



ENVIRONMENTAL POLICY

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| Reference | MREIT/EP-V1/2024 |
| Approving Authority | Board of Directors (" Board ") of K Raheja Corp Investment Managers Private Limited (Formerly known as "K Raheja Corp Investment Managers LLP") (" Manager ") in its capacity as the Manager of Mindspace Business Parks REIT (" MindSpace REIT ") |
| Effective Date | This Policy on Environment (" Environmental Policy " or " Policy ") shall come into effect from the date it was adopted by the Board of Directors at their Board Meeting held on July 30, 2024. |

| Revision History | | |
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| Version | Date | Change Type |
| V1 | July 30, 2024 | Approved |

1. Purpose:

MindSpace REIT and its Asset SPVs (together referred to as the "MindSpace REIT Group") acknowledges the impact of its construction activities have on the environment and the associated health and safety of its identified stakeholders that include employees, workers, contractual labor, communities, customers, suppliers among others. Mindspace REIT Group remains committed towards protecting the environment, conserve natural resources and facilitating a circular system.

2. Applicability:

This Policy has been approved and is applicable to the Mindspace REIT Group and shall be read in conjunction with Mindspace REIT's Environment, Social and Governance ("**ESG**") Policy, Stakeholder Engagement Policy, and Supplier Code of Conduct.

3. Definitions:

"**Applicable Law**" means any statute, law, regulation, ordinance, rule, judgement, order, decree, bye-law, approval of any Governmental Agency, directive, guideline, policy, requirement or other government restriction or any similar form of decision of or determination by, or any interpretation having the force of law of any of the foregoing Governmental Agency having jurisdiction, applicable to any Party, in force from time to time, including but not limited to the Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014, (the "**SEBI REIT Regulations**").

"**Board of Directors or Board**" shall mean the Board of Directors of the Manager of Mindspace Business Parks REIT

"**The Entity**" shall mean Mindspace REIT Group



“**Stakeholder/s**” shall mean individuals or groups of individuals, who have interests or abilities to influence outcomes of business activities across operations, supply chain and business partnerships, as well as those who are directly or indirectly impacted or affected by business activities of the Entity.

“**Supplier/s**” shall mean suppliers/ service providers/ vendors/ traders/ agents/ contractors/ sub-contractors/ contractual labor/ workers engaged for the purpose of development and maintenance of the assets in the portfolio of the Mindspace REIT Group.

4. Policy Principles:

Mindspace REIT Group’s environmental responsibilities are driven by its commitment to preserve the environment and are integral to the way we do business. Representatives of senior leadership along with Asset Management, Power, Engineering, ESG and Projects Coordination departments would be responsible for the implementation. We shall strive to integrate best environmental practices across Mindspace REIT Group’s management and governance systems to minimize environmental impacts and attain a leadership position in environmental stewardship.

The entity, its, suppliers, contractors, and stakeholders shall keep its commitment to:

- ✓ Build and operate the facilities in compliance with all applicable environmental laws, regulations, obligations, and endeavor to go beyond compliances.
- ✓ Identify and evaluate environmental and climate impacts and their associated risks for all activities including distribution & logistics and formulate a mitigation strategy.
- ✓ Define roles and responsibilities for implementing environmental management policy.
- ✓ Conduct training for employees to understand the impacts of business activities on the environment.
- ✓ Continually improve the environmental performance by setting objectives, targets, and processes for efficient use of natural resources, waste management and minimization, emission reduction, noise level control and pollution prevention.
- ✓ Conserve and protect environment in and around of our operational sites in consultation with stakeholders.
- ✓ Conduct environmental due diligence for new and expansion of existing projects, mergers, and acquisitions by set procedures.
- ✓ Create environmental awareness through continuous engagement and training with stakeholders including employees, customers, suppliers, service providers, contractors, and local communities.



- ✓ Measure, monitor, review and report the environmental performance and issues of the organization in accordance with this Policy at regular intervals and audit (internal/ external) before communicating to relevant stakeholders.

5. Management and Review

This Policy shall be reviewed periodically for its suitability and updated as necessary.

6. Amendment

This Policy shall stand amended to the extent of any change in Applicable Law, including any amendment to the SEBI REIT Regulations, without any action from the Manager. The Board of Directors of the Manager or any Committee as may be authorised by the Borad of Directors, reserves the right to amend or modify this Policy in whole or in part.

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