working in the AI space in India.

The subcommittee has proposed an eight-point list of governance principles, which address subjects such as transparency, accountability, safety, privacy, fairness, human-centred values, inclusive innovation, and digital by design in the AI space. For example, the report has suggested that AI systems being developed in India should be accompanied by meaningful information for users on the development process, the capabilities, as well as the limitations of the system.

“Developers and deployers should take responsibility for the functioning and out-



IT Secretary S Krishnan said if the need arises for legislation or regulation, the government will not be found wanting

comes of AI systems and for the respect of user rights, the rule of law, and the above principles. Mechanisms should be in place to clarify accountability,” the subcommittee report suggested.

Furthermore, the report suggests that all AI systems should be subject to human oversight, judgment, and intervention, as appropriate, to prevent undue reliance on AI systems. The suggestions, Krishnan said, align with the government’s position on AI development.

“We are focused on human centricity. These crucial principles are contained in

the AI governance guidelines, which have been provided to us. I think this report is going to be a key and important contribution, which again underlines the government’s emphasis that our focus is primarily on innovation. We want to use this opportunity,” he said.

Though the government has come out with specific guidelines to check the increase of deepfakes and artificially generated image, audio and video content, the subcommittee has suggested that there are “existing legal safeguards/instruments to protect against misuse of foundation models for creating malicious synthetic media”. It has, however, flagged that traceability of deepfakes and synthetically generated content should be established by assigning unique and immutable identities to different participants, such as content creators, publishers, and social media platforms.

“These may then be used to watermark inputs to, and outputs from, generative AI tools. These may be used to track and analyse the lifecycle, from creation to use, of a deepfake — and to determine when they have been created without consent or in violation of a law,” the subcommittee has suggested. The subcommittee, chaired by Professor B Ravindran of the Indian Institute of Technology, also includes India AI Mission Chief Executive Officer Abhishek Singh, Debjani Ghosh, Advocate Rahul Matthan, and Sharad Sharma of i-Spirit, among others.

Microsoft to offer in-country data processing for Copilot

AASHISH ARYAN
New Delhi, 5 November

Software and services conglomerate Microsoft announced on Wednesday that it would start offering the option of in-country data processing for Indian customers in Microsoft 365 Copilot interactions by the end of 2025.

India is among the top four markets globally to get in-country data processing for customers’ Microsoft 365 Copilot interactions available in the market by the end of 2025. The other three countries include

Australia, the United Kingdom and Japan.

“As every organisation evolves to become a Frontier Firm — human-led, agent-operated — trust is the foundation that powers AI transformation for governments and enterprises worldwide. Where and how data is processed and stored by AI-powered services helps further reinforce that foundation of trust,” Paul Lorimer, the corporate vice president of Office 365 Enterprise and Cloud Engineering at the company,

said in a blog post.

Microsoft will start offering Microsoft 365 Copilot users the option of in-country data processing in 14 other countries by end of 2026.

Users in countries such as Canada, Germany, Italy, Malaysia, Poland, South Africa, Spain, Sweden, Switzerland, the United Arab Emirates, and the United States will get this option by the end of 2026.

The offer, Lorimer said in the blog post, is to enable customers, especially in govern-

ment and highly-regulated industries, to access Microsoft 365 Copilot “with an additional option for governance, security, and regulatory compliance”.

“With in-country processing, Copilot interactions are processed, under normal operations, in data centres located within a nation’s borders, giving customers greater control over their data. In-country data processing can also improve performance by reducing latency, delivering an even more responsive Copilot experience,” Lorimer said.

PROLIFIC RESOLUTION PRIVATE LIMITED

CIN: U74999RJ2019PTC064522

Registered Office: Second Floor, Shop No. 35, Sector-6, Near Hotel Deep, Malviya Nagar, Jaipur-302017
Email: secretarial@hccindia.com; website: www.prolificresolution.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

The Board of Directors of the Company, at its Meeting held on November 4, 2025, approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025.

The results, along with the Limited Review Report, are available on the Stock Exchange website <https://www.bseindia.com> and Company’s website at <https://www.prolificresolution.com/admin/uploads/announcements/98/961762251001Outcome%20of%20BM.pdf> and can be accessed by scanning the QR Code given.



By Order of the Board
For Prolific Resolution Private Limited

Sd/-
Manish Kumar Khanna
Chairman

Place: Mumbai
Date: November 04, 2025

Note- The above intimation is in accordance with Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Navigate markets with focused insight.

Get daily sector trends, market movers, and sharp insights — every day with **The Compass** in Business Standard.

To book your copy, SMS **reachbs to 57575** or email **order@bsmail.in**



Business Standard Insight Out

YOUR ECOSYSTEM TO THINK BIG

#WellnessAtWork



The visuals herein are partly actual, partly stock images, and are for representational purposes only.



Grade A+ Office Parks



220+ Occupants



Integrated Lifestyle Destinations



99.9% Green Buildings

PAN-INDIA PRESENCE ACROSS MUMBAI | PUNE | HYDERABAD | CHENNAI



Website: www.mindspacereit.com

MINDSPACE BUSINESS PARKS REIT

K RAHEJA CORP INVESTMENT MANAGERS PRIVATE LIMITED (acting as Manager to Mindspace Business Parks REIT)

Principal Place of Business: Raheja Tower, Block 'G', Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.
Phone : 022-26564000, RN-IN/REIT/19-20/0003

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Sr. No.	Particulars	For the quarter ended 30 September 2025	For the quarter ended 30 June 2025	For the quarter ended 30 September 2024	For the half year ended 30 September 2025	For the half year ended 30 September 2024	For the year ended 31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	7,906.22	7,548.07	6,521.54	15,454.29	12,933.87	26,756.27
2.	Net Profit for the period/ year (before Tax, Exceptional and/or Extraordinary items)	2,777.71	2,590.54	2,422.86	5,368.25	4,766.01	9,714.75
3.	Net Profit for the period/ year before tax (after Exceptional and/or Extraordinary items)	2,330.15	2,590.54	2,422.86	4,920.69	4,766.01	9,681.53
4.	Net Profit for the period/ year after tax (after Exceptional and/or Extraordinary items)	1,267.90	1,667.95	1,349.77	2,935.85	2,726.81	5,137.46
5.	Total Comprehensive Income for the period/ year [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,266.89	1,666.60	1,349.77	2,933.49	2,726.81	5,134.32
6.	Unit Capital	168,964.03	168,964.03	162,838.82	168,964.03	162,838.82	168,964.03
7.	Reserves (excluding Revaluation Reserve)	-26,372.59	-25,514.05	-23,443.82	-26,372.59	-23,443.82	-25,276.62
8.	Securities Premium Account	-	-	-	-	-	-
9.	Net worth	135,823.82	138,187.05	138,410.60	135,823.82	138,410.60	140,544.43
10.	Paid up Debt Capital/ Outstanding Debt	112,447.92	103,123.83	77,672.04	112,447.92	77,672.04	101,097.82
11.	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12.	Debt Equity Ratio	0.79	0.71	0.53	0.79	0.53	0.68
13.	Earnings Per Unit (for continuing and discontinued operations) (not annualized) (after net movement in regulatory deferral balances)	-	-	-	-	-	-
1.	Basic:	1.91	2.57	2.12	4.48	4.28	8.02
2.	Diluted:	1.91	2.57	2.12	4.48	4.28	8.02
14.	Capital Redemption Reserve	-	-	-	-	-	-
15.	Debenture Redemption Reserve	-	-	-	-	-	-
16.	Debt Service Coverage Ratio	2.17	2.43	2.98	2.29	3.03	2.91
17.	Interest Service Coverage Ratio	3.08	2.95	3.84	3.02	3.84	3.68

Notes:

- The Consolidated Financial Results for the quarter ended 30 September 2025 were reviewed by audit committee and thereafter approved by the Board of Directors of K Raheja Corp Investment Managers Private Limited (acting as Manager to Mindspace Business Parks REIT), at its meeting held on 05th November 2025. The Statutory Auditors of Mindspace REIT have issued an unmodified report.
- The Consolidated Financial Results have been prepared in accordance with the requirements of Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 as amended from time to time ("the REIT regulations"), including any guidelines and circulars issued thereunder read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/99 dated 11 July 2025 ("SEBI Circulars"); recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting (Ind AS 34), as prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended), other accounting principles generally accepted in India, to the extent not inconsistent with the REIT regulations and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("LODR Regulations"), as amended from time to time ("Listing Regulations").
- The above is an extract of the detailed format of the Consolidated Financial Results filed with BSE Limited and National Stock Exchange of India Limited pursuant to applicable regulations of the Listing Regulations. The full format of the financial results and other line items referred in the applicable regulations of the Listing Regulations, pertinent disclosures have been made to the BSE Limited website www.bseindia.com, National Stock Exchange of India Limited website www.nseindia.com and can be accessed on the Mindspace REIT website at <https://www.mindspacereit.com/investor-relations/quarterly-results/#r>
- There is no change in accounting policies for the quarter and half year ended 30 September 2025.

For and on the behalf of K Raheja Corp Investment Managers Private Limited
(acting as Manager to Mindspace Business Parks REIT)

Sd/-
Ramesh Nair
CEO and Managing Director

Phone: 022-26564000

Centre’s primary focus is to ensure AI innovation: IT secy

AASHISH ARYAN
New Delhi, 5 November

The government’s primary focus is to ensure continued innovation in the artificial intelligence (AI) space, and there will be light-touch regulation or legislation only when the need for it arises, said S Krishnan, secretary in the ministry of electronics and information technology.

“If we believe that the priority needs to be innovation, regulation is not the priority today. Having said that, let me again assert that if the need arises for legislation or regulation, the government will not be found wanting,” Krishnan said.

On Wednesday, a subcommittee formed by the IT ministry under the IndiaAI Mission submitted its report on governance guidelines for companies working in the AI space in India.

The subcommittee has proposed an eight-point list of governance principles, which address subjects such as transparency, accountability, safety, privacy, fairness, human-centred values, inclusive innovation, and digital by design in the AI space. For example, the report has suggested that AI systems being developed in India should be accompanied by meaningful information for users on the development process, the capabilities, as well as the limitations of the system.

“Developers and deployers should take responsibility for the functioning and out-



IT Secretary S Krishnan said if the need arises for legislation or regulation, the government will not be found wanting

comes of AI systems and for the respect of user rights, the rule of law, and the above principles. Mechanisms should be in place to clarify accountability,” the subcommittee report suggested.

Furthermore, the report suggests that all AI systems should be subject to human oversight, judgment, and intervention, as appropriate, to prevent undue reliance on AI systems. The suggestions, Krishnan said, align with the government’s position on AI development.

“We are focused on human centricity. These crucial principles are contained in

the AI governance guidelines, which have been provided to us. I think this report is going to be a key and important contribution, which again underlines the government’s emphasis that our focus is primarily on innovation. We want to use this opportunity,” he said.

Though the government has come out with specific guidelines to check the increase of deepfakes and artificially generated image, audio and video content, the subcommittee has suggested that there are “existing legal safeguards/instruments to protect against misuse of foundation models for creating malicious synthetic media”. It has, however, flagged that traceability of deepfakes and synthetically generated content should be established by assigning unique and immutable identities to different participants, such as content creators, publishers, and social media platforms.

“These may then be used to watermark inputs to, and outputs from, generative AI tools. These may be used to track and analyse the lifecycle, from creation to use, of a deepfake — and to determine when they have been created without consent or in violation of a law,” the subcommittee has suggested. The subcommittee, chaired by Professor B Ravindran of the Indian Institute of Technology, also includes India AI Mission Chief Executive Officer Abhishek Singh, Debjani Ghosh, Advocate Rahul Matthan, and Sharad Sharma of i-Spirit, among others.

Microsoft to offer in-country data processing for Copilot

AASHISH ARYAN
New Delhi, 5 November

Software and services conglomerate Microsoft announced on Wednesday that it would start offering the option of in-country data processing for Indian customers in Microsoft 365 Copilot interactions by the end of 2025.

India is among the top four markets globally to get in-country data processing for customers’ Microsoft 365 Copilot interactions available in the market by the end of 2025. The other three countries include

Australia, the United Kingdom and Japan.

“As every organisation evolves to become a Frontier Firm — human-led, agent-operated — trust is the foundation that powers AI transformation for governments and enterprises worldwide. Where and how data is processed and stored by AI-powered services helps further reinforce that foundation of trust,” Paul Lorimer, the corporate vice president of Office 365 Enterprise and Cloud Engineering at the company,

said in a blog post.

Microsoft will start offering Microsoft 365 Copilot users the option of in-country data processing in 14 other countries by end of 2026.

Users in countries such as Canada, Germany, Italy, Malaysia, Poland, South Africa, Spain, Sweden, Switzerland, the United Arab Emirates, and the United States will get this option by the end of 2026.

The offer, Lorimer said in the blog post, is to enable customers, especially in government and highly-regulated

industries, to access Microsoft 365 Copilot “with an additional option for governance, security, and regulatory compliance”.

“With in-country processing, Copilot interactions are processed, under normal operations, in data centres located within a nation’s borders, giving customers greater control over their data. In-country data processing can also improve performance by reducing latency, delivering an even more responsive Copilot experience,” Lorimer said.



BANK OF MAHARASHTRA
Bank of Maharashtra, Zonal Office, Lucknow, Head Office: Lokmangal, 1501, Shivajinagar, Pune-5
Tel.: 0522-2739259-60, Email: cmcpc_luc@mahabank.co.in
Zonal Office: 1st Floor, Uttar Pradesh State Sugar Corporation Limited, Vipin Khand, Gomti Nagar, Lucknow

POSSESSION NOTICE

[Rule-8(1)] POSSESSION NOTICE (FOR IMMOVABLE PROPERTY)
The undersigned being the Authorized Officer of the Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and in exercise of the powers conferred under Sub-Section (12) of Section 13 read with Rule 8 of the Security Interest (Enforcement) Rule, 2002, issued a Demand Notice. The borrower / guarantor having failed to repay the amount, Notice is hereby given to the borrower/ guarantor and the public in general that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under section 13 (4) of the said Act read with Rule 8 of the said rules.

Sl. No.	Name & Address of Borrower & Guarantor	Amount Due to the Bank as per Notice	Description of the Mortgaged Property	Date of Demand Notice Date of Possession Notice
Branch : Mauranipur				
1.	Borrower: 1. Mrs. Seema Rana W/o Dharam Pal Permanent Add: W/o Dharampal, Van Vibhag Colony Babina Cantt, Distt-Jhansi-284401 2. Mrs. Seema Rana W/o Dharam Pal Current Residential: Near Gaurav Guest House Mauranipur Jhansi-284204 3. Mr. Surjeet Singh Rana S/o Dharam Pal Permanent Add: S/o Dharampal, Van Vibhag Colony Babina Cantt Dist-Jhansi-284401 4. Mr. Surjeet Singh Rana S/o Dharam Pal Current Residential: Near Gaurav Guest House Mauranipur, Dist-Jhansi-284204	Rs.19,92,085.00 (Nineteen Lakh ninety two thousand eighty five Rupees Only) + Unapplied respective Interest p.a. w.e.f. 21.08.2025 + penal interest and other charges / expenses	All those pieces & parcel of property with construction & fixture there being & lying at Mauja Kharkasani, Tehsil-Mauranipur & Distt-Jhansi, House Plot part of Arazi no.-157/1, Admeasuring Area: 1500 Sq. fts. i.e. 139.40 Sq. mtr. Bounded as-North: Plot of Jaibai W/o Munnalai Ahirwar South: Aam Admi Road East: Aam Admi Road 15 ft. wide West: Plot of Amanpura wale Ahirwar ka	21.08.2025 04.11.2025
2.	Borrower: M/s Sai Collection Prop-Mr. Sonu S/o Jahir Singh House No. 100, Devri, Bangra Dhawa, Ranipur PO: Ranipur, Tehsil Mauranipur, Jhansi-284204 Guarantor: Mr. Sonu S/o Jahir Singh House No. 100, Devri, Bangra dhawa, Ranipur PO: Ranipur, Tehsil Mauranipur, Jhansi-284204	Rs. 15,87,632.67 (Fifteen Lakh eighty seven thousand six hundred thirty two Rupees and sixty seven paise Only) + Unapplied respective Interest p.a. w.e.f. 31.01.2025 + penal interest and other charges / expenses	All those pieces & parcel of property with construction & fixture there being & lying at Main railway crossing railway station road at land no.-1174 & 1175, V-Tikri, Mauranipur Jhansi, Admeasuring Area: ½ part of 2280 Sq. fts. or 1140 Sq. fts. Bounded as-North: Land of Railway South: Railway Crossing East: Land of Kailash & Sri Om Prakash West: Plot of Smt. Sandhya	18.08.2025 04.11.2025

The Borrower in particular and the public in general is hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge fo Bank of Maharashtra for an amount here in above mentioned. The details of the properties mortgaged to the Bank and taken possession by the Bank are as above. The Borrower's attention is invited to provisions of Sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Date: 06.11.2025**Place: Lucknow****Authorised Officer, Bank of Maharashtra**

Navigate markets with focused insight.

Get daily sector trends, market movers, and sharp insights — *every day* with **The Compass** in Business Standard.

To book your copy, SMS reachbs to **57575** or email **order@bsmail.in**



Business Standard Insight Out

YOUR ECOSYSTEM TO THINK BIG

#WellnessAtWork



The visuals herein are partly actual, partly stock images, and are for representational purposes only.

Grade A+ Office Parks

220+ Occupants

Integrated Lifestyle Destinations

99.9% Green Buildings

PAN-INDIA PRESENCE ACROSS MUMBAI | PUNE | HYDERABAD | CHENNAI

Website: www.mindspacereit.com

MINDSPACE BUSINESS PARKS REIT
K RAHEJA CORP INVESTMENT MANAGERS PRIVATE LIMITED (acting as Manager to Mindspace Business Parks REIT)

Principal Place of Business: Raheja Tower, Block 'G', Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.
Phone : 022-26564000, RN-IN/REIT/19-20/0003

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Sr. No.	Particulars	For the quarter ended 30 September 2025	For the quarter ended 30 June 2025	For the quarter ended 30 September 2024	For the half year ended 30 September 2025	For the half year ended 30 September 2024	For the year ended 31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	7,906.22	7,548.07	6,521.54	15,454.29	12,933.87	26,756.27
2.	Net Profit for the period/ year (before Tax, Exceptional and/or Extraordinary items)	2,777.71	2,590.54	2,422.86	5,368.25	4,766.01	9,714.75
3.	Net Profit for the period/ year before tax (after Exceptional and/or Extraordinary items)	2,330.15	2,590.54	2,422.86	4,920.69	4,766.01	9,681.53
4.	Net Profit for the period/ year after tax (after Exceptional and/or Extraordinary items)	1,267.90	1,667.95	1,349.77	2,935.85	2,726.81	5,137.46
5.	Total Comprehensive Income for the period/ year [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,266.89	1,666.60	1,349.77	2,933.49	2,726.81	5,134.32
6.	Unit Capital	168,964.03	168,964.03	162,838.82	168,964.03	162,838.82	168,964.03
7.	Reserves (excluding Revaluation Reserve)	-26,372.59	-25,514.05	-23,443.82	-26,372.59	-23,443.82	-25,276.62
8.	Securities Premium Account	-	-	-	-	-	-
9.	Net worth	135,823.82	138,187.05	138,410.60	135,823.82	138,410.60	140,544.43
10.	Paid up Debt Capital/ Outstanding Debt	112,447.92	103,123.83	77,672.04	112,447.92	77,672.04	101,097.82
11.	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12.	Debt Equity Ratio	0.79	0.71	0.53	0.79	0.53	0.68
13.	Earnings Per Unit (for continuing and discontinued operations) (not annualized) (after net movement in regulatory deferral balances)	-	-	-	-	-	-
1.	Basic:	1.91	2.57	2.12	4.48	4.28	8.02
2.	Diluted:	1.91	2.57	2.12	4.48	4.28	8.02
14.	Capital Redemption Reserve	-	-	-	-	-	-
15.	Debenture Redemption Reserve	-	-	-	-	-	-
16.	Debt Service Coverage Ratio	2.17	2.43	2.98	2.29	3.03	2.91
17.	Interest Service Coverage Ratio	3.08	2.95	3.84	3.02	3.84	3.68

Notes:

a. The Consolidated Financial Results for the quarter ended 30 September 2025 were reviewed by audit committee and thereafter approved by the Board of Directors of K Raheja Corp Investment Managers Private Limited (acting as Manager to Mindspace Business Parks REIT), at its meeting held on 05th November 2025. The Statutory Auditors of Mindspace REIT have issued an unmodified report.

b. The Consolidated Financial Results have been prepared in accordance with the requirements of Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 as amended from time to time ("the REIT regulations"), including any guidelines and circulars issued thereunder read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/99 dated 11 July 2025 ("SEBI Circulars"); recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting (Ind AS 34), as prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended), other accounting principles generally accepted in India, to the extent not inconsistent with the REIT regulations and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("LODR Regulations"), as amended from time to time ("Listing Regulations").

c. The above is an extract of the detailed format of the Consolidated Financial Results filed with BSE Limited and National Stock Exchange of India Limited pursuant to applicable regulations of the Listing Regulations. The full format of the financial results and other line items referred in the applicable regulations of the Listing Regulations, pertinent disclosures have been made to the BSE Limited website www.bseindia.com, National Stock Exchange of India Limited website www.nseindia.com and can be accessed on the Mindspace REIT website at <https://www.mindspacereit.com/investor-relations/quarterly-results#r>

d. There is no change in accounting policies for the quarter and half year ended 30 September 2025.

For and on the behalf of K Raheja Corp Investment Managers Private Limited
(acting as Manager to Mindspace Business Parks REIT)

Sd/-
Ramesh Nair
CEO and Managing Director

Phone: 022-26564000

Centre’s primary focus is to ensure AI innovation: IT secy

AASHISH ARYAN
New Delhi, 5 November

The government’s primary focus is to ensure continued innovation in the artificial intelligence (AI) space, and there will be light-touch regulation or legislation only when the need for it arises, said S Krishnan, secretary in the ministry of electronics and information technology.

“If we believe that the priority needs to be innovation, regulation is not the priority today. Having said that, let me again assert that if the need arises for legislation or regulation, the government will not be found wanting,” Krishnan said.

On Wednesday, a subcommittee formed by the IT ministry under the IndiaAI Mission submitted its report on governance guidelines for companies working in the AI space in India.

The subcommittee has proposed an eight-point list of governance principles, which address subjects such as transparency, accountability, safety, privacy, fairness, human-centred values, inclusive innovation, and digital by design in the AI space. For example, the report has suggested that AI systems being developed in India should be accompanied by meaningful information for users on the development process, the capabilities, as well as the limitations of the system.

“Developers and deployers should take responsibility for the functioning and out-



IT Secretary S Krishnan said if the need arises for legislation or regulation, the government will not be found wanting

comes of AI systems and for the respect of user rights, the rule of law, and the above principles. Mechanisms should be in place to clarify accountability,” the subcommittee report suggested.

Furthermore, the report suggests that all AI systems should be subject to human oversight, judgment, and intervention, as appropriate, to prevent undue reliance on AI systems. The suggestions, Krishnan said, align with the government’s position on AI development.

“We are focused on human centricity. These crucial principles are contained in

the AI governance guidelines, which have been provided to us. I think this report is going to be a key and important contribution, which again underlines the government’s emphasis that our focus is primarily on innovation. We want to use this opportunity,” he said.

Though the government has come out with specific guidelines to check the increase of deepfakes and artificially generated image, audio and video content, the subcommittee has suggested that there are “existing legal safeguards/instruments to protect against misuse of foundation models for creating malicious synthetic media”. It has, however, flagged that traceability of deepfakes and synthetically generated content should be established by assigning unique and immutable identities to different participants, such as content creators, publishers, and social media platforms.

“These may then be used to watermark inputs to, and outputs from, generative AI tools. These may be used to track and analyse the lifecycle, from creation to use, of a deepfake — and to determine when they have been created without consent or in violation of a law,” the subcommittee has suggested. The subcommittee, chaired by Professor B Ravindran of the Indian Institute of Technology, also includes India AI Mission Chief Executive Officer Abhishek Singh, Debjani Ghosh, Advocate Rahul Matthan, and Sharad Sharma of i-Spirit, among others.

PROLIFIC RESOLUTION PRIVATE LIMITED

CIN: U74999RJ2019PTC064522

Registered Office: Second Floor, Shop No. 35, Sector-6, Near Hotel Deep, Malviya Nagar, Jaipur-302017
Email: secretarial@hccindia.com; website: www.prolificresolution.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

The Board of Directors of the Company, at its Meeting held on November 4, 2025, approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025.

The results, along with the Limited Review Report, are available on the Stock Exchange website <https://www.bseindia.com> and Company’s website at <https://www.prolificresolution.com/admin/uploads/announcements/98/961762251001Outcome%20of%20BM.pdf> and can be accessed by scanning the QR Code given.



By Order of the Board
For Prolific Resolution Private Limited

Sd/-
Manish Kumar Khanna
Chairman

Place: Mumbai
Date: November 04, 2025

Note- The above intimation is in accordance with Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Navigate markets with focused insight.

Get daily sector trends, market movers, and sharp insights — *every day* with **The Compass** in Business Standard.

To book your copy, SMS **reachbs to 57575** or email **order@bsmail.in**



Business Standard Insight Out

Microsoft to offer in-country data processing for Copilot

AASHISH ARYAN
New Delhi, 5 November

Software and services conglomerate Microsoft announced on Wednesday that it would start offering the option of in-country data processing for Indian customers in Microsoft 365 Copilot interactions by the end of 2025.

India is among the top four markets globally to get in-country data processing for customers’ Microsoft 365 Copilot interactions available in the market by the end of 2025. The other three countries include

Australia, the United Kingdom and Japan.

“As every organisation evolves to become a Frontier Firm — human-led, agent-operated — trust is the foundation that powers AI transformation for governments and enterprises worldwide. Where and how data is processed and stored by AI-powered services helps further reinforce that foundation of trust,” Paul Lorimer, the corporate vice president of Office 365 Enterprise and Cloud Engineering at the company,

said in a blog post.

Microsoft will start offering Microsoft 365 Copilot users the option of in-country data processing in 14 other countries by end of 2026.

Users in countries such as Canada, Germany, Italy, Malaysia, Poland, South Africa, Spain, Sweden, Switzerland, the United Arab Emirates, and the United States will get this option by the end of 2026.

The offer, Lorimer said in the blog post, is to enable customers, especially in govern-

ment and highly-regulated industries, to access Microsoft 365 Copilot “with an additional option for governance, security, and regulatory compliance”.

“With in-country processing, Copilot interactions are processed, under normal operations, in data centres located within a nation’s borders, giving customers greater control over their data. In-country data processing can also improve performance by reducing latency, delivering an even more responsive Copilot experience,” Lorimer said.

YOUR ECOSYSTEM TO THINK BIG

#WellnessAtWork



The visuals herein are partly actual, partly stock images, and are for representational purposes only.



Grade A+ Office Parks



220+ Occupants



Integrated Lifestyle Destinations



99.9% Green Buildings

PAN-INDIA PRESENCE ACROSS MUMBAI | PUNE | HYDERABAD | CHENNAI



Website: www.mindspacereit.com

MINDSPACE BUSINESS PARKS REIT

K RAHEJA CORP INVESTMENT MANAGERS PRIVATE LIMITED (acting as Manager to Mindspace Business Parks REIT)

Principal Place of Business: Raheja Tower, Block 'G', Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.
Phone : 022-26564000, RN:IN/REIT/19-20/0003

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Sr. No.	Particulars	For the quarter ended 30 September 2025	For the quarter ended 30 June 2025	For the quarter ended 30 September 2024	For the half year ended 30 September 2025	For the half year ended 30 September 2024	For the year ended 31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	7,906.22	7,548.07	6,521.54	15,454.29	12,933.87	26,756.27
2.	Net Profit for the period/ year (before Tax, Exceptional and/or Extraordinary items)	2,777.71	2,590.54	2,422.86	5,368.25	4,766.01	9,714.75
3.	Net Profit for the period/ year before tax (after Exceptional and/or Extraordinary items)	2,330.15	2,590.54	2,422.86	4,920.69	4,766.01	9,681.53
4.	Net Profit for the period/ year after tax (after Exceptional and/or Extraordinary items)	1,267.90	1,667.95	1,349.77	2,935.85	2,726.81	5,137.46
5.	Total Comprehensive Income for the period/ year [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,266.89	1,666.60	1,349.77	2,933.49	2,726.81	5,134.32
6.	Unit Capital	168,964.03	168,964.03	162,838.82	168,964.03	162,838.82	168,964.03
7.	Reserves (excluding Revaluation Reserve)	-26,372.59	-25,514.05	-23,443.82	-26,372.59	-23,443.82	-25,276.62
8.	Securities Premium Account	-	-	-	-	-	-
9.	Net worth	135,823.82	138,187.05	138,410.60	135,823.82	138,410.60	140,544.43
10.	Paid up Debt Capital/ Outstanding Debt	112,447.92	103,123.83	77,672.04	112,447.92	77,672.04	101,097.82
11.	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12.	Debt Equity Ratio	0.79	0.71	0.53	0.79	0.53	0.68
13.	Earnings Per Unit (for continuing and discontinued operations) (not annualized) (after net movement in regulatory deferral balances)	-	-	-	-	-	-
1.	Basic:	1.91	2.57	2.12	4.48	4.28	8.02
2.	Diluted:	1.91	2.57	2.12	4.48	4.28	8.02
14.	Capital Redemption Reserve	-	-	-	-	-	-
15.	Debenture Redemption Reserve	-	-	-	-	-	-
16.	Debt Service Coverage Ratio	2.17	2.43	2.98	2.29	3.03	2.91
17.	Interest Service Coverage Ratio	3.08	2.95	3.84	3.02	3.84	3.68

Notes:

- The Consolidated Financial Results for the quarter ended 30 September 2025 were reviewed by audit committee and thereafter approved by the Board of Directors of K Raheja Corp Investment Managers Private Limited (acting as Manager to Mindspace Business Parks REIT), at its meeting held on 05th November 2025. The Statutory Auditors of Mindspace REIT have issued an unmodified report.
- The Consolidated Financial Results have been prepared in accordance with the requirements of Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 as amended from time to time (“the REIT regulations”), including any guidelines and circulars issued thereunder read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/99 dated 11 July 2025 (“SEBI Circulars”); recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting (Ind AS 34), as prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended), other accounting principles generally accepted in India, to the extent not inconsistent with the REIT regulations and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“LODR Regulations”), as amended from time to time (“Listing Regulations”).
- The above is an extract of the detailed format of the Consolidated Financial Results filed with BSE Limited and National Stock Exchange of India Limited pursuant to applicable regulations of the Listing Regulations. The full format of the financial results and other line items referred in the applicable regulations of the Listing Regulations, pertinent disclosures have been made to the BSE Limited website www.bseindia.com, National Stock Exchange of India Limited website www.nseindia.com and can be accessed on the Mindspace REIT website at <https://www.mindspacereit.com/investor-relations/quarterly-results/#r>
- There is no change in accounting policies for the quarter and half year ended 30 September 2025.

For and on the behalf of K Raheja Corp Investment Managers Private Limited
(acting as Manager to Mindspace Business Parks REIT)

Sd/-
Ramesh Nair
CEO and Managing Director

Phone: 022-26564000

Centre’s primary focus is to ensure AI innovation: IT secy

AASHISH ARYAN
New Delhi, 5 November

The government’s primary focus is to ensure continued innovation in the artificial intelligence (AI) space, and there will be light-touch regulation or legislation only when the need for it arises, said S Krishnan, secretary in the ministry of electronics and information technology.

“If we believe that the priority needs to be innovation, regulation is not the priority today. Having said that, let me again assert that if the need arises for legislation or regulation, the government will not be found wanting,” Krishnan said.

On Wednesday, a subcommittee formed by the IT ministry under the IndiaAI Mission submitted its report on governance guidelines for companies working in the AI space in India.

The subcommittee has proposed an eight-point list of governance principles, which address subjects such as transparency, accountability, safety, privacy, fairness, human-centred values, inclusive innovation, and digital by design in the AI space. For example, the report has suggested that AI systems being developed in India should be accompanied by meaningful information for users on the development process, the capabilities, as well as the limitations of the system.

“Developers and deployers should take responsibility for the functioning and out-



IT Secretary S Krishnan said if the need arises for legislation or regulation, the government will not be found wanting

comes of AI systems and for the respect of user rights, the rule of law, and the above principles. Mechanisms should be in place to clarify accountability,” the subcommittee report suggested.

Furthermore, the report suggests that all AI systems should be subject to human oversight, judgment, and intervention, as appropriate, to prevent undue reliance on AI systems. The suggestions, Krishnan said, align with the government’s position on AI development.

“We are focused on human centricity. These crucial principles are contained in

the AI governance guidelines, which have been provided to us. I think this report is going to be a key and important contribution, which again underlines the government’s emphasis that our focus is primarily on innovation. We want to use this opportunity,” he said.

Though the government has come out with specific guidelines to check the increase of deepfakes and artificially generated image, audio and video content, the subcommittee has suggested that there are “existing legal safeguards/instruments to protect against misuse of foundation models for creating malicious synthetic media”. It has, however, flagged that traceability of deepfakes and synthetically generated content should be established by assigning unique and immutable identities to different participants, such as content creators, publishers, and social media platforms.

“These may then be used to watermark inputs to, and outputs from, generative AI tools. These may be used to track and analyse the lifecycle, from creation to use, of a deepfake — and to determine when they have been created without consent or in violation of a law,” the subcommittee has suggested. The subcommittee, chaired by Professor B Ravindran of the Indian Institute of Technology, also includes India AI Mission Chief Executive Officer Abhishek Singh, Debjani Ghosh, Advocate Rahul Matthan, and Sharad Sharma of i-Spirit, among others.

PROLIFIC RESOLUTION PRIVATE LIMITED

CIN: U74999RJ2019PTC064522

Registered Office: Second Floor, Shop No. 35, Sector-6, Near Hotel Deep, Malviya Nagar, Jaipur-302017
Email: secretarial@hccindia.com; website: www.prolificresolution.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

The Board of Directors of the Company, at its Meeting held on November 4, 2025, approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025.

The results, along with the Limited Review Report, are available on the Stock Exchange website <https://www.bseindia.com> and Company’s website at <https://www.prolificresolution.com/admin/uploads/announcements/98/961762251001Outcome%20of%20BM.pdf> and can be accessed by scanning the QR Code given.



By Order of the Board
For Prolific Resolution Private Limited

Sd/-
Manish Kumar Khanna
Chairman

Place: Mumbai
Date: November 04, 2025

Note- The above intimation is in accordance with Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Navigate markets with focused insight.

Get daily sector trends, market movers, and sharp insights — every day with **The Compass** in Business Standard.

To book your copy, SMS **reachbs to 57575** or email **order@bsmail.in**



Business Standard Insight Out

Microsoft to offer in-country data processing for Copilot

AASHISH ARYAN
New Delhi, 5 November

Software and services conglomerate Microsoft announced on Wednesday that it would start offering the option of in-country data processing for Indian customers in Microsoft 365 Copilot interactions by the end of 2025.

India is among the top four markets globally to get in-country data processing for customers’ Microsoft 365 Copilot interactions available in the market by the end of 2025. The other three countries include

Australia, the United Kingdom and Japan.

“As every organisation evolves to become a Frontier Firm — human-led, agent-operated — trust is the foundation that powers AI transformation for governments and enterprises worldwide. Where and how data is processed and stored by AI-powered services helps further reinforce that foundation of trust,” Paul Lorimer, the corporate vice president of Office 365 Enterprise and Cloud Engineering at the company,

said in a blog post.

Microsoft will start offering Microsoft 365 Copilot users the option of in-country data processing in 14 other countries by end of 2026.

Users in countries such as Canada, Germany, Italy, Malaysia, Poland, South Africa, Spain, Sweden, Switzerland, the United Arab Emirates, and the United States will get this option by the end of 2026.

The offer, Lorimer said in the blog post, is to enable customers, especially in govern-

ment and highly-regulated industries, to access Microsoft 365 Copilot “with an additional option for governance, security, and regulatory compliance”.

“With in-country processing, Copilot interactions are processed, under normal operations, in data centres located within a nation’s borders, giving customers greater control over their data. In-country data processing can also improve performance by reducing latency, delivering an even more responsive Copilot experience,” Lorimer said.

YOUR ECOSYSTEM TO THINK BIG

#WellnessAtWork



The visuals herein are partly actual, partly stock images, and are for representational purposes only.



Grade A+ Office Parks



220+ Occupants



Integrated Lifestyle Destinations



99.9% Green Buildings

PAN-INDIA PRESENCE ACROSS MUMBAI | PUNE | HYDERABAD | CHENNAI



Website: www.mindspacereit.com

MINDSPACE BUSINESS PARKS REIT

K RAHEJA CORP INVESTMENT MANAGERS PRIVATE LIMITED (acting as Manager to Mindspace Business Parks REIT)

Principal Place of Business: Raheja Tower, Block 'G', Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.
Phone : 022-26564000, RN-IN/REIT/19-20/0003

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Sr. No.	Particulars	For the quarter ended 30 September 2025	For the quarter ended 30 June 2025	For the quarter ended 30 September 2024	For the half year ended 30 September 2025	For the half year ended 30 September 2024	For the year ended 31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	7,906.22	7,548.07	6,521.54	15,454.29	12,933.87	26,756.27
2.	Net Profit for the period/ year (before Tax, Exceptional and/or Extraordinary items)	2,777.71	2,590.54	2,422.86	5,368.25	4,766.01	9,714.75
3.	Net Profit for the period/ year before tax (after Exceptional and/or Extraordinary items)	2,330.15	2,590.54	2,422.86	4,920.69	4,766.01	9,681.53
4.	Net Profit for the period/ year after tax (after Exceptional and/or Extraordinary items)	1,267.90	1,667.95	1,349.77	2,935.85	2,726.81	5,137.46
5.	Total Comprehensive Income for the period/ year [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,266.89	1,666.60	1,349.77	2,933.49	2,726.81	5,134.32
6.	Unit Capital	168,964.03	168,964.03	162,838.82	168,964.03	162,838.82	168,964.03
7.	Reserves (excluding Revaluation Reserve)	-26,372.59	-25,514.05	-23,443.82	-26,372.59	-23,443.82	-25,276.62
8.	Securities Premium Account	-	-	-	-	-	-
9.	Net worth	135,823.82	138,187.05	138,410.60	135,823.82	138,410.60	140,544.43
10.	Paid up Debt Capital/ Outstanding Debt	112,447.92	103,123.83	77,672.04	112,447.92	77,672.04	101,097.82
11.	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12.	Debt Equity Ratio	0.79	0.71	0.53	0.79	0.53	0.68
13.	Earnings Per Unit (for continuing and discontinued operations) (not annualized) (after net movement in regulatory deferral balances)	-	-	-	-	-	-
1.	Basic:	1.91	2.57	2.12	4.48	4.28	8.02
2.	Diluted:	1.91	2.57	2.12	4.48	4.28	8.02
14.	Capital Redemption Reserve	-	-	-	-	-	-
15.	Debenture Redemption Reserve	-	-	-	-	-	-
16.	Debt Service Coverage Ratio	2.17	2.43	2.98	2.29	3.03	2.91
17.	Interest Service Coverage Ratio	3.08	2.95	3.84	3.02	3.84	3.68

Notes:

- The Consolidated Financial Results for the quarter ended 30 September 2025 were reviewed by audit committee and thereafter approved by the Board of Directors of K Raheja Corp Investment Managers Private Limited (acting as Manager to Mindspace Business Parks REIT), at its meeting held on 05th November 2025. The Statutory Auditors of Mindspace REIT have issued an unmodified report.
- The Consolidated Financial Results have been prepared in accordance with the requirements of Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 as amended from time to time (“the REIT regulations”), including any guidelines and circulars issued thereunder read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/99 dated 11 July 2025 (“SEBI Circulars”); recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting (Ind AS 34), as prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended), other accounting principles generally accepted in India, to the extent not inconsistent with the REIT regulations and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“LODR Regulations”), as amended from time to time (“Listing Regulations”).
- The above is an extract of the detailed format of the Consolidated Financial Results filed with BSE Limited and National Stock Exchange of India Limited pursuant to applicable regulations of the Listing Regulations. The full format of the financial results and other line items referred in the applicable regulations of the Listing Regulations, pertinent disclosures have been made to the BSE Limited website www.bseindia.com, National Stock Exchange of India Limited website www.nseindia.com and can be accessed on the Mindspace REIT website at <https://www.mindspacereit.com/investor-relations/quarterly-results/#r>
- There is no change in accounting policies for the quarter and half year ended 30 September 2025.

For and on the behalf of K Raheja Corp Investment Managers Private Limited
(acting as Manager to Mindspace Business Parks REIT)

Sd/-
Ramesh Nair
CEO and Managing Director

Phone: 022-26564000

Centre’s primary focus is to ensure AI innovation: IT secy

AASHISH ARYAN
New Delhi, 5 November

The government’s primary focus is to ensure continued innovation in the artificial intelligence (AI) space, and there will be light-touch regulation or legislation only when the need for it arises, said S Krishnan, secretary in the ministry of electronics and information technology.

“If we believe that the priority needs to be innovation, regulation is not the priority today. Having said that, let me again assert that if the need arises for legislation or regulation, the government will not be found wanting,” Krishnan said.

On Wednesday, a subcommittee formed by the IT ministry under the IndiaAI Mission submitted its report on governance guidelines for companies working in the AI space in India.

The subcommittee has proposed an eight-point list of governance principles, which address subjects such as transparency, accountability, safety, privacy, fairness, human-centred values, inclusive innovation, and digital by design in the AI space. For example, the report has suggested that AI systems being developed in India should be accompanied by meaningful information for users on the development process, the capabilities, as well as the limitations of the system.

“Developers and deployers should take responsibility for the functioning and out-



IT Secretary S Krishnan said if the need arises for legislation or regulation, the government will not be found wanting

comes of AI systems and for the respect of user rights, the rule of law, and the above principles. Mechanisms should be in place to clarify accountability,” the subcommittee report suggested.

Furthermore, the report suggests that all AI systems should be subject to human oversight, judgment, and intervention, as appropriate, to prevent undue reliance on AI systems. The suggestions, Krishnan said, align with the government’s position on AI development.

“We are focused on human centricity. These crucial principles are contained in

the AI governance guidelines, which have been provided to us. I think this report is going to be a key and important contribution, which again underlines the government’s emphasis that our focus is primarily on innovation. We want to use this opportunity,” he said.

Though the government has come out with specific guidelines to check the increase of deepfakes and artificially generated image, audio and video content, the subcommittee has suggested that there are “existing legal safeguards/instruments to protect against misuse of foundation models for creating malicious synthetic media”. It has, however, flagged that traceability of deepfakes and synthetically generated content should be established by assigning unique and immutable identities to different participants, such as content creators, publishers, and social media platforms.

“These may then be used to watermark inputs to, and outputs from, generative AI tools. These may be used to track and analyse the lifecycle, from creation to use, of a deepfake — and to determine when they have been created without consent or in violation of a law,” the subcommittee has suggested. The subcommittee, chaired by Professor B Ravindran of the Indian Institute of Technology, also includes India AI Mission Chief Executive Officer Abhishek Singh, Debjani Ghosh, Advocate Rahul Matthan, and Sharad Sharma of i-Spirit, among others.

Microsoft to offer in-country data processing for Copilot

AASHISH ARYAN
New Delhi, 5 November

Software and services conglomerate Microsoft announced on Wednesday that it would start offering the option of in-country data processing for Indian customers in Microsoft 365 Copilot interactions by the end of 2025.

India is among the top four markets globally to get in-country data processing for customers’ Microsoft 365 Copilot interactions available in the market by the end of 2025. The other three countries include

Australia, the United Kingdom and Japan.

“As every organisation evolves to become a Frontier Firm — human-led, agent-operated — trust is the foundation that powers AI transformation for governments and enterprises worldwide. Where and how data is processed and stored by AI-powered services helps further reinforce that foundation of trust,” Paul Lorimer, the corporate vice president of Office 365 Enterprise and Cloud Engineering at the company,

said in a blog post.

Microsoft will start offering Microsoft 365 Copilot users the option of in-country data processing in 14 other countries by end of 2026.

Users in countries such as Canada, Germany, Italy, Malaysia, Poland, South Africa, Spain, Sweden, Switzerland, the United Arab Emirates, and the United States will get this option by the end of 2026.

The offer, Lorimer said in the blog post, is to enable customers, especially in government and highly-regulated

industries, to access Microsoft 365 Copilot “with an additional option for governance, security, and regulatory compliance”.

“With in-country processing, Copilot interactions are processed, under normal operations, in data centres located within a nation’s borders, giving customers greater control over their data. In-country data processing can also improve performance by reducing latency, delivering an even more responsive Copilot experience,” Lorimer said.

PROLIFIC RESOLUTION PRIVATE LIMITED

CIN: U74999RJ2019PTC064522

Registered Office: Second Floor, Shop No. 35, Sector-6, Near Hotel Deep, Malviya Nagar, Jaipur-302017
Email: secretarial@hccindia.com; website: www.prolificresolution.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

The Board of Directors of the Company, at its Meeting held on November 4, 2025, approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025.

The results, along with the Limited Review Report, are available on the Stock Exchange website <https://www.bseindia.com> and Company’s website at <https://www.prolificresolution.com/admin/uploads/announcements/98/961762251001Outcome%20of%20BM.pdf> and can be accessed by scanning the QR Code given.



By Order of the Board
For Prolific Resolution Private Limited

Place: Mumbai
Date: November 04, 2025

Note- The above intimation is in accordance with Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Navigate markets with focused insight.

Get daily sector trends, market movers, and sharp insights — every day with **The Compass** in Business Standard.

To book your copy, SMS reachbs to 57575 or email order@bsmail.in

Business Standard
Insight Out



ELGI RUBBER COMPANY LIMITED

CIN: L25119T22006PLC013144
Regd. Off: Super A Unit, Coimbatore Private Industrial Estate, Kuruchi, Coimbatore- 641021, Tamil Nadu, +91(422)4321000; info@elgirubber.com; www.elgirubber.com

INFORMATION REGARDING OPENING OF A SPECIAL WINDOW FOR RE-LODGE MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES

Pursuant to the Securities and Exchange Board of India (“SEBI”) Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025, a special window has been opened only for re-lodgement of share transfer deeds, which were lodged prior to deadline of April 01, 2019 and rejected / returned / not attended to due to deficiency in the documents / process or otherwise, for a period of 6 months from July 07, 2025 till January 06, 2026 (“special window period”). The shares that are re-lodged for transfer during this period shall be issued only in demat mode. Due process shall be followed for such transfer-cum-demat requests. Shareholders who missed the earlier deadline, may now avail this opportunity by submitting such re-lodgement request along with the requisite documents to MUFG Intime India Pvt Ltd (formerly “Link Intime India Private Limited”), the Registrar and Share Transfer Agent (RTA) of the Company within the above stipulated time, whose details are as follows: Postal Address: Surya, 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore – 641 028, Tamil Nadu, India Contact: 0422 2314792, 2539835, 2539836 Email: investorhelpdesk@in.mpmns.mufg.com

UPDATE KYC AND CONVERT PHYSICAL SHARES INTO DEMAT MODE

The shareholders who are holding shares in physical form are requested to update their KYC, Bank account details and contact information and are also requested to convert their physical shares into dematerialized form.

By order of the Board
For Elgi Rubber Company Limited
Faizur Rehman Allaudeen
Company Secretary
M.No.A70055

Date : 06-11-2025
Place: Coimbatore

MINDSPACE BUSINESS PARKS REIT

K RAHEJA CORP INVESTMENT MANAGERS PRIVATE LIMITED (acting as Manager to Mindspace Business Parks REIT)

Principal Place of Business: Raheja Tower, Block ‘G’, Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.
Phone : 022-26564000, RN-IN/REIT/19-20/0003

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Sr. No.	Particulars	For the	For the	For the	For the	For the	For the
		quarter ended	quarter ended	quarter ended	half year ended	half year ended	year ended
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	7,906.22	7,548.07	6,521.54	15,454.29	12,933.87	26,756.27
2.	Net Profit for the period/ year (before Tax, Exceptional and/or Extraordinary items)	2,777.71	2,590.54	2,422.86	5,368.25	4,766.01	9,714.75
3.	Net Profit for the period/ year before tax (after Exceptional and/or Extraordinary items)	2,330.15	2,590.54	2,422.86	4,920.69	4,766.01	9,681.53
4.	Net Profit for the period/ year after tax (after Exceptional and/or Extraordinary items)	1,267.90	1,667.95	1,349.77	2,935.85	2,726.81	5,137.46
5.	Total Comprehensive Income for the period/ year [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,266.89	1,666.60	1,349.77	2,933.49	2,726.81	5,134.32
6.	Unit Capital	168,964.03	168,964.03	162,838.82	168,964.03	162,838.82	168,964.03
7.	Reserves (excluding Revaluation Reserve)	-26,372.59	-25,514.05	-23,443.82	-26,372.59	-23,443.82	-25,276.62
8.	Securities Premium Account	-	-	-	-	-	-
9.	Net worth	135,823.82	138,187.05	138,410.60	135,823.82	138,410.60	140,544.43
10.	Paid up Debt Capital/ Outstanding Debt	112,447.92	103,123.83	77,672.04	112,447.92	77,672.04	101,097.82
11.	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12.	Debt Equity Ratio	0.79	0.71	0.53	0.79	0.53	0.68
13.	Earnings Per Unit (for continuing and discontinued operations) (not annualized) (after net movement in regulatory deferral balances)	-	-	-	-	-	-
1.	Basic:	1.91	2.57	2.12	4.48	4.28	8.02
2.	Diluted:	1.91	2.57	2.12	4.48	4.28	8.02
14.	Capital Redemption Reserve	-	-	-	-	-	-
15.	Debenture Redemption Reserve	-	-	-	-	-	-
16.	Debt Service Coverage Ratio	2.17	2.43	2.98	2.29	3.03	2.91
17.	Interest Service Coverage Ratio	3.08	2.95	3.84	3.02	3.84	3.68

Notes:

- The Consolidated Financial Results for the quarter ended 30 September 2025 were reviewed by audit committee and thereafter approved by the Board of Directors of K Raheja Corp Investment Managers Private Limited (acting as Manager to Mindspace Business Parks REIT), at its meeting held on 05th November 2025. The Statutory Auditors of Mindspace REIT have issued an unmodified report.
- The Consolidated Financial Results have been prepared in accordance with the requirements of Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 as amended from time to time (“the REIT regulations”), including any guidelines and circulars issued thereunder read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/99 dated 11 July 2025 (“SEBI Circulars”); recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting (Ind AS 34), as prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended), other accounting principles generally accepted in India, to the extent not inconsistent with the REIT regulations and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“LODR Regulations”), as amended from time to time (“Listing Regulations”).
- The above is an extract of the detailed format of the Consolidated Financial Results filed with BSE Limited and National Stock Exchange of India Limited pursuant to applicable regulations of the Listing Regulations. The full format of the financial results and other line items referred in the applicable regulations of the Listing Regulations, pertinent disclosures have been made to the BSE Limited website www.bseindia.com, National Stock Exchange of India Limited website www.nseindia.com and can be accessed on the Mindspace REIT website at <https://www.mindspacereit.com/investor-relations/quarterly-results#r>
- There is no change in accounting policies for the quarter and half year ended 30 September 2025.

For and on the behalf of K Raheja Corp Investment Managers Private Limited
(acting as Manager to Mindspace Business Parks REIT)

Sd/-
Ramesh Nair
CEO and Managing Director

Phone: 022-26564000

YOUR ECOSYSTEM TO THINK BIG

#WellnessAtWork



The visuals herein are partly actual, partly stock images, and are for representational purposes only.



Grade A+
Office Parks



220+
Occupants



Integrated Lifestyle
Destinations



99.9%
Green Buildings

PAN-INDIA PRESENCE ACROSS MUMBAI | PUNE | HYDERABAD | CHENNAI



Website: www.mindspacereit.com

Centre’s primary focus is to ensure AI innovation: IT secy

AASHISH ARYAN
New Delhi, 5 November

The government’s primary focus is to ensure continued innovation in the artificial intelligence (AI) space, and there will be light-touch regulation or legislation only when the need for it arises, said S Krishnan, secretary in the ministry of electronics and information technology.
“If we believe that the priority needs to be innovation, regulation is not the priority today. Having said that, let me again assert that if the need arises for legislation or regulation, the government will not be found wanting,” Krishnan said.
On Wednesday, a subcommittee formed by the IT ministry under the IndiaAI Mission submitted its report on governance guidelines for companies working in the AI space in India.
The subcommittee has proposed an eight-point list of governance principles, which address subjects such as transparency, accountability, safety, privacy, fairness, human-centred values, inclusive innovation, and digital by design in the AI space. For example, the report has suggested that AI systems being developed in India should be accompanied by meaningful information for users on the development process, the capabilities, as well as the limitations of the system.
“Developers and deployers should take responsibility for the functioning and out-



IT Secretary S Krishnan said if the need arises for legislation or regulation, the government will not be found wanting

comes of AI systems and for the respect of user rights, the rule of law, and the above principles. Mechanisms should be in place to clarify accountability,” the subcommittee report suggested.
Furthermore, the report suggests that all AI systems should be subject to human oversight, judgment, and intervention, as appropriate, to prevent undue reliance on AI systems. The suggestions, Krishnan said, align with the government’s position on AI development.
“We are focused on human centricity. These crucial principles are contained in

the AI governance guidelines, which have been provided to us. I think this report is going to be a key and important contribution, which again underlines the government’s emphasis that our focus is primarily on innovation. We want to use this opportunity,” he said.
Though the government has come out with specific guidelines to check the increase of deepfakes and artificially generated image, audio and video content, the subcommittee has suggested that there are “existing legal safeguards/instruments to protect against misuse of foundation models for creating malicious synthetic media”. It has, however, flagged that traceability of deepfakes and synthetically generated content should be established by assigning unique and immutable identities to different participants, such as content creators, publishers, and social media platforms.
“These may then be used to watermark inputs to, and outputs from, generative AI tools. These may be used to track and analyse the lifecycle, from creation to use, of a deepfake — and to determine when they have been created without consent or in violation of a law,” the subcommittee has suggested. The subcommittee, chaired by Professor B Ravindran of the Indian Institute of Technology, also includes India AI Mission Chief Executive Officer Abhishek Singh, Debjani Ghosh, Advocate Rahul Matthan, and Sharad Sharma of i-Spirit, among others.

PROLIFIC RESOLUTION PRIVATE LIMITED

CIN: U74999RJ2019PTC064522
Registered Office: Second Floor, Shop No. 35, Sector-6, Near Hotel Deep, Malviya Nagar, Jaipur-302017
Email: secretarial@hccindia.com; website: www.prolificresolution.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

The Board of Directors of the Company, at its Meeting held on November 4, 2025, approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025.
The results, along with the Limited Review Report, are available on the Stock Exchange website https://www.bseindia.com and Company’s website at https://www.prolificresolution.com/admin/uploads/announcements/98/961762251001Outcome%20of%20BM.pdf and can be accessed by scanning the QR Code given.



By Order of the Board
For Prolific Resolution Private Limited

Sd/-
Manish Kumar Khanna
Chairman

Place: Mumbai
Date: November 04, 2025

Note- The above intimation is in accordance with Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Navigate markets with focused insight.

Get daily sector trends, market movers, and sharp insights — every day with The Compass in Business Standard.

To book your copy, SMS reachbs to 57575 or email order@bsmail.in



Business Standard
Insight Out

Microsoft to offer in-country data processing for Copilot

AASHISH ARYAN
New Delhi, 5 November

Software and services conglomerate Microsoft announced on Wednesday that it would start offering the option of in-country data processing for Indian customers in Microsoft 365 Copilot interactions by the end of 2025.
India is among the top four markets globally to get in-country data processing for customers’ Microsoft 365 Copilot interactions available in the market by the end of 2025. The other three countries include

Australia, the United Kingdom and Japan.
“As every organisation evolves to become a Frontier Firm — human-led, agent-operated — trust is the foundation that powers AI transformation for governments and enterprises worldwide. Where and how data is processed and stored by AI-powered services helps further reinforce that foundation of trust,” Paul Lorimer, the corporate vice president of Office 365 Enterprise and Cloud Engineering at the company,

said in a blog post.
Microsoft will start offering Microsoft 365 Copilot users the option of in-country data processing in 14 other countries by end of 2026.
Users in countries such as Canada, Germany, Italy, Malaysia, Poland, South Africa, Spain, Sweden, Switzerland, the United Arab Emirates, and the United States will get this option by the end of 2026.
The offer, Lorimer said in the blog post, is to enable customers, especially in government and highly-regulated

industries, to access Microsoft 365 Copilot “with an additional option for governance, security, and regulatory compliance”.
“With in-country processing, Copilot interactions are processed, under normal operations, in data centres located within a nation’s borders, giving customers greater control over their data. In-country data processing can also improve performance by reducing latency, delivering an even more responsive Copilot experience,” Lorimer said.

YOUR ECOSYSTEM TO THINK BIG

#WellnessAtWork



The visuals herein are partly actual, partly stock images, and are for representational purposes only.



Grade A+ Office Parks



220+ Occupants



Integrated Lifestyle Destinations



99.9% Green Buildings

PAN-INDIA PRESENCE ACROSS MUMBAI | PUNE | HYDERABAD | CHENNAI



Website: www.mindspacereit.com

MINDSPACE BUSINESS PARKS REIT

K RAHEJA CORP INVESTMENT MANAGERS PRIVATE LIMITED (acting as Manager to Mindspace Business Parks REIT)

Principal Place of Business: Raheja Tower, Block 'G', Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.
Phone : 022-26564000, RN-IN/REIT/19-20/0003

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Table with 7 columns: Sr. No., Particulars, For the quarter ended 30 September 2025 (Unaudited), For the quarter ended 30 June 2025 (Unaudited), For the quarter ended 30 September 2024 (Unaudited), For the half year ended 30 September 2025 (Unaudited), For the half year ended 30 September 2024 (Unaudited), For the year ended 31 March 2025 (Audited). Rows include Total Income from Operations, Net Profit, Total Comprehensive Income, Unit Capital, Reserves, Securities Premium Account, Net worth, Paid up Debt Capital/ Outstanding Debt, Outstanding Redeemable Preference Shares, Debt Equity Ratio, Earnings Per Unit, and various coverage ratios.

Notes:
a. The Consolidated Financial Results for the quarter ended 30 September 2025 were reviewed by audit committee and thereafter approved by the Board of Directors of K Raheja Corp Investment Managers Private Limited (acting as Manager to Mindspace Business Parks REIT), at its meeting held on 05th November 2025.
b. The Consolidated Financial Results have been prepared in accordance with the requirements of Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 as amended from time to time.
c. The above is an extract of the detailed format of the Consolidated Financial Results filed with BSE Limited and National Stock Exchange of India Limited pursuant to applicable regulations of the Listing Regulations.
d. There is no change in accounting policies for the quarter and half year ended 30 September 2025.

For and on the behalf of K Raheja Corp Investment Managers Private Limited (acting as Manager to Mindspace Business Parks REIT)

Sd/-
Ramesh Nair
CEO and Managing Director

Phone: 022-26564000

Centre’s primary focus is to ensure AI innovation: IT secy

AASHISH ARYAN
New Delhi, 5 November

The government’s primary focus is to ensure continued innovation in the artificial intelligence (AI) space, and there will be light-touch regulation or legislation only when the need for it arises, said S Krishnan, secretary in the ministry of electronics and information technology.

“If we believe that the priority needs to be innovation, regulation is not the priority today. Having said that, let me again assert that if the need arises for legislation or regulation, the government will not be found wanting,” Krishnan said.

On Wednesday, a subcommittee formed by the IT ministry under the IndiaAI Mission submitted its report on governance guidelines for companies working in the AI space in India.

The subcommittee has proposed an eight-point list of governance principles, which address subjects such as transparency, accountability, safety, privacy, fairness, human-centred values, inclusive innovation, and digital by design in the AI space. For example, the report has suggested that AI systems being developed in India should be accompanied by meaningful information for users on the development process, the capabilities, as well as the limitations of the system.

“Developers and deployers should take responsibility for the functioning and out-



IT Secretary S Krishnan said if the need arises for legislation or regulation, the government will not be found wanting

comes of AI systems and for the respect of user rights, the rule of law, and the above principles. Mechanisms should be in place to clarify accountability,” the subcommittee report suggested.

Furthermore, the report suggests that all AI systems should be subject to human oversight, judgment, and intervention, as appropriate, to prevent undue reliance on AI systems. The suggestions, Krishnan said, align with the government’s position on AI development.

“We are focused on human centricity. These crucial principles are contained in

the AI governance guidelines, which have been provided to us. I think this report is going to be a key and important contribution, which again underlines the government’s emphasis that our focus is primarily on innovation. We want to use this opportunity,” he said.

Though the government has come out with specific guidelines to check the increase of deepfakes and artificially generated image, audio and video content, the subcommittee has suggested that there are “existing legal safeguards/instruments to protect against misuse of foundation models for creating malicious synthetic media”. It has, however, flagged that traceability of deepfakes and synthetically generated content should be established by assigning unique and immutable identities to different participants, such as content creators, publishers, and social media platforms.

“These may then be used to watermark inputs to, and outputs from, generative AI tools. These may be used to track and analyse the lifecycle, from creation to use, of a deepfake — and to determine when they have been created without consent or in violation of a law,” the subcommittee has suggested. The subcommittee, chaired by Professor B Ravindran of the Indian Institute of Technology, also includes India AI Mission Chief Executive Officer Abhishek Singh, Debjani Ghosh, Advocate Rahul Matthan, and Sharad Sharma of i-Spirit, among others.

Microsoft to offer in-country data processing for Copilot

AASHISH ARYAN
New Delhi, 5 November

Software and services conglomerate Microsoft announced on Wednesday that it would start offering the option of in-country data processing for Indian customers in Microsoft 365 Copilot interactions by the end of 2025.

India is among the top four markets globally to get in-country data processing for customers’ Microsoft 365 Copilot interactions available in the market by the end of 2025. The other three countries include

Australia, the United Kingdom and Japan.

“As every organisation evolves to become a Frontier Firm — human-led, agent-operated — trust is the foundation that powers AI transformation for governments and enterprises worldwide. Where and how data is processed and stored by AI-powered services helps further reinforce that foundation of trust,” Paul Lorimer, the corporate vice president of Office 365 Enterprise and Cloud Engineering at the company,

said in a blog post.

Microsoft will start offering Microsoft 365 Copilot users the option of in-country data processing in 14 other countries by end of 2026.

Users in countries such as Canada, Germany, Italy, Malaysia, Poland, South Africa, Spain, Sweden, Switzerland, the United Arab Emirates, and the United States will get this option by the end of 2026.

The offer, Lorimer said in the blog post, is to enable customers, especially in government and highly-regulated

industries, to access Microsoft 365 Copilot “with an additional option for governance, security, and regulatory compliance”.

“With in-country processing, Copilot interactions are processed, under normal operations, in data centres located within a nation’s borders, giving customers greater control over their data. In-country data processing can also improve performance by reducing latency, delivering an even more responsive Copilot experience,” Lorimer said.

PROLIFIC RESOLUTION PRIVATE LIMITED

CIN: U74999RJ2019PTC064522

Registered Office: Second Floor, Shop No. 35, Sector-6, Near Hotel Deep, Malviya Nagar, Jaipur-302017
Email: secretarial@hccindia.com; website: www.prolificresolution.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

The Board of Directors of the Company, at its Meeting held on November 4, 2025, approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025.

The results, along with the Limited Review Report, are available on the Stock Exchange website <https://www.bseindia.com> and Company’s website at <https://www.prolificresolution.com/admin/uploads/announcements/98/961762251001Outcome%20of%20BM.pdf> and can be accessed by scanning the QR Code given.



By Order of the Board
For Prolific Resolution Private Limited

Place: Mumbai
Date: November 04, 2025

Note- The above intimation is in accordance with Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

ramco

RAMCO SYSTEMS LIMITED

CIN: L72300TN1997PLC037550

Registered Office: 47, P S K Nagar, Rajapalayam - 626 108
Corporate Office: 64, Sardar Patel Road, Taramani, Chennai - 600 113
E-mail : investorrelations@ramco.com Website: www.ramco.com
Phone: +91 44 2235 4510/6653 4000, Fax: +91 44 2235 2884

SPECIAL WINDOW FOR RE-LODGE MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES

Pursuant to SEBI circular No.SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2nd July 2025, shareholders are informed that, a special window is opened only for re-lodgement of transfer deeds, lodged prior to 1st April 2019, and which were rejected/returned/not attended to, due to deficiency in the documents /process/or otherwise.

This facility of re-lodgement will be available from 7th July 2025 to 6th January 2026. Shareholders are requested to re-lodge such cases with the RTA, latest by 6th January 2026 at the following address:

Cameo Corporate Services Limited (Unit: Ramco Systems Limited)
'Subramanian Building', No.1, Club House Road,
Chennai – 600002, Tamil Nadu, India
Phone: +91 44 4002 0700
Online Investor Portal : <https://wisdom.cameoindia.com>
Website : www.cameoindia.com

The lodger must have a demat account and provide its Client Master List ('CML'), along with the transfer documents and share certificate, while lodging the documents for transfer with RTA.

For RAMCO SYSTEMS LIMITED
Sd/-
MITHUN V
COMPANY SECRETARY

Place: Chennai
Date: November 05, 2025



ELGI RUBBER COMPANY LIMITED

CIN: L25119T2006PLC013144

Regd. Off: Super A Unit, Coimbatore Private Industrial Estate, Kuruchi, Coimbatore- 641021, Tamil Nadu, +91 (422) 4321000; info@elgirubber.com; www.elgirubber.com

INFORMATION REGARDING OPENING OF A SPECIAL WINDOW FOR RE-LODGE MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES

Pursuant to the Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025, a special window has been opened only for re-lodgement of share transfer deeds, which were lodged prior to deadline of April 01, 2019 and rejected / returned / not attended to due to deficiency in the documents / process or otherwise, for a period of 6 months from July 07, 2025 till January 06, 2026 ("special window period"). The shares that are re-lodged for transfer during this period shall be issued only in demat mode. Due process shall be followed for such transfer-cum-demat requests. Shareholders who missed the earlier deadline, may now avail this opportunity by submitting such re-lodgement request along with the requisite documents to MUGF Intime India Pvt Ltd (formerly "Link Intime India Private Limited"), the Registrar and Share Transfer Agent (RTA) of the Company within the above stipulated time, whose details are as follows: Postal Address: Surya, 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore – 641 028, Tamil Nadu, India Contact: 0422 2314792, 2539835, 2539836 Email: Investor.helpdesk@in.mpgms.mugf.com

UPDATE KYC AND CONVERT PHYSICAL SHARES INTO DEMAT MODE

The shareholders who are holding shares in physical form are requested to update their KYC, Bank account details and contact information and are also requested to convert their physical shares into dematerialized form.

By order of the Board
For Elgi Rubber Company Limited
Faizur Rehman Allaudeen
Company Secretary
M.No.A70055

Date : 06-11-2025
Place: Coimbatore

MINDSPACE BUSINESS PARKS REIT

K RAHEJA CORP INVESTMENT MANAGERS PRIVATE LIMITED (acting as Manager to Mindspace Business Parks REIT)

Principal Place of Business: Raheja Tower, Block 'G', Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.
Phone : 022-26564000, RN:IN/REIT/19-20/0003

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Rs. in million

Sr. No.	Particulars	For the quarter ended 30 September 2025	For the quarter ended 30 June 2025	For the quarter ended 30 September 2024	For the half year ended 30 September 2025	For the half year ended 30 September 2024	For the year ended 31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	7,906.22	7,548.07	6,521.54	15,454.29	12,933.87	26,756.27
2.	Net Profit for the period/ year (before Tax, Exceptional and/or Extraordinary items)	2,777.71	2,590.54	2,422.86	5,368.25	4,766.01	9,714.75
3.	Net Profit for the period/ year before tax (after Exceptional and/or Extraordinary items)	2,330.15	2,590.54	2,422.86	4,920.69	4,766.01	9,681.53
4.	Net Profit for the period/ year after tax (after Exceptional and/or Extraordinary items)	1,267.90	1,667.95	1,349.77	2,935.85	2,726.81	5,137.46
5.	Total Comprehensive Income for the period/ year [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,266.89	1,666.60	1,349.77	2,933.49	2,726.81	5,134.32
6.	Unit Capital	168,964.03	168,964.03	162,838.82	168,964.03	162,838.82	168,964.03
7.	Reserves (excluding Revaluation Reserve)	-26,372.59	-25,514.05	-23,443.82	-26,372.59	-23,443.82	-25,276.62
8.	Securities Premium Account	-	-	-	-	-	-
9.	Net worth	135,823.82	138,187.05	138,410.60	135,823.82	138,410.60	140,544.43
10.	Paid up Debt Capital/ Outstanding Debt	112,447.92	103,123.83	77,672.04	112,447.92	77,672.04	101,097.82
11.	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12.	Debt Equity Ratio	0.79	0.71	0.53	0.79	0.53	0.68
13.	Earnings Per Unit (for continuing and discontinued operations) (not annualized) (after net movement in regulatory deferral balances)	-	-	-	-	-	-
1.	Basic:	1.91	2.57	2.12	4.48	4.28	8.02
2.	Diluted:	1.91	2.57	2.12	4.48	4.28	8.02
14.	Capital Redemption Reserve	-	-	-	-	-	-
15.	Debt Redemption Reserve	-	-	-	-	-	-
16.	Debt Service Coverage Ratio	2.17	2.43	2.98	2.29	3.03	2.91
17.	Interest Service Coverage Ratio	3.08	2.95	3.84	3.02	3.84	3.68

Notes:

- The Consolidated Financial Results for the quarter ended 30 September 2025 were reviewed by audit committee and thereafter approved by the Board of Directors of K Raheja Corp Investment Managers Private Limited (acting as Manager to Mindspace Business Parks REIT), at its meeting held on 05th November 2025. The Statutory Auditors of Mindspace REIT have issued an unmodified report.
- The Consolidated Financial Results have been prepared in accordance with the requirements of Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 as amended from time to time ("the REIT regulations"), including any guidelines and circulars issued thereunder read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/99 dated 11 July 2025 ("SEBI Circulars"); recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting (Ind AS 34), as prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended), other accounting principles generally accepted in India, to the extent not inconsistent with the REIT regulations and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("LODR Regulations"), as amended from time to time ("Listing Regulations").
- The above is an extract of the detailed format of the Consolidated Financial Results filed with BSE Limited and National Stock Exchange of India Limited pursuant to applicable regulations of the Listing Regulations. The full format of the financial results and other line items referred in the applicable regulations of the Listing Regulations, pertinent disclosures have been made to the BSE Limited website www.bseindia.com, National Stock Exchange of India Limited website www.nseindia.com and can be accessed on the Mindspace REIT website at <https://www.mindspacereit.com/investor-relations/quarterly-results#ir>
- There is no change in accounting policies for the quarter and half year ended 30 September 2025.

For and on the behalf of K Raheja Corp Investment Managers Private Limited
(acting as Manager to Mindspace Business Parks REIT)

Sd/-
Ramesh Nair
CEO and Managing Director

Phone: 022-26564000

YOUR ECOSYSTEM TO THINK BIG

#WellnessAtWork



The visuals herein are partly actual, partly stock images, and are for representational purposes only.



Grade A+
Office Parks



220+
Occupants



Integrated Lifestyle
Destinations



99.9%
Green Buildings

PAN-INDIA PRESENCE ACROSS MUMBAI | PUNE | HYDERABAD | CHENNAI



Website: www.mindspacereit.com

Centre’s primary focus is to ensure AI innovation: IT secy

AASHISH ARYAN
New Delhi, 5 November

The government’s primary focus is to ensure continued innovation in the artificial intelligence (AI) space, and there will be light-touch regulation or legislation only when the need for it arises, said S Krishnan, secretary in the ministry of electronics and information technology.

“If we believe that the priority needs to be innovation, regulation is not the priority today. Having said that, let me again assert that if the need arises for legislation or regulation, the government will not be found wanting,” Krishnan said.

On Wednesday, a subcommittee formed by the IT ministry under the IndiaAI Mission submitted its report on governance guidelines for companies working in the AI space in India.

The subcommittee has proposed an eight-point list of governance principles, which address subjects such as transparency, accountability, safety, privacy, fairness, human-centred values, inclusive innovation, and digital by design in the AI space. For example, the report has suggested that AI systems being developed in India should be accompanied by meaningful information for users on the development process, the capabilities, as well as the limitations of the system.

“Developers and deployers should take responsibility for the functioning and out-



IT Secretary S Krishnan said if the need arises for legislation or regulation, the government will not be found wanting

comes of AI systems and for the respect of user rights, the rule of law, and the above principles. Mechanisms should be in place to clarify accountability,” the subcommittee report suggested.

Furthermore, the report suggests that all AI systems should be subject to human oversight, judgment, and intervention, as appropriate, to prevent undue reliance on AI systems. The suggestions, Krishnan said, align with the government’s position on AI development.

“We are focused on human centricity. These crucial principles are contained in

the AI governance guidelines, which have been provided to us. I think this report is going to be a key and important contribution, which again underlines the government’s emphasis that our focus is primarily on innovation. We want to use this opportunity,” he said.

Though the government has come out with specific guidelines to check the increase of deepfakes and artificially generated image, audio and video content, the subcommittee has suggested that there are “existing legal safeguards/instruments to protect against misuse of foundation models for creating malicious synthetic media”. It has, however, flagged that traceability of deepfakes and synthetically generated content should be established by assigning unique and immutable identities to different participants, such as content creators, publishers, and social media platforms.

“These may then be used to watermark inputs to, and outputs from, generative AI tools. These may be used to track and analyse the lifecycle, from creation to use, of a deepfake — and to determine when they have been created without consent or in violation of a law,” the subcommittee has suggested. The subcommittee, chaired by Professor B Ravindran of the Indian Institute of Technology, also includes India AI Mission Chief Executive Officer Abhishek Singh, Debjani Ghosh, Advocate Rahul Matthan, and Sharad Sharma of i-Spirit, among others.

Microsoft to offer in-country data processing for Copilot

AASHISH ARYAN
New Delhi, 5 November

Software and services conglomerate Microsoft announced on Wednesday that it would start offering the option of in-country data processing for Indian customers in Microsoft 365 Copilot interactions by the end of 2025.

India is among the top four markets globally to get in-country data processing for customers’ Microsoft 365 Copilot interactions available in the market by the end of 2025. The other three countries include

Australia, the United Kingdom and Japan.

“As every organisation evolves to become a Frontier Firm — human-led, agent-operated — trust is the foundation that powers AI transformation for governments and enterprises worldwide. Where and how data is processed and stored by AI-powered services helps further reinforce that foundation of trust,” Paul Lorimer, the corporate vice president of Office 365 Enterprise and Cloud Engineering at the company,

said in a blog post.

Microsoft will start offering Microsoft 365 Copilot users the option of in-country data processing in 14 other countries by end of 2026.

Users in countries such as Canada, Germany, Italy, Malaysia, Poland, South Africa, Spain, Sweden, Switzerland, the United Arab Emirates, and the United States will get this option by the end of 2026.

The offer, Lorimer said in the blog post, is to enable customers, especially in government and highly-regulated

industries, to access Microsoft 365 Copilot “with an additional option for governance, security, and regulatory compliance”.

“With in-country processing, Copilot interactions are processed, under normal operations, in data centres located within a nation’s borders, giving customers greater control over their data. In-country data processing can also improve performance by reducing latency, delivering an even more responsive Copilot experience,” Lorimer said.

Navigate markets with focused insight.

Get daily sector trends, market movers, and sharp insights — every day with **The Compass** in Business Standard.

To book your copy, SMS reachbs to 57575 or email order@bsmail.in

Business Standard Insight Out

WBSRDA, NADIA DIVISION TENDER NOTICE
e-NIT No.:10/WBSRDA of 2025-26, dated 06.11.2025.
The Executive Engineer (P & RD), WBSRDA, Nadia Division on behalf of Panchayat and Rural Development Department, Govt. of West Bengal invites E-Tender in percentage rates for Maintenance work within different Blocks in the District of Nadia by two cover system.
Resourceful and Bona-fide contractors of Government /Semi Government/Undertaking/Autonomous Bodies/ Statutory Bodies and Local Bodies who satisfy the terms and conditions set out in pre-qualification document and having registration in e-procurement portal(www.wbtenders.gov.in) under Govt. of West Bengal may submit their bids.
Intending bidders may download tender documents from e-procurement portal of our website: www.wbtenders.gov.in from 06.11.2025 at 11:00 Hours to 21.11.2025 (up to 17:00 Hours). The pre-qualification bid documents duly filled and digitally signed in all respect may be submitted online before 17:00 hrs(as per server clock) on 21.11.2025. The pre-qualification (Technical Bids) documents will be opened on 24.11.2025 at 11:00 Hours by the authorized officers.
Executive Engineer
WBSRDA, Nadia Division

WBSRDA, NADIA DIVISION TENDER NOTICE
e-NIT No.:09/WBSRDA of 2025-26, dated 06.11.2025.
The Executive Engineer (P & RD), WBSRDA, Nadia Division on behalf of Panchayat and Rural Development Department, Govt. of West Bengal invites E-Tender in percentage rates for Maintenance work within different Blocks in the District of Nadia by two cover system.
Resourceful and Bona-fide contractors of Government /Semi Government/Undertaking/Autonomous Bodies/ Statutory Bodies and Local Bodies who satisfy the terms and conditions set out in pre-qualification document and having registration in e-procurement portal(www.wbtenders.gov.in) under Govt. of West Bengal may submit their bids.
Intending bidders may download tender documents from e-procurement portal of our website: www.wbtenders.gov.in from 06.11.2025 at 11:00 Hours to 21.11.2025 (up to 17:00 Hours). The pre-qualification bid documents duly filled and digitally signed in all respect may be submitted online before 17:00 hrs(as per server clock) on 21.11.2025. The pre-qualification (Technical Bids) documents will be opened on 24.11.2025 at 11:00 Hours by the authorized officers.
Executive Engineer
WBSRDA, Nadia Division

PROLIFIC RESOLUTION PRIVATE LIMITED

CIN: U74999RJ2019PTC064522

Registered Office: Second Floor, Shop No. 35, Sector-6, Near Hotel Deep, Malviya Nagar, Jaipur-302017
Email: secretarial@hccindia.com; website: www.prolificresolution.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

The Board of Directors of the Company, at its Meeting held on November 4, 2025, approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025.

The results, along with the Limited Review Report, are available on the Stock Exchange website <https://www.bseindia.com> and Company's website at <https://www.prolificresolution.com/admin/uploads/announcements/98/961762251001Outcome%20of%20BM.pdf> and can be accessed by scanning the QR Code given.



By Order of the Board
For Prolific Resolution Private Limited

Sd/-
Manish Kumar Khanna
Chairman

Place: Mumbai
Date: November 04, 2025

Note- The above intimation is in accordance with Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

YOUR ECOSYSTEM TO THINK BIG

#WellnessAtWork



The Visuals herein are partly actual, partly stock images, and are for representational purposes only.



Grade A+ Office Parks



220+ Occupants



Integrated Lifestyle Destinations



99.9% Green Buildings

PAN-INDIA PRESENCE ACROSS MUMBAI | PUNE | HYDERABAD | CHENNAI



Website: www.mindspacereit.com

MINDSPACE BUSINESS PARKS REIT

K RAHEJA CORP INVESTMENT MANAGERS PRIVATE LIMITED (acting as Manager to Mindspace Business Parks REIT)

Principal Place of Business: Raheja Tower, Block 'G', Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.
Phone : 022-26564000, RN:IN/REIT/19-20/0003

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Rs. in million

Sr. No.	Particulars	For the quarter ended 30 September 2025	For the quarter ended 30 June 2025	For the quarter ended 30 September 2024	For the half year ended 30 September 2025	For the half year ended 30 September 2024	For the year ended 31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	7,906.22	7,548.07	6,521.54	15,454.29	12,933.87	26,756.27
2.	Net Profit for the period/ year (before Tax, Exceptional and/or Extraordinary items)	2,777.71	2,590.54	2,422.86	5,368.25	4,766.01	9,714.75
3.	Net Profit for the period/ year before tax (after Exceptional and/or Extraordinary items)	2,330.15	2,590.54	2,422.86	4,920.69	4,766.01	9,681.53
4.	Net Profit for the period/ year after tax (after Exceptional and/or Extraordinary items)	1,267.90	1,667.95	1,349.77	2,935.85	2,726.81	5,137.46
5.	Total Comprehensive Income for the period/ year [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,266.89	1,666.60	1,349.77	2,933.49	2,726.81	5,134.32
6.	Unit Capital	168,964.03	168,964.03	162,838.82	168,964.03	162,838.82	168,964.03
7.	Reserves (excluding Revaluation Reserve)	-26,372.59	-25,514.05	-23,443.82	-26,372.59	-23,443.82	-25,276.62
8.	Securities Premium Account	-	-	-	-	-	-
9.	Net worth	135,823.82	138,187.05	138,410.60	135,823.82	138,410.60	140,544.43
10.	Paid up Debt Capital/ Outstanding Debt	112,447.92	103,123.83	77,672.04	112,447.92	77,672.04	101,097.82
11.	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12.	Debt Equity Ratio	0.79	0.71	0.53	0.79	0.53	0.68
13.	Earnings Per Unit (for continuing and discontinued operations) (not annualized) (after net movement in regulatory deferral balances)	-	-	-	-	-	-
1.	Basic:	1.91	2.57	2.12	4.48	4.28	8.02
2.	Diluted:	1.91	2.57	2.12	4.48	4.28	8.02
14.	Capital Redemption Reserve	-	-	-	-	-	-
15.	Debenture Redemption Reserve	-	-	-	-	-	-
16.	Debt Service Coverage Ratio	2.17	2.43	2.98	2.29	3.03	2.91
17.	Interest Service Coverage Ratio	3.08	2.95	3.84	3.02	3.84	3.68

Notes:

- The Consolidated Financial Results for the quarter ended 30 September 2025 were reviewed by audit committee and thereafter approved by the Board of Directors of K Raheja Corp Investment Managers Private Limited (acting as Manager to Mindspace Business Parks REIT), at its meeting held on 05th November 2025. The Statutory Auditors of Mindspace REIT have issued an unmodified report.
- The Consolidated Financial Results have been prepared in accordance with the requirements of Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 as amended from time to time ("the REIT regulations"), including any guidelines and circulars issued thereunder read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/99 dated 11 July 2025 ("SEBI Circulars"); recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting (Ind AS 34), as prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended), other accounting principles generally accepted in India, to the extent not inconsistent with the REIT regulations and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("LODR Regulations"), as amended from time to time ("Listing Regulations").
- The above is an extract of the detailed format of the Consolidated Financial Results filed with BSE Limited and National Stock Exchange of India Limited pursuant to applicable regulations of the Listing Regulations. The full format of the financial results and other line items referred in the applicable regulations of the Listing Regulations, pertinent disclosures have been made to the BSE Limited website www.bseindia.com, National Stock Exchange of India Limited website www.nseindia.com and can be accessed on the Mindspace REIT website at <https://www.mindspacereit.com/investor-relations/quarterly-results#ir>
- There is no change in accounting policies for the quarter and half year ended 30 September 2025.

For and on the behalf of K Raheja Corp Investment Managers Private Limited (acting as Manager to Mindspace Business Parks REIT)

Sd/-
Ramesh Nair
CEO and Managing Director

Phone: 022-26564000

Centre’s primary focus is to ensure AI innovation: IT secy

AASHISH ARYAN
New Delhi, 5 November

The government’s primary focus is to ensure continued innovation in the artificial intelligence (AI) space, and there will be light-touch regulation or legislation only when the need for it arises, said S Krishnan, secretary in the ministry of electronics and information technology.

“If we believe that the priority needs to be innovation, regulation is not the priority today. Having said that, let me again assert that if the need arises for legislation or regulation, the government will not be found wanting,” Krishnan said.

On Wednesday, a subcommittee formed by the IT ministry under the IndiaAI Mission submitted its report on governance guidelines for companies working in the AI space in India.

The subcommittee has proposed an eight-point list of governance principles, which address subjects such as transparency, accountability, safety, privacy, fairness, human-centred values, inclusive innovation, and digital by design in the AI space. For example, the report has suggested that AI systems being developed in India should be accompanied by meaningful information for users on the development process, the capabilities, as well as the limitations of the system.

“Developers and deployers should take responsibility for the functioning and out-



IT Secretary S Krishnan said if the need arises for legislation or regulation, the government will not be found wanting

comes of AI systems and for the respect of user rights, the rule of law, and the above principles. Mechanisms should be in place to clarify accountability,” the subcommittee report suggested.

Furthermore, the report suggests that all AI systems should be subject to human oversight, judgment, and intervention, as appropriate, to prevent undue reliance on AI systems. The suggestions, Krishnan said, align with the government’s position on AI development.

“We are focused on human centricity. These crucial principles are contained in

the AI governance guidelines, which have been provided to us. I think this report is going to be a key and important contribution, which again underlines the government’s emphasis that our focus is primarily on innovation. We want to use this opportunity,” he said.

Though the government has come out with specific guidelines to check the increase of deepfakes and artificially generated image, audio and video content, the subcommittee has suggested that there are “existing legal safeguards/instruments to protect against misuse of foundation models for creating malicious synthetic media”. It has, however, flagged that traceability of deepfakes and synthetically generated content should be established by assigning unique and immutable identities to different participants, such as content creators, publishers, and social media platforms.

“These may then be used to watermark inputs to, and outputs from, generative AI tools. These may be used to track and analyse the lifecycle, from creation to use, of a deepfake — and to determine when they have been created without consent or in violation of a law,” the subcommittee has suggested. The subcommittee, chaired by Professor B Ravindran of the Indian Institute of Technology, also includes India AI Mission Chief Executive Officer Abhishek Singh, Debjani Ghosh, Advocate Rahul Matthan, and Sharad Sharma of i-Spirit, among others.

Microsoft to offer in-country data processing for Copilot

AASHISH ARYAN
New Delhi, 5 November

Software and services conglomerate Microsoft announced on Wednesday that it would start offering the option of in-country data processing for Indian customers in Microsoft 365 Copilot interactions by the end of 2025.

India is among the top four markets globally to get in-country data processing for customers’ Microsoft 365 Copilot interactions available in the market by the end of 2025. The other three countries include

Australia, the United Kingdom and Japan.

“As every organisation evolves to become a Frontier Firm — human-led, agent-operated — trust is the foundation that powers AI transformation for governments and enterprises worldwide. Where and how data is processed and stored by AI-powered services helps further reinforce that foundation of trust,” Paul Lorimer, the corporate vice president of Office 365 Enterprise and Cloud Engineering at the company,

said in a blog post.

Microsoft will start offering Microsoft 365 Copilot users the option of in-country data processing in 14 other countries by end of 2026.

Users in countries such as Canada, Germany, Italy, Malaysia, Poland, South Africa, Spain, Sweden, Switzerland, the United Arab Emirates, and the United States will get this option by the end of 2026.

The offer, Lorimer said in the blog post, is to enable customers, especially in government and highly-regulated

industries, to access Microsoft 365 Copilot “with an additional option for governance, security, and regulatory compliance”.

“With in-country processing, Copilot interactions are processed, under normal operations, in data centres located within a nation’s borders, giving customers greater control over their data. In-country data processing can also improve performance by reducing latency, delivering an even more responsive Copilot experience,” Lorimer said.



BANK OF MAHARASHTRA
Bank of Maharashtra, Zonal Office, Lucknow, Head Office: Lokmangal, 1501, Shivajinagar, Pune-5
Tel.: 0522-2739259-60, Email: cmcpc_luc@mahabank.co.in
Zonal Office: 1st Floor, Uttar Pradesh State Sugar Corporation Limited, Vipin Khand, Gomti Nagar, Lucknow

POSSESSION NOTICE

[Rule-8(1)] POSSESSION NOTICE (FOR IMMOVABLE PROPERTY)
The undersigned being the Authorized Officer of the Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and in exercise of the powers conferred under Sub-Section (12) of Section 13 read with Rule 8 of the Security Interest (Enforcement) Rule, 2002, issued a Demand Notice. The borrower / guarantor having failed to repay the amount, Notice is hereby given to the borrower/ guarantor and the public in general that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under section 13 (4) of the said Act read with Rule 8 of the said rules.

Sl. No.	Name & Address of Borrower & Guarantor	Amount Due to the Bank as per Notice	Description of the Mortgaged Property	Date of Demand Notice Date of Possession Notice
Branch : Barabanki				
1.	Borrower: Mr Santosh Kumar Soni S/o Late Laxmi Narayan Soni, Add-1225, Munshiganj, Nawabganj-225001 Co-Borrower: Mr Rahul Soni S/o Santosh Kumar Soni, Add-1225, Munshiganj, Nawabganj-225001	Rs. 14,67,926.70 (Fourteen Lakh Sixty Seven Thousand Nine Hundred Twenty Six Rupees and Seventy Paise Only) + Unapplied respective Interest p.a. w.e.f. 13.03.2024 + penal interest and other charges / expenses	All those pieces and parcel of property with construction & fixture there being & lying at Flat/ Apartment No. 1225 on the 3rd floor of the building YL Plaza in the YL Apartment at Munshiganj, Dist Barabanki, Sub Dist. Nawabganj CTS/Survey Nos Plot No 263. Admeasuring Area: 35.13 Sq. Mt. Bounded by : North: Plot Sohan Lal South: Plot Hemraj East: Remaining Plot Seller West: Road 14 Feet Wide thereafter House seller	13.03.2024 03.11.2025
2.	Borrower: 1. Mr. Arun Kumar Nayak Add: S/o Chandra Bhushan Nayak, 570/S-85, Sainik Nagar, Chandar Nagar, Alambagh, Benti, Lucknow U.P.-226005. 2. Mr. Arun Kumar Nayak Add: S/o Chandra Bhushan Nayak, Vill.-Ahmadpur Alias Kamlapur, Bijnor Tehsil – Sarojani Nagar, Lucknow UP-226008	Rs. 22,35,767/- (Twenty two Lakh thirty five thousand seven hundred sixty seven Rupees Only) + Unapplied respective Interest p.a. w.e.f. 08.08.2025 + penal interest and other charges / expenses	All those pieces & parcel of property with construction & fixture there being & lying at Vill.-Ahmadpur alias Kamlapur, Bijnor, Tehsil – Sarojani Nagar, Lucknow U.P. Admeasuring Area: 700 Sq. Ft. Bounded as-North: Plot of Yadav Ji South: Remaining Area of land East: Plot of Surendra Kumar West: 20 ft. wide passage	21.08.2025 03.11.2025
3.	Borrower: Om Copy Udyog Prop. Om Prakash Verma Add: Vill. & Post Barayan, Block-Harakh Barabanki, U.P. Pin-225414 Guarantor: Mr. Om Parakash Verma Add: S/o Mata Prasad Verma Chhoti Bazar, Chhavi Bazar, Zaidpur, Barabanki U.P. Pin-225414	Rs. 8,49,966.49 (Eight Lakh forty nine thousand nine hundred sixty six Rupees and forty nine paise Only) + Unapplied respective Interest p.a. w.e.f. 16.07.2025 + penal interest and other charges / expenses	All those pieces & parcel of property with construction & fixture there being & lying at Vill Barayan, Sub Distt Nawabganj, Distt Barabanki, UP, Admeasuring Area: 0.076 hectare Bounded as-North: Khet of Smt. Rajjal W/o Gayald South: Barabanki to Zaidpur Road East: Chowk Marg West: Land of Thakur Prasad	18.08.2025 03.11.2025
4.	Borrower: M/s Shri Balaji Water Solution Prop. Mr. Vineet Kumar Dubey Add: Sai City Barail Nawabganj Barabanki U.P.-225001 Guarantor: Mr. Vineet Kumar Dubey Add: S/o Sharda Prasad Dubey Jarauli, Asandra, Barabanki UP-225416	Rs. 10,79,196.54 (Ten Lakh seventy nine thousand one hundred ninety six Rupees and fifty four paise Only) + Unapplied respective Interest p.a. w.e.f. 01.05.2025 + penal interest and other charges / expenses	All those pieces & parcel of property with construction & fixture there being & lying at Plot no. 1693 min Area Vill. Barail, Sub Distt. Nawabganj, Distt. Barabanki, UP. Admeasuring Area: 1000 sq. ft. Bounded as-North: Remaining Part of sold plot South: Others Plot East: Remaining Part of sold plot West: Road Kaccha 25 feet wide	18.08.2025 03.11.2025

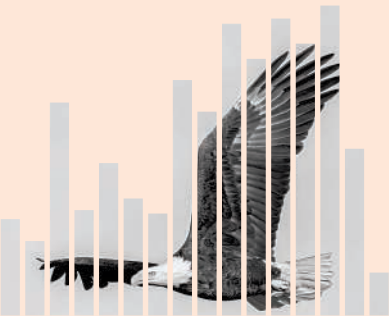
The Borrower in particular and the public in general is hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge fo Bank of Maharashtra for an amount here in above mentioned. The details of the properties mortgaged to the Bank and taken possession by the Bank are as above. The Borrower’s attention is invited to provisions of Sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Date: 08.11.2025 Place: Lucknow Authorised Officer, Bank of Maharashtra

Navigate markets with focused insight.

Get daily sector trends, market movers, and sharp insights — every day with **The Compass** in Business Standard.

To book your copy, SMS **reachbs** to **57575** or email **order@bsmail.in**



Business Standard Insight Out

YOUR ECOSYSTEM TO THINK BIG

#WellnessAtWork



**Grade A+ Office Parks**

**220+ Occupants**

**Integrated Lifestyle Destinations**

**99.9% Green Buildings**

PAN-INDIA PRESENCE ACROSS MUMBAI | PUNE | HYDERABAD | CHENNAI



Website: www.mindspacereit.com

MINDSPACE BUSINESS PARKS REIT

K RAHEJA CORP INVESTMENT MANAGERS PRIVATE LIMITED (acting as Manager to Mindspace Business Parks REIT)

Principal Place of Business: Raheja Tower, Block 'G', Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.
Phone : 022-26564000, RN-IN/REIT/19-20/0003

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Sr. No.	Particulars	For the quarter ended 30 September 2025	For the quarter ended 30 June 2025	For the quarter ended 30 September 2024	For the half year ended 30 September 2025	For the half year ended 30 September 2024	For the year ended 31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	7,906.22	7,548.07	6,521.54	15,454.29	12,933.87	26,756.27
2.	Net Profit for the period/ year (before Tax, Exceptional and/or Extraordinary items)	2,777.71	2,590.54	2,422.86	5,368.25	4,766.01	9,714.75
3.	Net Profit for the period/ year before tax (after Exceptional and/or Extraordinary items)	2,330.15	2,590.54	2,422.86	4,920.69	4,766.01	9,681.53
4.	Net Profit for the period/ year after tax (after Exceptional and/or Extraordinary items)	1,267.90	1,667.95	1,349.77	2,935.85	2,726.81	5,137.46
5.	Total Comprehensive Income for the period/ year [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,266.89	1,666.60	1,349.77	2,933.49	2,726.81	5,134.32
6.	Unit Capital	168,964.03	168,964.03	162,838.82	168,964.03	162,838.82	168,964.03
7.	Reserves (excluding Revaluation Reserve)	-26,372.59	-25,514.05	-23,443.82	-26,372.59	-23,443.82	-25,276.62
8.	Securities Premium Account	-	-	-	-	-	-
9.	Net worth	135,823.82	138,187.05	138,410.60	135,823.82	138,410.60	140,544.43
10.	Paid up Debt Capital/ Outstanding Debt	112,447.92	103,123.83	77,672.04	112,447.92	77,672.04	101,097.82
11.	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12.	Debt Equity Ratio	0.79	0.71	0.53	0.79	0.53	0.68
13.	Earnings Per Unit (for continuing and discontinued operations) (not annualized) (after net movement in regulatory deferral balances)	-	-	-	-	-	-
1.	Basic:	1.91	2.57	2.12	4.48	4.28	8.02
2.	Diluted:	1.91	2.57	2.12	4.48	4.28	8.02
14.	Capital Redemption Reserve	-	-	-	-	-	-
15.	Debenture Redemption Reserve	-	-	-	-	-	-
16.	Debt Service Coverage Ratio	2.17	2.43	2.98	2.29	3.03	2.91
17.	Interest Service Coverage Ratio	3.08	2.95	3.84	3.02	3.84	3.68

Notes:

a. The Consolidated Financial Results for the quarter ended 30 September 2025 were reviewed by audit committee and thereafter approved by the Board of Directors of K Raheja Corp Investment Managers Private Limited (acting as Manager to Mindspace Business Parks REIT), at its meeting held on 05th November 2025. The Statutory Auditors of Mindspace REIT have issued an unmodified report.

b. The Consolidated Financial Results have been prepared in accordance with the requirements of Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 as amended from time to time ("the REIT regulations"), including any guidelines and circulars issued thereunder read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/99 dated 11 July 2025 ("SEBI Circulars"); recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting (Ind AS 34), as prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended), other accounting principles generally accepted in India, to the extent not inconsistent with the REIT regulations and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("LODR Regulations"), as amended from time to time ("Listing Regulations").

c. The above is an extract of the detailed format of the Consolidated Financial Results filed with BSE Limited and National Stock Exchange of India Limited pursuant to applicable regulations of the Listing Regulations. The full format of the financial results and other line items referred in the applicable regulations of the Listing Regulations, pertinent disclosures have been made to the BSE Limited website www.bseindia.com, National Stock Exchange of India Limited website www.nseindia.com and can be accessed on the Mindspace REIT website at <https://www.mindspacereit.com/investor-relations/quarterly-results/#r>

d. There is no change in accounting policies for the quarter and half year ended 30 September 2025.

For and on the behalf of K Raheja Corp Investment Managers Private Limited (acting as Manager to Mindspace Business Parks REIT)

Sd/-
Ramesh Nair
CEO and Managing Director

Phone: 022-26564000

Centre’s primary focus is to ensure AI innovation: IT secy

AASHISH ARYAN
New Delhi, 5 November

The government’s primary focus is to ensure continued innovation in the artificial intelligence (AI) space, and there will be light-touch regulation or legislation only when the need for it arises, said S Krishnan, secretary in the ministry of electronics and information technology.

“If we believe that the priority needs to be innovation, regulation is not the priority today. Having said that, let me again assert that if the need arises for legislation or regulation, the government will not be found wanting,” Krishnan said.

On Wednesday, a subcommittee formed by the IT ministry under the IndiaAI Mission submitted its report on governance guidelines for companies working in the AI space in India.

The subcommittee has proposed an eight-point list of governance principles, which address subjects such as transparency, accountability, safety, privacy, fairness, human-centred values, inclusive innovation, and digital by design in the AI space. For example, the report has suggested that AI systems being developed in India should be accompanied by meaningful information for users on the development process, the capabilities, as well as the limitations of the system.

“Developers and deployers should take responsibility for the functioning and out-



IT Secretary S Krishnan said if the need arises for legislation or regulation, the government will not be found wanting

comes of AI systems and for the respect of user rights, the rule of law, and the above principles. Mechanisms should be in place to clarify accountability,” the subcommittee report suggested.

Furthermore, the report suggests that all AI systems should be subject to human oversight, judgment, and intervention, as appropriate, to prevent undue reliance on AI systems. The suggestions, Krishnan said, align with the government’s position on AI development.

“We are focused on human centricity. These crucial principles are contained in

the AI governance guidelines, which have been provided to us. I think this report is going to be a key and important contribution, which again underlines the government’s emphasis that our focus is primarily on innovation. We want to use this opportunity,” he said.

Though the government has come out with specific guidelines to check the increase of deepfakes and artificially generated image, audio and video content, the subcommittee has suggested that there are “existing legal safeguards/instruments to protect against misuse of foundation models for creating malicious synthetic media”. It has, however, flagged that traceability of deepfakes and synthetically generated content should be established by assigning unique and immutable identities to different participants, such as content creators, publishers, and social media platforms.

“These may then be used to watermark inputs to, and outputs from, generative AI tools. These may be used to track and analyse the lifecycle, from creation to use, of a deepfake — and to determine when they have been created without consent or in violation of a law,” the subcommittee has suggested. The subcommittee, chaired by Professor B Ravindran of the Indian Institute of Technology, also includes India AI Mission Chief Executive Officer Abhishhek Singh, Debjani Ghosh, Advocate Rahul Matthan, and Sharad Sharma of i-Spirit, among others.

Microsoft to offer in-country data processing for Copilot

AASHISH ARYAN
New Delhi, 5 November

Software and services conglomerate Microsoft announced on Wednesday that it would start offering the option of in-country data processing for Indian customers in Microsoft 365 Copilot interactions by the end of 2025.

India is among the top four markets globally to get in-country data processing for customers’ Microsoft 365 Copilot interactions available in the market by the end of 2025. The other three countries include

Australia, the United Kingdom and Japan.

“As every organisation evolves to become a Frontier Firm — human-led, agent-operated — trust is the foundation that powers AI transformation for governments and enterprises worldwide. Where and how data is processed and stored by AI-powered services helps further reinforce that foundation of trust,” Paul Lorimer, the corporate vice president of Office 365 Enterprise and Cloud Engineering at the company,

said in a blog post.

Microsoft will start offering Microsoft 365 Copilot users the option of in-country data processing in 14 other countries by end of 2026.

Users in countries such as Canada, Germany, Italy, Malaysia, Poland, South Africa, Spain, Sweden, Switzerland, the United Arab Emirates, and the United States will get this option by the end of 2026.

The offer, Lorimer said in the blog post, is to enable customers, especially in government and highly-regulated

industries, to access Microsoft 365 Copilot “with an additional option for governance, security, and regulatory compliance”.

“With in-country processing, Copilot interactions are processed, under normal operations, in data centres located within a nation’s borders, giving customers greater control over their data. In-country data processing can also improve performance by reducing latency, delivering an even more responsive Copilot experience,” Lorimer said.



The banker to every **भारत**

REALISING THE VISION OF AN ‘ATMANIRBHAR BHARAT’

Nurturing a self-sufficient economy to overcome international trade volatility



Disclaimer: This pictorial representation of Map of India does not purport to be the political map of India.



12th
Banking & Economics Conclave - 2025

‘India’s Quest for Self-Reliance in a Fragmented World Order’

Inaugural Address:
Smt. Nirmala Sitharaman
Hon’ble Union Minister of Finance and Minister of Corporate Affairs, Government of India

Venue: The Taj, Colaba, Mumbai
Date: 6th & 7th November, 2025

Entry by invitation only

Scan to know more 



YOUR ECOSYSTEM TO THINK BIG

#WellnessAtWork



**Grade A+ Office Parks**

**220+ Occupants**

**Integrated Lifestyle Destinations**

**99.9% Green Buildings**

PAN-INDIA PRESENCE ACROSS MUMBAI | PUNE | HYDERABAD | CHENNAI



Website: www.mindspacereit.com

MINDSPACE BUSINESS PARKS REIT
K RAHEJA CORP INVESTMENT MANAGERS PRIVATE LIMITED (acting as Manager to Mindspace Business Parks REIT)

Principal Place of Business: Raheja Tower, Block ‘G’, Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.
Phone : 022-26564000, RN-IN/REIT/19-20/0003

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Sr. No.	Particulars	For the quarter ended 30 September 2025	For the quarter ended 30 June 2025	For the quarter ended 30 September 2024	For the half year ended 30 September 2025	For the half year ended 30 September 2024	For the year ended 31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	7,906.22	7,548.07	6,521.54	15,454.29	12,933.87	26,756.27
2.	Net Profit for the period/ year (before Tax, Exceptional and/or Extraordinary items)	2,777.71	2,590.54	2,422.86	5,368.25	4,766.01	9,714.75
3.	Net Profit for the period/ year before tax (after Exceptional and/or Extraordinary items)	2,330.15	2,590.54	2,422.86	4,920.69	4,766.01	9,681.53
4.	Net Profit for the period/ year after tax (after Exceptional and/or Extraordinary items)	1,267.90	1,667.95	1,349.77	2,935.85	2,726.81	5,137.46
5.	Total Comprehensive Income for the period/ year [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,266.89	1,666.60	1,349.77	2,933.49	2,726.81	5,134.32
6.	Unit Capital	168,964.03	168,964.03	162,838.82	168,964.03	162,838.82	168,964.03
7.	Reserves (excluding Revaluation Reserve)	-26,372.59	-25,514.05	-23,443.82	-26,372.59	-23,443.82	-25,276.62
8.	Securities Premium Account	-	-	-	-	-	-
9.	Net worth	135,823.82	138,187.05	138,410.60	135,823.82	138,410.60	140,544.43
10.	Paid up Debt Capital/ Outstanding Debt	112,447.92	103,123.83	77,672.04	112,447.92	77,672.04	101,097.82
11.	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12.	Debt Equity Ratio	0.79	0.71	0.53	0.79	0.53	0.68
13.	Earnings Per Unit (for continuing and discontinued operations) (not annualized) (after net movement in regulatory deferral balances)	-	-	-	-	-	-
1.	Basic:	1.91	2.57	2.12	4.48	4.28	8.02
2.	Diluted:	1.91	2.57	2.12	4.48	4.28	8.02
14.	Capital Redemption Reserve	-	-	-	-	-	-
15.	Debenture Redemption Reserve	-	-	-	-	-	-
16.	Debt Service Coverage Ratio	2.17	2.43	2.98	2.29	3.03	2.91
17.	Interest Service Coverage Ratio	3.08	2.95	3.84	3.02	3.84	3.68

Notes:

a. The Consolidated Financial Results for the quarter ended 30 September 2025 were reviewed by audit committee and thereafter approved by the Board of Directors of K Raheja Corp Investment Managers Private Limited (acting as Manager to Mindspace Business Parks REIT), at its meeting held on 05th November 2025. The Statutory Auditors of Mindspace REIT have issued an unmodified report.

b. The Consolidated Financial Results have been prepared in accordance with the requirements of Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 as amended from time to time (“the REIT regulations”), including any guidelines and circulars issued thereunder read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/99 dated 11 July 2025 (“SEBI Circulars”); recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting (Ind AS 34), as prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended), other accounting principles generally accepted in India, to the extent not inconsistent with the REIT regulations and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“LODR Regulations”), as amended from time to time (“Listing Regulations”).

c. The above is an extract of the detailed format of the Consolidated Financial Results filed with BSE Limited and National Stock Exchange of India Limited pursuant to applicable regulations of the Listing Regulations. The full format of the financial results and other line items referred in the applicable regulations of the Listing Regulations, pertinent disclosures have been made to the BSE Limited website www.bseindia.com, National Stock Exchange of India Limited website www.nseindia.com and can be accessed on the Mindspace REIT website at <https://www.mindspacereit.com/investor-relations/quarterly-results/#r>

d. There is no change in accounting policies for the quarter and half year ended 30 September 2025.

For and on the behalf of K Raheja Corp Investment Managers Private Limited (acting as Manager to Mindspace Business Parks REIT)

Sd/-
Ramesh Nair
CEO and Managing Director

Phone: 022-26564000

Centre’s primary focus is to ensure AI innovation: IT secy

AASHISH ARYAN
New Delhi, 5 November

The government’s primary focus is to ensure continued innovation in the artificial intelligence (AI) space, and there will be light-touch regulation or legislation only when the need for it arises, said S Krishnan, secretary in the ministry of electronics and information technology.

“If we believe that the priority needs to be innovation, regulation is not the priority today. Having said that, let me again assert that if the need arises for legislation or regulation, the government will not be found wanting,” Krishnan said.

On Wednesday, a subcommittee formed by the IT ministry under the IndiaAI Mission submitted its report on governance guidelines for companies working in the AI space in India.

The subcommittee has proposed an eight-point list of governance principles, which address subjects such as transparency, accountability, safety, privacy, fairness, human-centred values, inclusive innovation, and digital by design in the AI space. For example, the report has suggested that AI systems being developed in India should be accompanied by meaningful information for users on the development process, the capabilities, as well as the limitations of the system.

“Developers and deployers should take responsibility for the functioning and out-



IT Secretary S Krishnan said if the need arises for legislation or regulation, the government will not be found wanting

comes of AI systems and for the respect of user rights, the rule of law, and the above principles. Mechanisms should be in place to clarify accountability,” the subcommittee report suggested.

Furthermore, the report suggests that all AI systems should be subject to human oversight, judgment, and intervention, as appropriate, to prevent undue reliance on AI systems. The suggestions, Krishnan said, align with the government’s position on AI development.

“We are focused on human centricity. These crucial principles are contained in

the AI governance guidelines, which have been provided to us. I think this report is going to be a key and important contribution, which again underlines the government’s emphasis that our focus is primarily on innovation. We want to use this opportunity,” he said.

Though the government has come out with specific guidelines to check the increase of deepfakes and artificially generated image, audio and video content, the subcommittee has suggested that there are “existing legal safeguards/instruments to protect against misuse of foundation models for creating malicious synthetic media”. It has, however, flagged that traceability of deepfakes and synthetically generated content should be established by assigning unique and immutable identities to different participants, such as content creators, publishers, and social media platforms.

“These may then be used to watermark inputs to, and outputs from, generative AI tools. These may be used to track and analyse the lifecycle, from creation to use, of a deepfake — and to determine when they have been created without consent or in violation of a law,” the subcommittee has suggested. The subcommittee, chaired by Professor B Ravindran of the Indian Institute of Technology, also includes India AI Mission Chief Executive Officer Abhishek Singh, Debjani Ghosh, Advocate Rahul Matthan, and Sharad Sharma of i-Spirit, among others.

ELGI RUBBER COMPANY LIMITED

CIN: L25119T22006PLC013144

Regd. Off: Super A Unit, Coimbatore Private Industrial Estate, Kuruchi, Coimbatore- 641021, Tamil Nadu, +91 (422) 4321000; info@elgirubber.com; www.elgirubber.com

INFORMATION REGARDING OPENING OF A SPECIAL WINDOW FOR RE-LODGE MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES

Pursuant to the Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025, a special window has been opened only for re-lodgement of share transfer deeds, which were lodged prior to deadline of April 01, 2019 and rejected / returned / not attended to due to deficiency in the documents / process or otherwise, for a period of 6 months from July 07, 2025 till January 06, 2026 ("special window period"). The shares that are re-lodged for transfer during this period shall be issued only in demat mode. Due process shall be followed for such transfer-cum-demat requests. Shareholders who missed the earlier deadline, may now avail this opportunity by submitting such re-lodgement request along with the requisite documents to MUFG Intime India Pvt Ltd (formerly "Link Intime India Private Limited"), the Registrar and Share Transfer Agent (RTA) of the Company within the above stipulated time, whose details are as follows: Postal Address: Surya, 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore – 641 028, Tamil Nadu, India Contact: 0422 2314792, 2539835, 2539836 Email: investorhelpdesk@in.mfgms.mufg.com

UPDATE KYC AND CONVERT PHYSICAL SHARES INTO DEMAT MODE

The shareholders who are holding shares in physical form are requested to update their KYC, Bank account details and contact information and are also requested to convert their physical shares into dematerialized form.

By order of the Board
For Elgi Rubber Company Limited
Faizur Rehman Allaudeen
Company Secretary
M.No.A70055

Date : 06-11-2025
Place: Coimbatore

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH
C.P. (CAA) / 209 / MB-II / 2025
CONNECTED WITH
C.A. (CAA) / 98 / MB-II / 2025

In the matter of:
Oxford Shelters Private Limited)
[CIN: U45202PN2001PTC016030], a company incorporated)
under the Companies Act, 1956 having its registered office at)
501 Kensington Court, Pingale Lane North Main Rd,)
Koregaon Park, Pune-411 001.)
..Petitioner Company 1

Oxford Global Properties Private Limited)
[CIN: U70102PN2007PTC129619], a company incorporated)
under the Companies Act, 1956 having its registered office)
at 501, Kensington Court, Off North Main Road, Pingale Lane,)
Koregaon Park, Pune-411001.)
..Petitioner Company 2

NOTICE OF PETITION

A petition under section 232 of the Companies Act, 2013, for sanctioning Scheme of Merger of Oxford Shelters Private Limited (hereinafter referred to as the "Transferor Company") with Oxford Global Properties Private Limited (hereinafter referred to as the "Transferee Company") and their respective shareholders, was presented by Mr. Nitin Gutka, the Representative of the Petitioner Company 1 and Petitioner Company 2. The Mumbai bench of National Company Law Tribunal passed an order dated 22nd day of September, 2025 wherein it has directed that the said petition is fixed for hearing before the said Hon'ble Bench on 17th day of November, 2025 for its final hearing and disposal.

ANY PERSON desirous of supporting or opposing the said Petition should send to the Petitioner's Authorised Representative at their address mentioned hereunder, a notice of his intention, signed by him or his Advocate, with his full name and address, so as to reach the Petitioner's Authorised Representative not later than two days before the date fixed for the hearing of the Petition. Where such person seeks to oppose the Petition, the grounds of opposition or a copy of the affidavit intended to be used in opposing the Petition, should be filed in Hon'ble National Company Law Tribunal, Mumbai Bench at 4th floor, MTNL Building, G.D. Sonani Marg, Cuffe Parade, Mumbai-400 005 and a copy thereof to be served on the Petitioner's Authorised Representative, not less than two days before the date fixed for hearing. A copy of the Petition will be furnished by the Petitioner's Authorised Representative to any person requiring the same on payment of the prescribed charges for the same.

Dated: This 6th day of November, 2025

Sd/-
ZADN & Associates LLP
Mr. Nitin Gutka
Chartered Accountants
Authorised Representative for Petitioner Companies
Add: 1st Floor, Sadhana Rayon House,
Dr. D. N. Road, Fort, Mumbai-400 001
E-mail: nitingutka@zadn.in

PROLIFIC RESOLUTION PRIVATE LIMITED

CIN: U74999RJ2019PTC064522

Registered Office: Second Floor, Shop No. 35, Sector-6, Near Hotel Deep, Malviya Nagar, Jaipur-302017
Email: secretarial@hccindia.com; website: www.prolificresolution.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

The Board of Directors of the Company, at its Meeting held on November 4, 2025, approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025.

The results, along with the Limited Review Report, are available on the Stock Exchange website <https://www.bseindia.com> and Company's website at <https://www.prolificresolution.com/admin/uploads/announcements/98/961762251001Outcome%20of%20BM.pdf> and can be accessed by scanning the QR Code given.

By Order of the Board
For Prolific Resolution Private Limited

Sd/-
Manish Kumar Khanna
Chairman

Note- The above intimation is in accordance with Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Microsoft to offer in-country data processing for Copilot

AASHISH ARYAN
New Delhi, 5 November

Software and services conglomerate Microsoft announced on Wednesday that it would start offering the option of in-country data processing for Indian customers in Microsoft 365 Copilot interactions by the end of 2025.

India is among the top four markets globally to get in-country data processing for customers' Microsoft 365 Copilot interactions available in the market by the end of 2025. The other three countries include

Australia, the United Kingdom and Japan.

"As every organisation evolves to become a Frontier Firm — human-led, agent-operated — trust is the foundation that powers AI transformation for governments and enterprises worldwide. Where and how data is processed and stored by AI-powered services helps further reinforce that foundation of trust," Paul Lorimer, the corporate vice president of Office 365 Enterprise and Cloud Engineering at the company,

said in a blog post.

Microsoft will start offering Microsoft 365 Copilot users the option of in-country data processing in 14 other countries by end of 2026.

Users in countries such as Canada, Germany, Italy, Malaysia, Poland, South Africa, Spain, Sweden, Switzerland, the United Arab Emirates, and the United States will get this option by the end of 2026.

The offer, Lorimer said in the blog post, is to enable customers, especially in government and highly-regulated

industries, to access Microsoft 365 Copilot "with an additional option for governance, security, and regulatory compliance".

"With in-country processing, Copilot interactions are processed, under normal operations, in data centres located within a nation's borders, giving customers greater control over their data. In-country data processing can also improve performance by reducing latency, delivering an even more responsive Copilot experience," Lorimer said.

YOUR ECOSYSTEM TO THINK BIG

#WellnessAtWork

Grade A+ Office Parks

220+ Occupants

Integrated Lifestyle Destinations

99.9% Green Buildings

PAN-INDIA PRESENCE ACROSS MUMBAI | PUNE | HYDERABAD | CHENNAI

CLIMATE GROUP EV100

RE100 CLIMATE GROUP

LEED

IGBC

BRITISH SAFETY COUNCIL

GRESB

Website: www.mindspacereit.com

MINDSPACE BUSINESS PARKS REIT

The visuals herein are partly actual, partly stock images, and are for representational purposes only.

MINDSPACE BUSINESS PARKS REIT

K RAHEJA CORP INVESTMENT MANAGERS PRIVATE LIMITED (acting as Manager to Mindspace Business Parks REIT)

Principal Place of Business: Raheja Tower, Block 'G', Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.
Phone : 022-26564000, RN-IN/REIT/19-20/0003

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Sr. No.	Particulars	For the quarter ended 30 September 2025	For the quarter ended 30 June 2025	For the quarter ended 30 September 2024	For the half year ended 30 September 2025	For the half year ended 30 September 2024	For the year ended 31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	7,906.22	7,548.07	6,521.54	15,454.29	12,933.87	26,756.27
2.	Net Profit for the period/ year (before Tax, Exceptional and/or Extraordinary items)	2,777.71	2,590.54	2,422.86	5,368.25	4,766.01	9,714.75
3.	Net Profit for the period/ year before tax (after Exceptional and/or Extraordinary items)	2,330.15	2,590.54	2,422.86	4,920.69	4,766.01	9,681.53
4.	Net Profit for the period/ year after tax (after Exceptional and/or Extraordinary items)	1,267.90	1,667.95	1,349.77	2,935.85	2,726.81	5,137.46
5.	Total Comprehensive Income for the period/ year [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,266.89	1,666.60	1,349.77	2,933.49	2,726.81	5,134.32
6.	Unit Capital	168,964.03	168,964.03	162,838.82	168,964.03	162,838.82	168,964.03
7.	Reserves (excluding Revaluation Reserve)	-26,372.59	-25,514.05	-23,443.82	-26,372.59	-23,443.82	-25,276.62
8.	Securities Premium Account	-	-	-	-	-	-
9.	Net worth	135,823.82	138,187.05	138,410.60	135,823.82	138,410.60	140,544.43
10.	Paid up Debt Capital/ Outstanding Debt	112,447.92	103,123.83	77,672.04	112,447.92	77,672.04	101,097.82
11.	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12.	Debt Equity Ratio	0.79	0.71	0.53	0.79	0.53	0.68
13.	Earnings Per Unit (for continuing and discontinued operations) (not annualized) (after net movement in regulatory deferral balances)	-	-	-	-	-	-
1.	Basic:	1.91	2.57	2.12	4.48	4.28	8.02
2.	Diluted:	1.91	2.57	2.12	4.48	4.28	8.02
14.	Capital Redemption Reserve	-	-	-	-	-	-
15.	Debt Redemption Reserve	-	-	-	-	-	-
16.	Debt Service Coverage Ratio	2.17	2.43	2.98	2.29	3.03	2.91
17.	Interest Service Coverage Ratio	3.08	2.95	3.84	3.02	3.84	3.68

Notes:
a. The Consolidated Financial Results for the quarter ended 30 September 2025 were reviewed by audit committee and thereafter approved by the Board of Directors of K Raheja Corp Investment Managers Private Limited (acting as Manager to Mindspace Business Parks REIT), at its meeting held on 05th November 2025. The Statutory Auditors of Mindspace REIT have issued an unmodified report.
b. The Consolidated Financial Results have been prepared in accordance with the requirements of Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 as amended from time to time ("the REIT regulations"), including any guidelines and circulars issued thereunder read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/99 dated 11 July 2025 ("SEBI Circulars"); recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting (Ind AS 34), as prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended), other accounting principles generally accepted in India, to the extent not inconsistent with the REIT regulations and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("LODR Regulations"), as amended from time to time ("Listing Regulations").
c. The above is an extract of the detailed format of the Consolidated Financial Results filed with BSE Limited and National Stock Exchange of India Limited pursuant to applicable regulations of the Listing Regulations. The full format of the financial results and other line items referred in the applicable regulations of the Listing Regulations, pertinent disclosures have been made to the BSE Limited website www.bseindia.com, National Stock Exchange of India Limited website www.nseindia.com and can be accessed on the Mindspace REIT website at <https://www.mindspacereit.com/investor-relations/quarterly-results#r>
d. There is no change in accounting policies for the quarter and half year ended 30 September 2025.

For and on the behalf of K Raheja Corp Investment Managers Private Limited (acting as Manager to Mindspace Business Parks REIT)

Sd/-
Ramesh Nair
CEO and Managing Director

Phone: 022-26564000

Centre’s primary focus is to ensure AI innovation: IT secy

AASHISH ARYAN
New Delhi, 5 November

The government’s primary focus is to ensure continued innovation in the artificial intelligence (AI) space, and there will be light-touch regulation or legislation only when the need for it arises, said S Krishnan, secretary in the ministry of electronics and information technology.

“If we believe that the priority needs to be innovation, regulation is not the priority today. Having said that, let me again assert that if the need arises for legislation or regulation, the government will not be found wanting,” Krishnan said.

On Wednesday, a subcommittee formed by the IT ministry under the IndiaAI Mission submitted its report on governance guidelines for companies working in the AI space in India.

The subcommittee has proposed an eight-point list of governance principles, which address subjects such as transparency, accountability, safety, privacy, fairness, human-centred values, inclusive innovation, and digital by design in the AI space. For example, the report has suggested that AI systems being developed in India should be accompanied by meaningful information for users on the development process, the capabilities, as well as the limitations of the system.

“Developers and deployers should take responsibility for the functioning and out-



IT Secretary S Krishnan said if the need arises for legislation or regulation, the government will not be found wanting

comes of AI systems and for the respect of user rights, the rule of law, and the above principles. Mechanisms should be in place to clarify accountability,” the subcommittee report suggested.

Furthermore, the report suggests that all AI systems should be subject to human oversight, judgment, and intervention, as appropriate, to prevent undue reliance on AI systems. The suggestions, Krishnan said, align with the government’s position on AI development.

“We are focused on human centricity. These crucial principles are contained in

the AI governance guidelines, which have been provided to us. I think this report is going to be a key and important contribution, which again underlines the government’s emphasis that our focus is primarily on innovation. We want to use this opportunity,” he said.

Though the government has come out with specific guidelines to check the increase of deepfakes and artificially generated image, audio and video content, the subcommittee has suggested that there are “existing legal safeguards/instruments to protect against misuse of foundation models for creating malicious synthetic media”. It has, however, flagged that traceability of deepfakes and synthetically generated content should be established by assigning unique and immutable identities to different participants, such as content creators, publishers, and social media platforms.

“These may then be used to watermark inputs to, and outputs from, generative AI tools. These may be used to track and analyse the lifecycle, from creation to use, of a deepfake — and to determine when they have been created without consent or in violation of a law,” the subcommittee has suggested. The subcommittee, chaired by Professor B Ravindran of the Indian Institute of Technology, also includes India AI Mission Chief Executive Officer Abhishek Singh, Debjani Ghosh, Advocate Rahul Matthan, and Sharad Sharma of i-Spirit, among others.

PROLIFIC RESOLUTION PRIVATE LIMITED

CIN: U74999RJ2019PTC064522

Registered Office: Second Floor, Shop No. 35, Sector-6, Near Hotel Deep, Malviya Nagar, Jaipur-302017
Email: secretarial@hccindia.com; website: www.prolificresolution.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

The Board of Directors of the Company, at its Meeting held on November 4, 2025, approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025.



The results, along with the Limited Review Report, are available on the Stock Exchange website <https://www.bseindia.com> and Company’s website at <https://www.prolificresolution.com/admin/uploads/announcements/98/961762251001Outcome%20of%20BM.pdf> and can be accessed by scanning the QR Code given.

By Order of the Board
For Prolific Resolution Private Limited

Sd/-
Manish Kumar Khanna
Chairman

Place: Mumbai
Date: November 04, 2025

Note- The above intimation is in accordance with Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Navigate markets with focused insight.

Get daily sector trends, market movers, and sharp insights — *every day* with **The Compass** in Business Standard.

To book your copy, SMS **reachbs to 57575** or email **order@bsmail.in**



Business Standard Insight Out

Microsoft to offer in-country data processing for Copilot

AASHISH ARYAN
New Delhi, 5 November

Software and services conglomerate Microsoft announced on Wednesday that it would start offering the option of in-country data processing for Indian customers in Microsoft 365 Copilot interactions by the end of 2025.

India is among the top four markets globally to get in-country data processing for customers’ Microsoft 365 Copilot interactions available in the market by the end of 2025. The other three countries include

Australia, the United Kingdom and Japan.

“As every organisation evolves to become a Frontier Firm — human-led, agent-operated — trust is the foundation that powers AI transformation for governments and enterprises worldwide. Where and how data is processed and stored by AI-powered services helps further reinforce that foundation of trust,” Paul Lorimer, the corporate vice president of Office 365 Enterprise and Cloud Engineering at the company,

said in a blog post.

Microsoft will start offering Microsoft 365 Copilot users the option of in-country data processing in 14 other countries by end of 2026.

Users in countries such as Canada, Germany, Italy, Malaysia, Poland, South Africa, Spain, Sweden, Switzerland, the United Arab Emirates, and the United States will get this option by the end of 2026.

The offer, Lorimer said in the blog post, is to enable customers, especially in govern-

ment and highly-regulated industries, to access Microsoft 365 Copilot “with an additional option for governance, security, and regulatory compliance”.

“With in-country processing, Copilot interactions are processed, under normal operations, in data centres located within a nation’s borders, giving customers greater control over their data. In-country data processing can also improve performance by reducing latency, delivering an even more responsive Copilot experience,” Lorimer said.

YOUR ECOSYSTEM TO THINK BIG

#WellnessAtWork



The visuals herein are partly actual, partly stock images, and are for representational purposes only.



Grade A+ Office Parks



220+ Occupants



Integrated Lifestyle Destinations



99.9% Green Buildings

PAN-INDIA PRESENCE ACROSS MUMBAI | PUNE | HYDERABAD | CHENNAI



Website: www.mindspacereit.com

MINDSPACE BUSINESS PARKS REIT

K RAHEJA CORP INVESTMENT MANAGERS PRIVATE LIMITED (acting as Manager to Mindspace Business Parks REIT)

Principal Place of Business: Raheja Tower, Block 'G', Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.
Phone : 022-26564000, RN-IN/REIT/19-20/0003

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Sr. No.	Particulars	For the quarter ended 30 September 2025	For the quarter ended 30 June 2025	For the quarter ended 30 September 2024	For the half year ended 30 September 2025	For the half year ended 30 September 2024	For the year ended 31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	7,906.22	7,548.07	6,521.54	15,454.29	12,933.87	26,756.27
2.	Net Profit for the period/ year (before Tax, Exceptional and/or Extraordinary items)	2,777.71	2,590.54	2,422.86	5,368.25	4,766.01	9,714.75
3.	Net Profit for the period/ year before tax (after Exceptional and/or Extraordinary items)	2,330.15	2,590.54	2,422.86	4,920.69	4,766.01	9,681.53
4.	Net Profit for the period/ year after tax (after Exceptional and/or Extraordinary items)	1,267.90	1,667.95	1,349.77	2,935.85	2,726.81	5,137.46
5.	Total Comprehensive Income for the period/ year [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,266.89	1,666.60	1,349.77	2,933.49	2,726.81	5,134.32
6.	Unit Capital	168,964.03	168,964.03	162,838.82	168,964.03	162,838.82	168,964.03
7.	Reserves (excluding Revaluation Reserve)	-26,372.59	-25,514.05	-23,443.82	-26,372.59	-23,443.82	-25,276.62
8.	Securities Premium Account	-	-	-	-	-	-
9.	Net worth	135,823.82	138,187.05	138,410.60	135,823.82	138,410.60	140,544.43
10.	Paid up Debt Capital/ Outstanding Debt	112,447.92	103,123.83	77,672.04	112,447.92	77,672.04	101,097.82
11.	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12.	Debt Equity Ratio	0.79	0.71	0.53	0.79	0.53	0.68
13.	Earnings Per Unit (for continuing and discontinued operations) (not annualized) (after net movement in regulatory deferral balances)	-	-	-	-	-	-
1.	Basic:	1.91	2.57	2.12	4.48	4.28	8.02
2.	Diluted:	1.91	2.57	2.12	4.48	4.28	8.02
14.	Capital Redemption Reserve	-	-	-	-	-	-
15.	Debenture Redemption Reserve	-	-	-	-	-	-
16.	Debt Service Coverage Ratio	2.17	2.43	2.98	2.29	3.03	2.91
17.	Interest Service Coverage Ratio	3.08	2.95	3.84	3.02	3.84	3.68

Notes:

- The Consolidated Financial Results for the quarter ended 30 September 2025 were reviewed by audit committee and thereafter approved by the Board of Directors of K Raheja Corp Investment Managers Private Limited (acting as Manager to Mindspace Business Parks REIT), at its meeting held on 05th November 2025. The Statutory Auditors of Mindspace REIT have issued an unmodified report.
- The Consolidated Financial Results have been prepared in accordance with the requirements of Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 as amended from time to time ("the REIT regulations"), including any guidelines and circulars issued thereunder read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/99 dated 11 July 2025 ("SEBI Circulars"); recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting (Ind AS 34), as prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended), other accounting principles generally accepted in India, to the extent not inconsistent with the REIT regulations and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("LODR Regulations"), as amended from time to time ("Listing Regulations").
- The above is an extract of the detailed format of the Consolidated Financial Results filed with BSE Limited and National Stock Exchange of India Limited pursuant to applicable regulations of the Listing Regulations. The full format of the financial results and other line items referred in the applicable regulations of the Listing Regulations, pertinent disclosures have been made to the BSE Limited website www.bseindia.com, National Stock Exchange of India Limited website www.nseindia.com and can be accessed on the Mindspace REIT website at <https://www.mindspacereit.com/investor-relations/quarterly-results/#r>
- There is no change in accounting policies for the quarter and half year ended 30 September 2025.

For and on the behalf of K Raheja Corp Investment Managers Private Limited
(acting as Manager to Mindspace Business Parks REIT)

Sd/-
Ramesh Nair
CEO and Managing Director

Phone: 022-26564000