

Mindspace REIT recognized as “Great Place To Work” for 2nd year in a Row

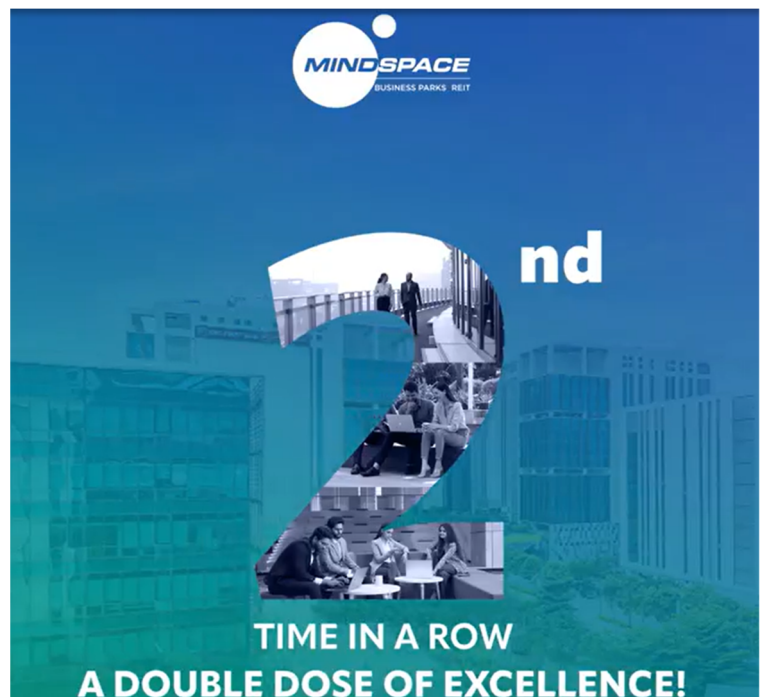
**95% employees rated honesty, ethics and fair employment as strengths
93% found pride in associating with the entity, as an employee**

Mumbai, March 08, 2023: Mindspace Business Parks REIT (BSE: 543217 | NSE: MINDSPACE) (‘Mindspace REIT’), owner and developer of quality Grade A office portfolio, has been Certified as a “Great Place To Work®” for the **second consecutive** year, since listing on the Indian bourses in 2020. The “Certification™” is a testament to Mindspace REIT's commitment to fostering a positive, inclusive, and supportive workplace culture for its people. This has been achieved by establishing an ecosystem built on the pillars of high performance, excellence in execution, collaboration, and equal opportunities among its employees through its people-first approach and mindfully curated ESG practices.

Mr. Vinod Rohira, CEO| Mindspace Business Parks REIT said, “At Mindspace REIT, we recognize that our people are the backbone of our business, and their well-being is a key priority. It has been our endeavor to foster a culture that offers equal opportunities from recruitment to career development and leadership advancement. This certification is a testament to our inclusive workplace culture, which includes tailored policies, affirmative hiring practices, and integration efforts to ensure that every member of our team feels a sense of belonging. Our collaborative workplace encourages innovation, allowing our people to achieve their full potential, while staying aligned to the vision and values of our organization.”

The Certification is a result of the positive feedback from employees on various aspects of the workplace culture at Mindspace REIT. **95% employees rated honesty, ethics and fair employment as strengths.** Similarly, **93% found pride in associating with the entity, as an employee.** Other areas where the entity was rated highly included **talent attraction, ethical business practices, pride in working, and contribution to society.**

“Great Place To Work® Certification™ is a highly coveted recognition in the business world, and it's earned by organizations that truly value their employees and create a positive and inclusive work environment. By empowering and supporting employees, these organizations can create a culture of trust, respect, and collaboration, which leads to improved business outcomes, employee satisfaction, and overall success. It's the only official recognition determined by employees' real-time responses about their organization's overall culture. Congratulations to Mindspace Business Parks and all other organizations for this coveted recognition for their efforts in creating a great workplace culture!” said **Yeshasvini Ramaswamy, Serial Entrepreneur & CEO of Great Place To Work, India.**



MindSpace REIT maximizes positive social impact through ESG-driven business practices and initiatives such as the '**Hope Project**', '**Aanchal**', '**ESG Squad**' and '**Pride Side Policy**'. It also ensures an inclusive workplace with a zero-discrimination hiring process, adoption assistance benefits, pay parity, sensitization workshops, and professional counseling. Additionally, people-support policies like '**We Care**,' which provide a platform for prompt and efficient grievance resolution; the '**Benevolent Scheme**,' to provide financial support to employees or their family members in case of certain emergencies; Group Term Life Insurance and Health Insurance Paid for by the entity, and flexible work schedules, have created a firm belief in its people about **MindSpace REIT's** commitment to their professional advancements.

About MindSpace Business Parks REIT

MindSpace Business Parks REIT, sponsored by K Raheja Corp group, listed on the Indian bourses in August 2020. The REIT owns quality office portfolios located in four key office markets of India, namely Mumbai Region, Pune, Hyderabad, and Chennai, and is one of the largest Grade-A office portfolios in India. The portfolio has a total leasable area of 32 msf comprising of 25.6 msf of completed area, 1.8 msf of area under construction and 4.6 msf of future development. The portfolio consists of 5 integrated business parks and 5 quality independent office assets with superior infrastructure and amenities. It has a diversified and high-quality tenant base, with over 195 tenants as of December 31, 2022. Most of the buildings in the portfolio are either Gold or Platinum Green Building Certified (IGBC/LEED). The assets provide a community-based ecosystem and have been developed to meet the evolving standards of tenants, and the demands of 'new age businesses', making it amongst the preferred options for both multinational and domestic corporations. To know more visit www.mindspacereit.com

About Great Place To Work

As the global authority on workplace culture, Great Place To Work brings 30 years of groundbreaking research and data to help every place become a great place to work for all. Their proprietary platform and For All™ Model helps companies evaluate the experience of every employee, with exemplary workplaces becoming Great Place To Work Certified™ or receiving recognition on a coveted Best Workplaces™ List. Learn more at www.greatplacetowork.in and follow Great Place To Work on [LinkedIn](#), [Twitter](#), [Facebook](#) and [Instagram](#).

~ ends ~