

MindSpace Business Parks REIT encourages employees to action 'Time Off for Volunteering Policy'

**Offers 6 days in a financial year as paid time off, for volunteering
with an NGO of choice**

**Entity launches 'The Hope Project'; partners with eVidyaloka a not-for-profit
organization, to assist in creating education material for children from rural India**

Mumbai, March 02, 2022: MindSpace Business Parks REIT, owner and developer of quality Grade A office portfolio in India, partners with **eVidyaloka, a not-for-profit organization**, encouraging employees to invest time in designing education modules and assessment papers, virtually, for children based in rural India. This alliance is an extension of the **'Time off for Volunteering'** policy that the entity already has in place, which encourages employees to engage in community service. The policy enables employees to take **6 working days off in a financial year as paid time off**, for volunteering with an NGO for their choice. The pandemic has been tough on everyone, especially so for the marginalised, and this move is aimed at encouraging acts of kindness towards those in need. With this, MindSpace REIT continues to focus on building an ecosystem that prioritizes on environmental impact, social responsibility, and governance (ESG). Health & safety, sustainable development and mainstreaming the principles of rightful business conduct continue to be the primary drivers of business ethics and social initiatives.

Called **'The Hope Project'**, the partnership enables passionate employee volunteers to develop educational content, study material and assessment papers, which will be utilized by teachers to host lectures to students, remotely. The volunteer only needs a computer, the right intent and investment of time, to enrich the lives of those in need of quality education. Employees also have the freedom to choose any other community service covering education, animal welfare or any other initiative close to their heart. MindSpace REIT takes cognisance of the fact that employees have a lot to offer even outside their workplace, including valuable experience from their corporate trainings, and can positively impact communities.

The Company said in a statement, "As a socially responsible business, we have developed and executed mindful interventions that are in sync with our vision. The pandemic has emphasized the need for businesses to play a responsible role and 'The Hope Project' is curated to enable employees to engage in community service with ease. We stand committed to galvanise the power of our people, impacting communities that need the assistance. We are certain that these measures will strengthen our position as an entity, committed to creating a measurable and positive social impact."

About MindSpace Business Parks REIT

MindSpace Business Parks REIT, sponsored by K Raheja Corp group, listed on the Indian bourses in August 2020. The REIT owns quality office portfolios located in four key office markets of India, namely Mumbai Region, Pune, Hyderabad, and Chennai. It has a total leasable area of 31.3 msf, with superior infrastructure and amenities, and is one of the largest Grade-A office portfolios in India. The portfolio consists of 5 integrated business parks and 5 quality independent office assets. It has a diversified and high-quality tenant base, with over 170 tenants as of December 31, 2021. Most of the buildings in the portfolio are either Gold or Platinum Green Building Certified (IGBC/LEED). The assets provide a community-based ecosystem and have been developed to meet the evolving standards of tenants, and the demands of 'new age businesses', making it amongst the preferred options for both multinational and domestic corporations. To know more visit:

www.mindspacereit.com

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