

Mindspace Business Parks REIT builds and hands over new school for Gambhiraopet Village Community, Telangana, in partnership with State Government

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Telangana, December 14, 2022: Mindspace Business Parks REIT (BSE: 543217 | NSE: MINDSPACE) (**'Mindspace REIT'**), owner and developer of quality Grade A office portfolio located in four key office markets of India, has built an all-new educational facility for the children from the quaint little village of Gambhiraopet, in Sircilla district of Telangana. The school is a first in the village, replete with amenities benchmarked to international standards. With 'education' as a powerful lever in Mindspace REIT's ESG initiatives; and backed with a clear purpose to 'build sustainable ecosystems', the entity extends its expertise in construction, to benefit the community and future generations.



Through this initiative, Mindspace REIT's endeavour has been to provide a top-notch education facility, that is invested in not just teaching kids to count, but more importantly what counts.

The development has been undertaken in collaboration with the Government of Telangana State and executed under the aegis of **K Raheja Foundation**. The all-new school has **classrooms spread over 10,000+ sq. ft.**, and a library and training centers, spread over **10,000+ sq. ft.**

With this, Mindspace REIT joins the State Government's efforts and larger commitment of providing quality education to rural parts of India,

with the aptly titled program of '**Mana Ooru Mana Badi**' - '**Our Village – Our School**'.

Speaking on the initiative, Mr. Vinod Rohira, CEO, said, *"Inclusive and good quality education and amenities, create a robust foundation for building equitable societies. We are happy to partner with the Government and use our expertise in construction and curation, to build for the community, this educational institution. Replete with excellent faculty and world class amenities it provides for students from this rural town, an equal chance at being future ready. As a socially responsible business, we develop and execute mindful projects that are in sync with our purpose of 'building sustainable ecosystems' where communities thrive."*

Shri Anurag Jayanti, Collector & District Magistrate, Rajanna Sircilla said, *Mana Ooru Mana Badi ("The 'Our village – Our School')* program was launched for this cause, and we are glad that Mindspace REIT and K Raheja Foundation are contributing to this initiative by building the school. We are glad to have a school with infrastructure on par with international standards, at Gambhiraopet."

In the school corridor were a **trio of 7-year-olds, Asha, Harini and Aruna,** giggling. On being asked about their new school they excitedly chimed, *"We are eager now to come to the new school. It is very exciting for us as we enjoy learning new subjects. The benches, the classrooms, the washrooms, are all so good and clean. But our favourite is the library, where we read such a wide variety of books and stories. We are excited to study, more than ever before."*



As part of its ESG initiatives, Mindspace REIT has also recently built a **Skywalk in Mindspace Madhapur**, Hyderabad, to reduce carbon emissions from last mile transport, and ease commute for people traveling to and from Raidurg Metro Station. The entity has recently received **5-Star rating**, and has been ranked **4th in Asia Office**, in the Development Benchmark; and has achieved **4-Star rating** in Standing Investment Benchmark, by Global Real Estate Sustainability Benchmark assessment (**GRESB**), the leading global environmental social and governance (ESG) benchmark for real estate and infrastructure investments globally. Mindspace REIT has also received **9 Sword of Honour Awards** for each of its assets which received Five Star Rating from the British Safety Council's Occupational Health and Safety Audits. The entity has also revamped the very popular Durgam Cheruvu Lake, transforming it from an algae ridden lake to one that the city is proud of.

About Mindspace Business Parks REIT

Mindspace Business Parks REIT, sponsored by K Raheja Corp group, listed on the Indian bourses in August 2020. The REIT owns quality office portfolios located in four key office markets of India, namely Mumbai Region, Pune, Hyderabad, and Chennai. It has a total leasable area of 31.9 msf., with superior infrastructure and amenities, and is one of the largest Grade-A office portfolios in India. The portfolio consists of 5 integrated business parks and 5 quality independent office assets. It has a diversified and high-quality tenant base, with over 185 tenants as of September 30, 2022. Most of the buildings in the portfolio are either Gold or Platinum Green Building Certified (IGBC/LEED). The assets provide a community-based ecosystem and have been developed to meet the evolving standards of tenants, and the demands of 'new age businesses', making it amongst the preferred options for both multinational and domestic corporations. To know more visit www.mindspacereit.com

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