

## NET ZERO POLICY STATEMENT

<b><i>Approving Authority</i></b>	Board of Directors (“Board”) of K Raheja Corp Investment Managers Private Limited (Formerly known as K Raheja Corp Investment Managers LLP) (“ <b>Manager</b> ”) in its capacity as the Manager of Mindspace Business Parks REIT (“ <b>Mindspace REIT</b> ”)
<b><i>Approval Date</i></b>	July 17, 2023
<b><i>Effective Date</i></b>	This Net Zero Policy Statement shall come into effect from the date it was adopted by the Board of Directors at their board meeting held on July 17, 2023.

### **1. Policy and Purpose**

Climate change, caused by unabated release of greenhouse gas in the atmosphere, is one of the most pressing issues faced by humanity today. To limit the impact of this risk, businesses need to take urgent and concerted action to mitigate the emissions and adapt to the changing climate.

Climate action propelled by robust corporate governance forms an integral part of our ESG strategy. Taking the cognizance of the climate risk, Mindspace REIT is committed to achieve net zero emissions across our managed portfolio.

Our pathway to net zero shall comprise of:

- Taking & publicly communicating emission reduction targets, aligned with the latest climate science & industry best practice
- Achieving resource efficient operations
- Adopting cleaner & renewable sources of energy
- Innovative building design with low material usage
- Investing in energy efficient technology
- Increasing afforestation
- Seeking nature-based carbon offsets for our residual emissions
- Collaborating with our value chain partners to reduce our value chain emissions

Achieving net zero aligns with changing customer needs, investor sentiment & regulatory push towards a low-carbon economy and reflects our intent to build a sustainable world.

### **2. Amendment**

Notwithstanding the above, this Policy will stand amended to the extent of any change in Applicable Laws. The Board of the Manager reserves the right to amend or modify this Policy in whole or in part.