



November 28, 2025

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Symbol: "MINDSPACE" (Units)

Scrip Code "543217" (Units) and Scrip Codes "974075", "974668", "974882", "975068", "975537", "975654", "975763", "976198", "976691", "977043", "977297" (Non-Convertible Debentures) and Scrip Codes "729719", "729884" and "729964" (Commercial Papers)

Subject: Outcome of the meeting of the Board of Directors ("Board") of K Raheja Corp Investment Managers Private Limited (acting as the Manager to Mindspace Business Parks REIT ("Mindspace REIT")) ("Manager/Company") held on November 28, 2025

Dear Sir/Madam,

Pursuant to Regulation 23(5) and other applicable provisions, of the Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 ("REIT Regulations"), as amended, read with circulars and guidelines issued thereunder from time to time, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable and other applicable law(s), if any, we wish to inform you that the Board of the Manager, at its meeting held on Friday, November 28, 2025, has, inter-alia, considered and approved, subject to the requisite regulatory, governmental or statutory body/agency approvals, if any, and in accordance with the terms of the share purchase agreement and/or any other document(s), each as amended, supplemented or modified, entered thereto, and the provisions of REIT Regulations and other applicable laws, the following:

1. Acquisition of 100% equity shareholding and interest in Sundew Real Estate Private Limited ("Sundew"), which owns a commercial building The Square Avenue 98 (BKC Annex) located at Village Kole Kalyan, South Salsette Taluka, Mumbai Suburban District, comprising approximately c.0.16 msf of current leasable area with potential to enhance to c.0.22 msf leasable area, from the shareholders of Sundew, for an acquisition price of Rs. 3863 million ("Sundew Acquisition") (subject to such closing adjustments as agreed amongst the parties);
2. Acquisition of 100% equity shareholding and interest in Pramaan Properties Private Limited ("Pramaan"), which owns i) Ascent-Worli situated at Worli, Mumbai comprising an office building with leasable area of approximately c.0.45 msf and 36 residential units proposed to be rented out and ii) office building in Raheja Woods located at Kalyani Nagar, Pune having a leasable area of approximately c.0.11 msf (including amenity building) from the shareholders of Pramaan, for an acquisition price of Rs. 14,341 million ("Pramaan Acquisition") (subject to such closing adjustments as agreed amongst the parties);
3. Issuance of upto 83,13,963 Units of Mindspace REIT, on preferential basis, at a price of Rs. 464.64 per Unit determined in compliance with the pricing requirements as per the REIT Regulations, to the shareholders of Sundew, as consideration for the transfer of their 100% equity shareholding in Sundew, subject to the approval of the unitholders of Mindspace REIT;
4. Issuance of upto 3,08,64,750 Units of Mindspace REIT, on preferential basis, at a price of Rs. 464.64 per Unit determined in compliance with the pricing requirements as per the REIT Regulations, to the shareholders of Pramaan, as consideration for the transfer of their 100% equity shareholding in Pramaan, subject to the approval of the unitholders of Mindspace REIT; and

K Raheja Corp Investment Managers Private Limited
(acting as the Manager to Mindspace Business Parks REIT)

Corporate Identification Number (CIN): U68200MH2023PTC406104

Regd. Office: Raheja Tower, C-30, Block 'G', Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

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5. The draft postal ballot notice for seeking approval of the unitholders of Mindspace REIT for the preferential issue of units to the shareholders of Sundew and Pramaan in connection with the proposed Sundew Acquisition and Pramaan Acquisition, respectively.

The above information shall also be made available on Mindspace REIT's website at:
<https://www.mindspacereit.com/investor-relations/stock-exchange-filings>

Please take the same on your record.

Thanking you.

Yours faithfully,

**For and on behalf of K Raheja Corp Investment Managers Private Limited
(acting as the Manager to Mindspace Business Parks REIT)**

**Bharat Sanghavi
Company Secretary and Compliance Officer
Membership No.: A13157**