



May 01, 2025

To,

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G- Block,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051.

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Symbol "MINDSPACE" (Units)

**Scrip Code "543217" (Units) and
Scrip Codes "974075", "974668", "974882", "975068",
"975537", "975654", "975763" and "976198" (Non-
Convertible Debentures) and Scrip Codes "727977",
"728816" and "729285" (Commercial Papers)**

Subject: Submission pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Please find enclosed herewith copy of publication of extract of condensed consolidated audited financial statements of Mindspace Business Parks REIT for the quarter ended March 31, 2025, in Business Standard (All Editions), English national daily newspaper, being filed as part of good corporate governance practice.

Please take the above on your record.

Thanking you,

Yours sincerely,
**For K Raheja Corp Investment Managers Private Limited
(Formerly known as K Raheja Corp Investment Managers LLP)
(acting as Manager to Mindspace Business Parks REIT)**

**Bharat Sanghavi
Company Secretary and Compliance Officer
Membership No.: A13157**

Encl: as above

Vedanta’s consolidated net profit up 154% in March qtr

Roshni Shekhar
Mumbai, 30 April

Vedanta Ltd saw its consolidated net profit growing by 154.4 per cent to ₹3,483 crore during the fourth quarter of 2024-25 (attributed to the owners) compared with the same quarter in the previous year, driven by higher volumes and lower cost base.

The Anil Agarwal-owned mining major’s net sales surged 13.9 per cent to ₹40,455 crore in January-March on a year-on-year (Y-o-Y) basis. The company’s other income for the quarter rose by 30.3 per cent to ₹761 crore compared with the same period last year.

“Our numbers are quite resonant in the current environment, which is highly volatile,” Arun Misra, executive director, Vedanta, told Business Standard.

He added: “The growth impact is driven by very basic fundamentals — volumes are augmented, our cost base is compressed, and we focus heavily in terms of cash flow generation.” He said in a statement that the company, for FY26, was focused on growth and efficiency and had delivered its “highest ever annual volumes” for aluminium and zinc in FY25. “We are accelerating our transforma-



MINING PROFITS

Consolidated figures in ₹ crore

	% change		
	Q4FY25	Q-o-Q	Y-o-Y
Net sales	40,455	3.4	13.9
Other income	761	11.9	30.3
Net profit	3,483	-1.8	154.4

Source: Company, Exchange

tion, driven by strategic projects like the Lanjigarh expansion and Sijimali Bauxite Mine, which are on track to significantly improve our cost position next financial year. With multiple volume expansion projects set for completion in FY26, we remain confident in our ability to deliver another strong year,” Misra said.

According to the company’s investor presentation, its net debt is at ₹53,521 crore, with net-debt-to-ebitda ratio at 1.2 times. Ebitda stands for earnings before interest, tax, depreciation and amortisation.

Ajay Goel, chief executive officer (CEO), Vedanta, said the company had cut down debt by \$1.2 billion (about ₹10,000 crore) in FY25 on a consolidated basis.

In FY26, it aims to bring the net debt-to-ebitda ratio down to 1 time.

“This means our Ebitda in the current year will be bigger than our debt, and the 1 times, to put it in perspective, will be a benchmark both in India and globally in metals and mining,” added Goel.

Vedanta’s profit before interest, depreciation and tax (PBIT) increased by 30.7 per cent Y-o-Y to ₹12,228 crore in the January-March quarter.

“Globally, zinc’s growth has been 1-2 per cent, whereas in India it has increased to 4-5 per cent, depending upon the spending on infrastructure and growth in the automobile sector. One of the areas where we see new demand is cars that are exported and have a galvanised body (cars sold in India did not have galvanised bodies earlier). After Maruti declared its programme, more cars will be selling galvanised car bodies in India,” said Misra.

AM/NS India reports 67.6% drop in Ebitda

Ishita Ayan Dutt
Kolkata, 30 April

ArcelorMittal Nippon Steel India (AM/NS India) on Wednesday reported a 67.6 per cent drop in earnings before interest, tax, depreciation and amortisation (Ebitda) to \$101 million in the January-March quarter from \$312 million last year. This was due to lower steel shipments and unfavourable market conditions. Sequentially, Ebitda was 24.1 per cent lower from \$133 million in the December quarter.

Sales during the quarter stood at \$1.45 billion, down 20.2 per cent from the year-ago period’s \$1.81 billion. The company said that sales decreased primarily due to a 12 per cent decline in steel shipments.

Shipments were impacted by planned maintenance and unfavourable market conditions which have been subsequently addressed by safeguard measures, it added. Steel shipments in the quarter were at

1.88 million tonnes (mt), falling 6.6 per cent from the year-ago period. Steel production at 1.68 mt was 15.1 per cent lower than a year ago.

ArcelorMittal said the first phase of AM/NS India’s expansion at Hazira to 15 mt was “on track” with completion expected by the end of 2026.

ArcelorMittal, the world’s second-largest steelmaker, reported quarterly Ebitda of \$1.58 billion, down 19.2 per cent from the year-ago period’s \$1.96 billion.

Sales of \$14.8 billion were lower than \$16.28 billion last year. Steel shipments at 13.6 mt were near-flat compared to 13.5 mt in the same period last year.

The global steelmaker cautioned about trade disruptions. In a statement, ArcelorMittal Chief Executive Officer, Aditya Mittal, said heightened uncertainty around the terms of global trade was hurting business confidence and risked causing further economic disruption if not quickly resolved.

Adani Power's profit falls on rising expenses

Adani Power reported a 3.7 per cent fall year-on-year (Y-o-Y) in its consolidated net profit for the fourth quarter (Q4) of financial year (FY) 2025, owing to increased expenditure. The electricity producer’s net profit was recorded at ₹2,637 crore, down from ₹2,737.96 crore a year ago.

Revenue from operations was up 6.5 per cent Y-o-Y at ₹14,237 crore. Other income was recorded at ₹298 crore, down 42.4 per cent Y-o-Y.

“As we progress quickly in the next phase of capacity expansion, we are prioritising capital and cost efficiencies to sharpen our competitive edge and extend our sectoral leadership across key parameters,” S B Khyalia, CEO, Adani Power Limited, said.

Jaden Mathew Paul



DELHI DEVELOPMENT AUTHORITY

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RFP for two 5 Star Hotel Projects in Nehru Place, Delhi & Sector 23, Dwarka, Delhi

The Delhi Development Authority (DDA) intends to allot 2 land parcels on license fee basis, located in *Plot No. A4, Nehru Place, South Delhi* and *Plot A, Sector 23, Dwarka, New Delhi* for developing 5 Star Hotels.

The development control norms will be as per MPD 2021 and Unified Building Bye-Laws 2016. The Star Rating guidelines as per Ministry of Tourism shall be applicable.

The key dates of the RFP are as follows:

- **Publication of RFP** – 5 May, 2025
- **Site Visit Dates** – From 5 May, 2025 to 18 June, 2025
- **Pre Bid Date and Time** – 11:00 AM on 19 May, 2025
- **Last Date of Submission of Queries** – 20 May, 2025
- **Bid Due Date and Time** – 12:00 PM of 19 June, 2025

The RFP and the Licence Deed can be downloaded from:

<https://dda.gov.in/tenders>

Key Site Details:

Land Area

2.256 Acre (Nehru Place)
2.524 Acre (Dwarka)

Site Coordinates

Nehru Place:
28.5506639, 77.2546462
Dwarka:
28.5659332, 77.0404613

FAR

325 (Nehru Place)
375 (Dwarka)

Ground Coverage

50% (Nehru Place)
40% (Dwarka)

Land Satus

Vacant

Mode of Allotment

License-fee basis

License Period

55 Years

For site visits, please contact:

Sh. Rahul Dev Samtayan (Dwarka) on +91 94318 90236
Sh. Rohit Kumawat (Nehru Place) on +91 97725 64535

For any queries, please contact:

Sh. Kunal Kashyap, Commissioner, DDA on + 91 98362 50026



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Website: www.mindspacereit.com

MINDSPACE BUSINESS PARKS REIT

K RAHEJA CORP INVESTMENT MANAGERS PRIVATE LIMITED (Acting as Investment Manager to Mindspace Business Parks REIT)
Principal Place of Business: Raheja Tower, Block 'G', Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.
Phone : 022-26564000, RN:IN/REIT/19-20/0003

EXTRACT OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER, HALF YEAR AND YEAR ENDED 31 MARCH 2025

[Regulation 52 (8), read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)]

Sr. No.	PARTICULARS	For the quarter ended 31 March 2025	For the quarter ended 31 December 2024	For the quarter ended 31 March 2024	For the half year ended 31 March 2025	For the half year ended 30 September 2024	For the half year ended 31 March 2024	For the year ended 31 March 2025	For the year ended 31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Total Income from Operations	7,077.67	6,744.72	6,241.02	13,822.40	12,933.87	12,348.58	26,756.27	24,768.90
2.	Net Profit for the Period/Year (Before Tax, Exceptional and/or Extraordinary Items)	2,502.73	2,446.01	2,325.63	4,948.74	4,766.01	4,675.51	9,714.75	9,470.04
3.	Net Profit for the Period/Year Before Tax (after Exceptional and/or Extraordinary items)	2,493.38	2,422.14	1,961.70	4,915.52	4,766.01	4,311.59	9,681.53	9,106.11
4.	Net Profit for the Period/Year After Tax (After Exceptional and/or Extraordinary Items)	961.11	1,449.54	1,270.92	2,410.65	2,726.81	2,738.02	5,137.46	5,612.38
5.	Total Comprehensive Income for the Period/Year [Comprising Profit for the Period (After Tax) and Other Comprehensive Income (After Tax)]	957.11	1,450.40	1,270.57	2,407.51	2,726.81	2,737.67	5,134.32	5,612.03
6.	Unit Capital	165,821.05	160,810.71	162,838.83	165,821.05	161,854.42	162,838.83	165,821.05	162,838.83
7.	Reserves (excluding Revaluation Reserve)	-25,276.62	-24,098.89	-21,149.70	-25,276.62	-23,443.82	-21,149.70	-25,276.62	-21,149.70
8.	Securities Premium Account	–	–	–	–	–	–	–	–
9.	Net worth	148,105.50	144,309.79	149,285.41	148,105.50	146,052.34	149,285.41	148,105.50	149,285.41
10.	Paid-Up Debt Capital/ Outstanding Debt	101,097.82	83,913.54	69,728.11	101,097.82	77,672.04	69,728.11	101,097.82	69,728.11
11.	Outstanding Redeemable Preference Shares	–	–	–	–	–	–	–	–
12.	Debt Equity Ratio	0.68	0.58	0.47	0.68	0.53	0.47	0.68	0.47
13.	Earnings Per Unit (For Continuing And Discontinued Operations) (Not Annualised) (After Net Movement in Regulatory Deferral Balances)								
1.	Basic:	1.45	2.29	2.00	3.74	4.28	4.32	8.02	8.85
2.	Diluted:	1.45	2.29	2.00	3.74	4.28	4.32	8.02	8.85
14.	Capital Redemption Reserve	–	–	–	–	–	–	–	–
15.	Debenture Redemption Reserve	–	–	400.00	–	–	400.00	–	400.00
16.	Debt Service Coverage Ratio	2.75	2.88	2.95	2.81	3.03	3.02	2.91	2.44
17.	Interest Service Coverage Ratio	3.46	3.63	3.99	3.54	3.84	4.07	3.68	4.19

Notes:

- The Condensed consolidated Financial Statements for the quarter, half year and year ended 31 March 2025 were reviewed by Audit Committee and thereafter approved by the Board of Directors of K Raheja Corp Investment Managers Private Limited (Formerly known as K Raheja Corp Investment Managers LLP) (Acting as Investment Manager to Mindspace Business Parks REIT), at its meeting held on 30 April 2025. The Statutory Auditors of Mindspace REIT have issued an unmodified opinion.
- The Condensed consolidated Financial Statements have been prepared in accordance with the requirements of SEBI (Real Estate Investment Trusts) Regulations, 2014, as amended from time to time including any guidelines and circulars issued thereunder read with SEBI Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2024/43 dated 15 May 2024; Regulation 52 and Regulation 54 of the Listing Regulations; Indian Accounting Standard (Ind AS) 34 “Interim Financial Reporting”, as prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
- The above is an extract of the detailed format of the Condensed consolidated Financial Statements filed with BSE Limited and National Stock Exchange of India Limited pursuant to SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2024/43 dated 15 May 2024, Regulation 52 and Regulation 54 of the Listing Regulations. The full format of the Condensed consolidated Financial Statements and other line items referred in Regulation 52(4) and SEBI Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2024/43 dated 15 May 2024, pertinent disclosures have been made to the BSE Limited website www.bseindia.com, NSE website www.nseindia.com and can be accessed on the Mindspace REIT website at <https://www.mindspacereit.com/home>.
- There is no change in accounting policies for the quarter, half year and year ended 31 March 2025.

For K Raheja Corp Investment Managers Private Limited (Formerly known as K Raheja Corp Investment Managers LLP) (acting as Manager to Mindspace Business Parks REIT)

Sd/-

Director

Phone: 022-26564000

Vedanta’s consolidated net profit up 154% in March qtr

ROSHNI SHEKHAR
Mumbai, 30 April

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MINING PROFITS

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JADEN MATHEW PAUL



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(Nehru Place)
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FAR

325 (Nehru Place)
375 (Dwarka)

Ground Coverage

50% (Nehru Place)
40% (Dwarka)

Land Satus

Vacant

Mode of Allotment

License-fee basis

License Period

55 Years

For site visits, please contact:

Sh. Rahul Dev Samtayan (Dwarka) on +91 94318 90236

Sh. Rohit Kumawat (Nehru Place) on +91 97725 64535

For any queries, please contact:

Sh. Kunal Kashyap, Commissioner, DDA on + 91 98362 50026



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MMR



AIROLI WEST,
MMR



KHARADI,
PUNE



YERAWADA,
PUNE



Website: www.mindspacereit.com

MINDSPACE BUSINESS PARKS REIT

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Principal Place of Business: Raheja Tower, Block 'G', Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.
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[Regulation 52 (8), read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)]

Rs. in million

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		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Total Income from Operations	7,077.67	6,744.72	6,241.02	13,822.40	12,933.87	12,348.58	26,756.27	24,768.90
2.	Net Profit for the Period/Year (Before Tax, Exceptional and/or Extraordinary Items)	2,502.73	2,446.01	2,325.63	4,948.74	4,766.01	4,675.51	9,714.75	9,470.04
3.	Net Profit for the Period/Year Before Tax (after Exceptional and/or Extraordinary items)	2,493.38	2,422.14	1,961.70	4,915.52	4,766.01	4,311.59	9,681.53	9,106.11
4.	Net Profit for the Period/Year After Tax (After Exceptional and/or Extraordinary Items)	961.11	1,449.54	1,270.92	2,410.65	2,726.81	2,738.02	5,137.46	5,612.38
5.	Total Comprehensive Income for the Period/Year [Comprising Profit for the Period (After Tax) and Other Comprehensive Income (After Tax)]	957.11	1,450.40	1,270.57	2,407.51	2,726.81	2,737.67	5,134.32	5,612.03
6.	Unit Capital	165,821.05	160,810.71	162,838.83	165,821.05	161,854.42	162,838.83	165,821.05	162,838.83
7.	Reserves (excluding Revaluation Reserve)	-25,276.62	-24,098.89	-21,149.70	-25,276.62	-23,443.82	-21,149.70	-25,276.62	-21,149.70
8.	Securities Premium Account	–	–	–	–	–	–	–	–
9.	Net worth	148,105.50	144,309.79	149,285.41	148,105.50	146,052.34	149,285.41	148,105.50	149,285.41
10.	Paid-Up Debt Capital/ Outstanding Debt	101,097.82	83,913.54	69,728.11	101,097.82	77,672.04	69,728.11	101,097.82	69,728.11
11.	Outstanding Redeemable Preference Shares	–	–	–	–	–	–	–	–
12.	Debt Equity Ratio	0.68	0.58	0.47	0.68	0.53	0.47	0.68	0.47
13.	Earnings Per Unit (For Continuing And Discontinued Operations) (Not Annualised) (After Net Movement in Regulatory Deferral Balances)								
1.	Basic:	1.45	2.29	2.00	3.74	4.28	4.32	8.02	8.85
2.	Diluted:	1.45	2.29	2.00	3.74	4.28	4.32	8.02	8.85
14.	Capital Redemption Reserve	–	–	–	–	–	–	–	–
15.	Debenture Redemption Reserve	–	–	400.00	–	–	400.00	–	400.00
16.	Debt Service Coverage Ratio	2.75	2.88	2.95	2.81	3.03	3.02	2.91	2.44
17.	Interest Service Coverage Ratio	3.46	3.63	3.99	3.54	3.84	4.07	3.68	4.19

Notes:

- The Condensed consolidated Financial Statements for the quarter, half year and year ended 31 March 2025 were reviewed by Audit Committee and thereafter approved by the Board of Directors of K Raheja Corp Investment Managers Private Limited (Formerly known as K Raheja Corp Investment Managers LLP) (Acting as Investment Manager to Mindspace Business Parks REIT), at its meeting held on 30 April 2025. The Statutory Auditors of Mindspace REIT have issued an unmodified opinion.
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For K Raheja Corp Investment Managers Private Limited
(Formerly known as K Raheja Corp Investment Managers LLP)
(acting as Manager to Mindspace Business Parks REIT)

Sd/-

Director

Phone: 022-26564000

Vedanta’s consolidated net profit up 154% in March qtr

ROSHNI SHEKHAR
Mumbai, 30 April

Vedanta Ltd saw its consolidated net profit growing by 154.4 per cent to ₹3,483 crore during the fourth quarter of 2024-25 (attributed to the owners) compared with the same quarter in the previous year, driven by higher volumes and lower cost base.

The Anil Agarwal-owned mining major’s net sales surged 13.9 per cent to ₹40,455 crore in January-March on a year-on-year (Y-o-Y) basis. The company’s other income for the quarter rose by 30.3 per cent to ₹761 crore compared with the same period last year.

“Our numbers are quite resonant in the current environment, which is highly volatile,” Arun Misra, executive director, Vedanta, told *Business Standard*.

He added: “The growth impact is driven by very basic fundamentals — volumes are augmented, our cost base is compressed, and we focus heavily in terms of cash flow generation.” He said in a statement that the company, for FY26, was focused on growth and efficiency and had delivered its “highest ever annual volumes” for aluminium and zinc in FY25. “We are accelerating our transforma-



MINING PROFITS

Consolidated figures in ₹ crore

	% change		
	Q4FY25	Q-o-Q	Y-o-Y
Net sales	40,455	3.4	13.9
Other income	761	11.9	30.3
Net profit	3,483	-1.8	154.4

Source: Company, Exchange

tion, driven by strategic projects like the Lanjigarh expansion and Sijimali Bauxite Mine, which are on track to significantly improve our cost position next financial year. With multiple volume expansion projects set for completion in FY26, we remain confident in our ability to deliver another strong year,” Misra said.

According to the company’s investor presentation, its net debt is at ₹53,521 crore, with net-debt-to-ebitda ratio at 1.2 times. Ebitda stands for earnings before interest, tax, depreciation and amortisation.

Ajay Goel, chief executive officer (CEO), Vedanta, said the company had cut down debt by \$1.2 billion (about ₹10,000 crore) in FY25 on a consolidated basis.

In FY26, it aims to bring the net debt-to-ebitda ratio down to 1 time.

“This means our Ebitda in the current year will be bigger than our debt, and the 1 times, to put it in perspective, will be a benchmark both in India and globally in metals and mining,” added Goel.

Vedanta’s profit before interest, depreciation and tax (PBIDT) increased by 30.7 per cent Y-o-Y to ₹12,228 crore in the January-March quarter.

“Globally, zinc’s growth has been 1-2 per cent, whereas in India it has increased to 4-5 per cent, depending upon the spending on infrastructure and growth in the automobile sector. One of the areas where we see new demand is cars that are exported and have a galvanised body (cars sold in India did not have galvanised bodies earlier). After Maruti declared its programme, more cars will be selling galvanised car bodies in India,” said Misra.

AM/NS India reports 67.6% drop in Ebitda

ISHITA AYAN DUTT
Kolkata, 30 April

ArcelorMittal Nippon Steel India (AM/NS India) on Wednesday reported a 67.6 per cent drop in earnings before interest, tax, depreciation and amortisation (Ebitda) to \$101 million in the January-March quarter from \$312 million last year. This was due to lower steel shipments and unfavourable market conditions. Sequentially, Ebitda was 24.1 per cent lower from \$133 million in the December quarter.

Sales during the quarter stood at \$1.45 billion, down 20.2 per cent from the year-ago period’s \$1.81 billion. The company said that sales decreased primarily due to a 12 per cent decline in steel shipments.

Shipments were impacted by planned maintenance and unfavourable market conditions which have been subsequently addressed by safeguard measures, it added. Steel shipments in the quarter were at

1.88 million tonnes (mt), falling 6.6 per cent from the year-ago period. Steel production at 1.68 mt was 15.1 per cent lower than a year ago.

ArcelorMittal said the first phase of AM/NS India’s expansion at Hazira to 15 mt was “on track” with completion expected by the end of 2026.

ArcelorMittal, the world’s second-largest steelmaker, reported quarterly Ebitda of \$1.58 billion, down 19.2 per cent from the year-ago period’s \$1.96 billion.

Sales of \$14.8 billion were lower than \$16.28 billion last year. Steel shipments at 13.6 mt were near-flat compared to 13.5 mt in the same period last year.

The global steelmaker cautioned about trade disruptions. In a statement, ArcelorMittal Chief Executive Officer, Aditya Mittal, said heightened uncertainty around the terms of global trade was hurting business confidence and risked causing further economic disruption if not quickly resolved.

Adani Power's profit falls on rising expenses

Adani Power reported a 3.7 per cent fall year-on-year (Y-o-Y) in its consolidated net profit for the fourth quarter (Q4) of financial year (FY) 2025, owing to increased expenditure. The electricity producer’s net profit was recorded at ₹2,637 crore, down from ₹2,737.96 crore a year ago.

Revenue from operations was up 6.5 per cent Y-o-Y at ₹14,237 crore. Other income was recorded at ₹298 crore, down 42.4 per cent Y-o-Y.

“As we progress quickly in the next phase of capacity expansion, we are prioritising capital and cost efficiencies to sharpen our competitive edge and extend our sectoral leadership across key parameters,” S B Khyalia, CEO, Adani Power Limited, said.

JADEN MATHEW PAUL



DELHI DEVELOPMENT AUTHORITY

Fostering Public-Private Engagement for transforming Delhi

RFP for two 5 Star Hotel Projects in
Nehru Place, Delhi & Sector 23, Dwarka, Delhi

The Delhi Development Authority (DDA) intends to allot 2 land parcels on license fee basis, located in *Plot No. A4, Nehru Place, South Delhi* and *Plot A, Sector 23, Dwarka, New Delhi* for developing 5 Star Hotels.

The development control norms will be as per MPD 2021 and Unified Building Bye-Laws 2016. The Star Rating guidelines as per Ministry of Tourism shall be applicable.

The key dates of the RFP are as follows:

- **Publication of RFP** – 5 May, 2025
- **Site Visit Dates** – From 5 May, 2025 to 18 June, 2025
- **Pre Bid Date and Time** – 11:00 AM on 19 May, 2025
- **Last Date of Submission of Queries** – 20 May, 2025
- **Bid Due Date and Time** – 12:00 PM of 19 June, 2025

The RFP and the Licence Deed can be downloaded from:

<https://dda.gov.in/tenders>

Key Site Details:

Land Area

2.256 Acre
(Nehru Place)
2.524 Acre (Dwarka)

Site Coordinates

Nehru Place:
28.5506639, 77.2546462
Dwarka:
28.5659332, 77.0404613

FAR

325 (Nehru Place)
375 (Dwarka)

Ground Coverage

50% (Nehru Place)
40% (Dwarka)

Land Satus

Vacant

Mode of Allotment

License-fee basis

License Period

55 Years

For site visits, please contact:

Sh. Rahul Dev Samtayan (Dwarka) on +91 94318 90236

Sh. Rohit Kumawat (Nehru Place) on +91 97725 64535

For any queries, please contact:

Sh. Kunal Kashyap, Commissioner, DDA on + 91 98362 50026



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MADHAPUR,
HYDERABAD



AIROLI EAST,
MMR



AIROLI WEST,
MMR



KHARADI,
PUNE



YERAWADA,
PUNE



Website: www.mindspacereit.com

MINDSPACE BUSINESS PARKS REIT

K RAHEJA CORP INVESTMENT MANAGERS PRIVATE LIMITED (Acting as Investment Manager to Mindspace Business Parks REIT)

Principal Place of Business: Raheja Tower, Block 'G', Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.
Phone : 022-26564000, RN:IN/REIT/19-20/0003

EXTRACT OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER, HALF YEAR AND YEAR ENDED 31 MARCH 2025

[Regulation 52 (8), read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)]

Rs. in million

Sr. No.	PARTICULARS	For the quarter ended 31 March 2025	For the quarter ended 31 December 2024	For the quarter ended 31 March 2024	For the half year ended 31 March 2025	For the half year ended 30 September 2024	For the half year ended 31 March 2024	For the year ended 31 March 2025	For the year ended 31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Total Income from Operations	7,077.67	6,744.72	6,241.02	13,822.40	12,933.87	12,348.58	26,756.27	24,768.90
2.	Net Profit for the Period/Year (Before Tax, Exceptional and/or Extraordinary Items)	2,502.73	2,446.01	2,325.63	4,948.74	4,766.01	4,675.51	9,714.75	9,470.04
3.	Net Profit for the Period/Year Before Tax (after Exceptional and/or Extraordinary items)	2,493.38	2,422.14	1,961.70	4,915.52	4,766.01	4,311.59	9,681.53	9,106.11
4.	Net Profit for the Period/Year After Tax (After Exceptional and/or Extraordinary Items)	961.11	1,449.54	1,270.92	2,410.65	2,726.81	2,738.02	5,137.46	5,612.38
5.	Total Comprehensive Income for the Period/Year [Comprising Profit for the Period (After Tax) and Other Comprehensive Income (After Tax)]	957.11	1,450.40	1,270.57	2,407.51	2,726.81	2,737.67	5,134.32	5,612.03
6.	Unit Capital	165,821.05	160,810.71	162,838.83	165,821.05	161,854.42	162,838.83	165,821.05	162,838.83
7.	Reserves (excluding Revaluation Reserve)	-25,276.62	-24,098.89	-21,149.70	-25,276.62	-23,443.82	-21,149.70	-25,276.62	-21,149.70
8.	Securities Premium Account	–	–	–	–	–	–	–	–
9.	Net worth	148,105.50	144,309.79	149,285.41	148,105.50	146,052.34	149,285.41	148,105.50	149,285.41
10.	Paid-Up Debt Capital/ Outstanding Debt	101,097.82	83,913.54	69,728.11	101,097.82	77,672.04	69,728.11	101,097.82	69,728.11
11.	Outstanding Redeemable Preference Shares	–	–	–	–	–	–	–	–
12.	Debt Equity Ratio	0.68	0.58	0.47	0.68	0.53	0.47	0.68	0.47
13.	Earnings Per Unit (For Continuing And Discontinued Operations) (Not Annualised) (After Net Movement in Regulatory Deferral Balances)								
1.	Basic:	1.45	2.29	2.00	3.74	4.28	4.32	8.02	8.85
2.	Diluted:	1.45	2.29	2.00	3.74	4.28	4.32	8.02	8.85
14.	Capital Redemption Reserve	–	–	–	–	–	–	–	–
15.	Debenture Redemption Reserve	–	–	400.00	–	–	400.00	–	400.00
16.	Debt Service Coverage Ratio	2.75	2.88	2.95	2.81	3.03	3.02	2.91	2.44
17.	Interest Service Coverage Ratio	3.46	3.63	3.99	3.54	3.84	4.07	3.68	4.19

Notes:

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Sd/-

Director

Phone: 022-26564000

Vedanta's consolidated net profit up 154% in March qtr

ROSHNI SHEKHAR
Mumbai, 30 April

Vedanta Ltd saw its consolidated net profit growing by 154.4 per cent to ₹3,483 crore during the fourth quarter of 2024-25 (attributed to the owners) compared with the same quarter in the previous year, driven by higher volumes and lower cost base.

The Anil Agarwal-owned mining major's net sales surged 13.9 per cent to ₹40,455 crore in January-March on a year-on-year (Y-o-Y) basis. The company's other income for the quarter rose by 30.3 per cent to ₹761 crore compared with the same period last year.

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MINING PROFITS

Consolidated figures in ₹ crore

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	Q4FY25	Q-o-Q	Y-o-Y
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JADEN MATHEW PAUL

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HYDERABAD

AIROLI EAST,
MMR

AIROLI WEST,
MMR

KHARADI,
PUNE

YERAWADA,
PUNE

DELHI DEVELOPMENT AUTHORITY

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FAR

325 (Nehru Place)

375 (Dwarka)

Ground Coverage

50% (Nehru Place)

40% (Dwarka)

Land Status

Vacant

Mode of Allotment

License-fee basis

License Period

55 Years

For site visits, please contact:

Sh. Rahul Dev Samtayan (Dwarka) on +91 94318 90236

Sh. Rohit Kumawat (Nehru Place) on +91 97725 64535

For any queries, please contact:

Sh. Kunal Kashyap, Commissioner, DDA on + 91 98362 50026

MINDSPACE BUSINESS PARKS REIT									
K RAHEJA CORP INVESTMENT MANAGERS PRIVATE LIMITED (Acting as Investment Manager to Mindspace Business Parks REIT)									
Principal Place of Business: Raheja Tower, Block 'G', Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051. Phone : 022-26564000, RN:IN/REIT/19-20/0003									
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[Regulation 52 (8), read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)]									
Rs. in million									
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For K Raheja Corp Investment Managers Private Limited
(Formerly known as K Raheja Corp Investment Managers LLP)
(acting as Manager to Mindspace Business Parks REIT)

Sd/-

Director

Phone: 022-26564000

Vedanta’s consolidated net profit up 154% in March qtr

ROSHNI SHEKHAR
Mumbai, 30 April

Vedanta Ltd saw its consolidated net profit growing by 154.4 per cent to ₹3,483 crore during the fourth quarter of 2024-25 (attributed to the owners) compared with the same quarter in the previous year, driven by higher volumes and lower cost base.

The Anil Agarwal-owned mining major’s net sales surged 13.9 per cent to ₹40,455 crore in January-March on a year-on-year (Y-o-Y) basis. The company’s other income for the quarter rose by 30.3 per cent to ₹761 crore compared with the same period last year.

“Our numbers are quite resonant in the current environment, which is highly volatile,” Arun Misra, executive director, Vedanta, told *Business Standard*.

He added: “The growth impact is driven by very basic fundamentals — volumes are augmented, our cost base is compressed, and we focus heavily in terms of cash flow generation.” He said in a statement that the company, for FY26, was focused on growth and efficiency and had delivered its “highest ever annual volumes” for aluminium and zinc in FY25. “We are accelerating our transforma-



MINING PROFITS

Consolidated figures in ₹ crore

	% change		
	Q4FY25	Q-o-Q	Y-o-Y
Net sales	40,455	3.4	13.9
Other income	761	11.9	30.3
Net profit	3,483	-1.8	154.4

Source: Company, Exchange

tion, driven by strategic projects like the Lanjigarh expansion and Sijimali Bauxite Mine, which are on track to significantly improve our cost position next financial year. With multiple volume expansion projects set for completion in FY26, we remain confident in our ability to deliver another strong year,” Misra said.

According to the company’s investor presentation, its net debt is at ₹53,521 crore, with net-debt-to-ebitda ratio at 1.2 times. Ebitda stands for earnings before interest, tax, depreciation and amortisation.

Ajay Goel, chief executive officer (CEO), Vedanta, said the company had cut down debt by \$1.2 billion (about ₹10,000 crore) in FY25 on a consolidated basis.

In FY26, it aims to bring the net debt-to-ebitda ratio down to 1 time.

“This means our Ebitda in the current year will be bigger than our debt, and the 1 times, to put it in perspective, will be a benchmark both in India and globally in metals and mining,” added Goel.

Vedanta’s profit before interest, depreciation and tax (PBIT) increased by 30.7 per cent Y-o-Y to ₹12,228 crore in the January-March quarter.

“Globally, zinc’s growth has been 1-2 per cent, whereas in India it has increased to 4-5 per cent, depending upon the spending on infrastructure and growth in the automobile sector. One of the areas where we see new demand is cars that are exported and have a galvanised body (cars sold in India did not have galvanised bodies earlier). After Maruti declared its programme, more cars will be selling galvanised car bodies in India,” said Misra.

AM/NS India reports 67.6% drop in Ebitda

ISHITA AYAN DUTT
Kolkata, 30 April

ArcelorMittal Nippon Steel India (AM/NS India) on Wednesday reported a 67.6 per cent drop in earnings before interest, tax, depreciation and amortisation (Ebitda) to \$101 million in the January-March quarter from \$312 million last year. This was due to lower steel shipments and unfavourable market conditions. Sequentially, Ebitda was 24.1 per cent lower from \$133 million in the December quarter.

Sales during the quarter stood at \$1.45 billion, down 20.2 per cent from the year-ago period’s \$1.81 billion. The company said that sales decreased primarily due to a 12 per cent decline in steel shipments.

Shipments were impacted by planned maintenance and unfavourable market conditions which have been subsequently addressed by safeguard measures, it added. Steel shipments in the quarter were at

1.88 million tonnes (mt), falling 6.6 per cent from the year-ago period. Steel production at 1.68 mt was 15.1 per cent lower than a year ago.

ArcelorMittal said the first phase of AM/NS India’s expansion at Hazira to 15 mt was “on track” with completion expected by the end of 2026.

ArcelorMittal, the world’s second-largest steelmaker, reported quarterly Ebitda of \$1.58 billion, down 19.2 per cent from the year-ago period’s \$1.96 billion.

Sales of \$14.8 billion were lower than \$16.28 billion last year. Steel shipments at 13.6 mt were near-flat compared to 13.5 mt in the same period last year.

The global steelmaker cautioned about trade disruptions. In a statement, ArcelorMittal Chief Executive Officer, Aditya Mittal, said heightened uncertainty around the terms of global trade was hurting business confidence and risked causing further economic disruption if not quickly resolved.

Adani Power's profit falls on rising expenses

Adani Power reported a 3.7 per cent fall year-on-year (Y-o-Y) in its consolidated net profit for the fourth quarter (Q4) of financial year (FY) 2025, owing to increased expenditure. The electricity producer’s net profit was recorded at ₹2,637 crore, down from ₹2,737.96 crore a year ago.

Revenue from operations was up 6.5 per cent Y-o-Y at ₹14,237 crore. Other income was recorded at ₹298 crore, down 42.4 per cent Y-o-Y.

“As we progress quickly in the next phase of capacity expansion, we are prioritising capital and cost efficiencies to sharpen our competitive edge and extend our sectoral leadership across key parameters,” S B Khyalia, CEO, Adani Power Limited, said.

JADEN MATHEW PAUL



DELHI DEVELOPMENT AUTHORITY

Fostering Public-Private Engagement for transforming Delhi

RFP for two 5 Star Hotel Projects in
Nehru Place, Delhi & Sector 23, Dwarka, Delhi

The Delhi Development Authority (DDA) intends to allot 2 land parcels on license fee basis, located in *Plot No. A4, Nehru Place, South Delhi* and *Plot A, Sector 23, Dwarka, New Delhi* for developing 5 Star Hotels.

The development control norms will be as per MPD 2021 and Unified Building Bye-Laws 2016. The Star Rating guidelines as per Ministry of Tourism shall be applicable.

The key dates of the RFP are as follows:

- **Publication of RFP** – 5 May, 2025
- **Site Visit Dates** – From 5 May, 2025 to 18 June, 2025
- **Pre Bid Date and Time** – 11:00 AM on 19 May, 2025
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The RFP and the Licence Deed can be downloaded from:

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Key Site Details:

Land Area

2.256 Acre
(Nehru Place)
2.524 Acre (Dwarka)

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Nehru Place:
28.5506639, 77.2546462
Dwarka:
28.5659332, 77.0404613

FAR

325 (Nehru Place)
375 (Dwarka)

Ground Coverage

50% (Nehru Place)
40% (Dwarka)

Land Satus

Vacant

Mode of Allotment

License-fee basis

License Period

55 Years

For site visits, please contact:

Sh. Rahul Dev Samtayan (Dwarka) on +91 94318 90236

Sh. Rohit Kumawat (Nehru Place) on +91 97725 64535

For any queries, please contact:

Sh. Kunal Kashyap, Commissioner, DDA on + 91 98362 50026



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AIROLI WEST,
MMR



KHARADI,
PUNE



YERAWADA,
PUNE



Website: www.mindspacereit.com

MINDSPACE BUSINESS PARKS REIT

K RAHEJA CORP INVESTMENT MANAGERS PRIVATE LIMITED (Acting as Investment Manager to Mindspace Business Parks REIT)
Principal Place of Business: Raheja Tower, Block 'G', Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.
Phone : 022-26564000, RN:IN/REIT/19-20/0003

EXTRACT OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER, HALF YEAR AND YEAR ENDED 31 MARCH 2025

[Regulation 52 (8), read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)]

Rs. in million

Sr. No.	PARTICULARS	For the quarter ended 31 March 2025	For the quarter ended 31 December 2024	For the quarter ended 31 March 2024	For the half year ended 31 March 2025	For the half year ended 30 September 2024	For the half year ended 31 March 2024	For the year ended 31 March 2025	For the year ended 31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Total Income from Operations	7,077.67	6,744.72	6,241.02	13,822.40	12,933.87	12,348.58	26,756.27	24,768.90
2.	Net Profit for the Period/Year (Before Tax, Exceptional and/or Extraordinary Items)	2,502.73	2,446.01	2,325.63	4,948.74	4,766.01	4,675.51	9,714.75	9,470.04
3.	Net Profit for the Period/Year Before Tax (after Exceptional and/or Extraordinary items)	2,493.38	2,422.14	1,961.70	4,915.52	4,766.01	4,311.59	9,681.53	9,106.11
4.	Net Profit for the Period/Year After Tax (After Exceptional and/or Extraordinary Items)	961.11	1,449.54	1,270.92	2,410.65	2,726.81	2,738.02	5,137.46	5,612.38
5.	Total Comprehensive Income for the Period/Year [Comprising Profit for the Period (After Tax) and Other Comprehensive Income (After Tax)]	957.11	1,450.40	1,270.57	2,407.51	2,726.81	2,737.67	5,134.32	5,612.03
6.	Unit Capital	165,821.05	160,810.71	162,838.83	165,821.05	161,854.42	162,838.83	165,821.05	162,838.83
7.	Reserves (excluding Revaluation Reserve)	-25,276.62	-24,098.89	-21,149.70	-25,276.62	-23,443.82	-21,149.70	-25,276.62	-21,149.70
8.	Securities Premium Account	–	–	–	–	–	–	–	–
9.	Net worth	148,105.50	144,309.79	149,285.41	148,105.50	146,052.34	149,285.41	148,105.50	149,285.41
10.	Paid-Up Debt Capital/ Outstanding Debt	101,097.82	83,913.54	69,728.11	101,097.82	77,672.04	69,728.11	101,097.82	69,728.11
11.	Outstanding Redeemable Preference Shares	–	–	–	–	–	–	–	–
12.	Debt Equity Ratio	0.68	0.58	0.47	0.68	0.53	0.47	0.68	0.47
13.	Earnings Per Unit (For Continuing And Discontinued Operations) (Not Annualised) (After Net Movement in Regulatory Deferral Balances)								
1.	Basic:	1.45	2.29	2.00	3.74	4.28	4.32	8.02	8.85
2.	Diluted:	1.45	2.29	2.00	3.74	4.28	4.32	8.02	8.85
14.	Capital Redemption Reserve	–	–	–	–	–	–	–	–
15.	Debenture Redemption Reserve	–	–	400.00	–	–	400.00	–	400.00
16.	Debt Service Coverage Ratio	2.75	2.88	2.95	2.81	3.03	3.02	2.91	2.44
17.	Interest Service Coverage Ratio	3.46	3.63	3.99	3.54	3.84	4.07	3.68	4.19

Notes:

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Sd/-

Director

Phone: 022-26564000

ROSHNI SHEKHAR
Mumbai, 30 April

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Source: Company, Exchange

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Steel shipments in the quarter were at

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JADEN MATHEW PAUL

<div>MINDSPACE BUSINESS PARKS REIT</div> <div>K RAHEJA CORP INVESTMENT MANAGERS PRIVATE LIMITED (Acting as Investment Manager to Mindspace Business Parks REIT)</div>									
Principal Place of Business: Raheja Tower, Block 'G', Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051. Phone : 022-26564000, RN:IN/REIT/19-20/0003									
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Rs. in million									
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1.	Total Income from Operations	7,077.67	6,744.72	6,241.02	13,822.40	12,933.87	12,348.58	26,756.27	24,768.90
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6.	Unit Capital	165,821.05	160,810.71	162,838.83	165,821.05	161,854.42	162,838.83	165,821.05	162,838.83
7.	Reserves (excluding Revaluation Reserve)	-25,276.62	-24,098.89	-21,149.70	-25,276.62	-23,443.82	-21,149.70	-25,276.62	-21,149.70
8.	Securities Premium Account	—	—	—	—	—	—	—	—
9.	Net worth	148,105.50	144,309.79	149,285.41	148,105.50	146,052.34	149,285.41	148,105.50	149,285.41
10.	Paid-Up Debt Capital/ Outstanding Debt	101,097.82	83,913.54	69,728.11	101,097.82	77,672.04	69,728.11	101,097.82	69,728.11
	Outstanding Redeemable Preference Shares	—	—	—	—	—	—	—	—
12.	Debt Equity Ratio	0.68	0.58	0.47	0.68	0.53	0.47	0.68	0.47
13.	Earnings Per Unit (For Continuing And Discontinued Operations) (Not Annualised) (After Net Movement in Regulatory Deferral Balances)								
	1. Basic:	1.45	2.29	2.00	3.74	4.28	4.32	8.02	8.85
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14.	Capital Redemption Reserve	—	—	—	—	—	—	—	—
15.	Debenture Redemption Reserve	—	—	400.00	—	—	400.00	—	400.00
16.	Debt Service Coverage Ratio	2.75	2.88	2.95	2.81	3.03	3.02	2.91	2.44
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d. There is no change in accounting policies for the quarter, half year and year ended 31 March 2025.

For K Raheja Corp Investment Managers Private Limited
(Formerly known as K Raheja Corp Investment Managers LLP)
(Acting as Manager to Mindspace Business Parks REIT)

Sd/-

Director

Phone: 022-26564000

Vedanta's consolidated net profit up 154% in March qtr

ROSHNI SHEKHAR
Mumbai, 30 April

Vedanta Ltd saw its consolidated net profit growing by 154.4 per cent to ₹3,483 crore during the fourth quarter of 2024-25 (attributed to the owners) compared with the same quarter in the previous year, driven by higher volumes and lower cost base.

The Anil Agarwal-owned mining major's net sales surged 13.9 per cent to ₹40,455 crore in January-March on a year-on-year (Y-o-Y) basis. The company's other income for the quarter rose by 30.3 per cent to ₹761 crore compared with the same period last year.

“Our numbers are quite resonant in the current environment, which is highly volatile,” Arun Misra, executive director, Vedanta, told *Business Standard*.

He added: "The growth impact is driven by very basic fundamentals — volumes are augmented, our cost base is compressed, and we focus heavily in terms of cash flow generation." He said in a statement that the company, for FY26, was focused on growth and efficiency and had delivered its "highest ever annual volumes" for aluminium and zinc in FY25.

“We are accelerating our transforma-



MINING PROFITS

Consolidated figures in ₹ crore

		% change	
	Q4FY25	Q-o-Q	Y-o-Y
Net sales	40,455	3.4	13.9
Other income	761	11.9	30.3
Net profit	3,483	-1.8	154.4

Source: Company, Exchange

tion, driven by strategic projects like the Lanjigarh expansion and Sijimali Bauxite Mine, which are on track to significantly improve our cost position next financial year. With multiple volume expansion projects set for completion in FY26, we remain confident in our ability to deliver another strong year," Misra said.

According to the company's investor presentation, its net debt is at ₹53,521 crore, with net-debt-to-ebitda ratio at 1.2 times. Ebitda stands for earnings before interest, tax, depreciation and amortisation.

Ajay Goel, chief executive officer (CEO), Vedanta, said the company had cut down debt by \$1.2 billion (about ₹10,000 crore) in FY25 on a consolidated basis.

In FY26, it aims to bring the net debt-to-ebitda ratio down to 1 time.

"This means our Ebitda in the current year will be bigger than our debt, and the 1 times, to put it in perspective, will be a benchmark both in India and globally in metals and mining," added Goel.

Vedanta's profit before interest, depreciation and tax (PBIDT) increased by 30.7 per cent Y-o-Y to ₹12,228 crore in the January-March quarter.

"Globally, zinc's growth has been 1-2 per cent, whereas in India it has increased to 4-5 per cent, depending upon the spending on infrastructure and growth in the automobile sector. One of the areas where we see new demand is cars that are exported and have a galvanised body (cars sold in India did not have galvanised bodies earlier). After Maruti declared its programme, more cars will be selling galvanised car bodies in India," said Misra.

AM/NS India reports 67.6% drop in Ebitda

ISHITA AYAN DUTT
Kolkata, 30 April

ArcelorMittal Nippon Steel India (AM/NSI) on Wednesday reported a 67.6 per cent drop in earnings before interest, tax, depreciation and amortisation (Ebitda) to \$101 million in the January-March quarter from \$312 million last year. This was due to lower steel shipments and unfavourable market conditions. Sequentially, Ebitda was 24.1 per cent lower from \$133 million in the December quarter.

Sales during the quarter stood at \$1.45 billion, down 20.2 per cent from the year-ago period's \$1.81 billion. The company said that sales decreased primarily due to a 12 per cent decline in steel shipments.

Shipments were impacted by planned maintenance and unfavourable market conditions which have been subsequently addressed by safeguard measures, it added.

Steel shipments in the quarter were at

Adani Power's profit falls on rising expenses

Adani Power reported a 3.7 per cent fall year-on-year (Y-o-Y) in its consolidated net profit for the fourth quarter (Q4) of financial year (FY) 2025, owing to increased expenditure. The electricity producer's net profit was recorded at ₹2,637 crore, down from ₹2,737.96 crore a year ago.

Revenue from operations was up 6.5 per cent Y-o-Y at ₹14,237 crore. Other income was recorded at ₹298 crore, down 42.4 per cent Y-o-Y.

"As we progress quickly in the next phase of capacity expansion, we are prioritising capital and cost efficiencies to sharpen our competitive edge and extend our sectoral leadership across key parameters," S B Khyalia, CEO, Adani Power Limited, said.

JADEN MATHEW PAUL

FUTURE-PROOF SPACES FOR FORWARD-THINKING BUSINESSES

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Actual image shot at Commerzone Raipur.

Grade A+ Office Parks

220+ Occupants

Entertainment & Leisure Spaces

99.9% Green Buildings

PAN-INDIA PRESENCE ACROSS MUMBAI | PUNE | HYDERABAD | CHENNAI

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HYDERABAD

AIROLI EAST,
MMR

AIROLI WEST,
MMR

KHARADI,
PUNE

YERAWADA,
PUNE

DELHI DEVELOPMENT AUTHORITY

Fostering Public-Private Engagement for transforming Delhi

**RFP for two 5 Star Hotel Projects in
Nehru Place, Delhi & Sector 23, Dwarka, Delhi**

The Delhi Development Authority (DDA) intends to allot 2 land parcels on license fee basis, located in *Plot No. A4, Nehru Place, South Delhi* and *Plot A, Sector 23, Dwarka, New Delhi* for developing 5 Star Hotels.

The development control norms will be as per MPD 2021 and Unified Building Bye-Laws 2016. The Star Rating guidelines as per Ministry of Tourism shall be applicable.

The key dates of the RFP are as follows:

- **Publication of RFP** – 5 May, 2025
- **Site Visit Dates** – From 5 May, 2025 to 18 June, 2025
- **Pre Bid Date and Time** – 11:00 AM on 19 May, 2025
- **Last Date of Submission of Queries** – 20 May, 2025
- **Bid Due Date and Time** – 12:00 PM of 19 June, 2025

The RFP and the Licence Deed can be downloaded from:

<https://dda.gov.in/tenders>

Key Site Details:

Land Area

2.256 Acre

(Nehru Place)

2.524 Acre (Dwarka)

Site Coordinates

Nehru Place:

28.5506639, 77.2546462

Dwarka:

28.5659332, 77.0404613

FAR

325 (Nehru Place)

375 (Dwarka)

Ground Coverage

50% (Nehru Place)

40% (Dwarka)

Land Status

Vacant

Mode of Allotment

License-fee basis

License Period

55 Years

For site visits, please contact:

Sh. Rahul Dev Samtayan (Dwarka) on +91 94318 90236

Sh. Rohit Kumawat (Nehru Place) on +91 97725 64535

For any queries, please contact:

Sh. Kunal Kashyap, Commissioner, DDA on + 91 98362 50026

<div>MINDSPACE BUSINESS PARKS REIT</div> <div>K RAHEJA CORP INVESTMENT MANAGERS PRIVATE LIMITED (Acting as Investment Manager to Mindspace Business Parks REIT)</div>									
Principal Place of Business: Raheja Tower, Block 'G', Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051. Phone : 022-26564000, RN:IN/REIT/19-20/0003									
EXTRACT OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER, HALF YEAR AND YEAR ENDED 31 MARCH 2025									
(Regulation 52 (8), read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations))									
									Rs. in million
Sr. No.	PARTICULARS	For the quarter ended 31 March 2025	For the quarter ended 31 December 2024	For the quarter ended 31 March 2024	For the half year ended 31 March 2025	For the half year ended 30 September 2024	For the half year ended 31 March 2024	For the year ended 31 March 2025	For the year ended 31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Total Income from Operations	7,077.67	6,744.72	6,241.02	13,822.40	12,933.87	12,348.58	26,756.27	24,768.90
2.	Net Profit for the Period/Year (Before Tax, Exceptional and/or Extraordinary items)	2,502.73	2,446.01	2,325.63	4,948.74	4,766.01	4,675.51	9,714.75	9,470.04
3.	Net Profit for the Period/Year Before Tax (after Exceptional and/or Extraordinary items)	2,493.38	2,422.14	1,961.70	4,915.52	4,766.01	4,311.59	9,681.53	9,106.11
4.	Net Profit for the Period/Year After Tax (After Exceptional and/or Extraordinary items)	961.11	1,449.54	1,270.92	2,410.65	2,726.81	2,738.02	5,137.46	5,612.38
5.	Total Comprehensive Income for the Period/Year [Comprising Profit for the Period (After Tax) and Other Comprehensive Income (After Tax)]	957.11	1,450.40	1,270.57	2,407.51	2,726.81	2,737.67	5,134.32	5,612.03
6.	Unit Capital	165,821.05	160,810.71	162,838.83	165,821.05	161,854.42	162,838.83	165,821.05	162,838.83
7.	Reserves (excluding Revaluation Reserve)	-25,276.62	-24,098.89	-21,149.70	-25,276.62	-23,443.82	-21,149.70	-25,276.62	-21,149.70
8.	Securities Premium Account	—	—	—	—	—	—	—	—
9.	Net worth	148,105.50	144,309.79	149,285.41	148,105.50	146,052.34	149,285.41	148,105.50	149,285.41
10.	Paid-Up Debt Capital/ Outstanding Debt	101,097.82	83,913.54	69,728.11	101,097.82	77,672.04	69,728.11	101,097.82	69,728.11
11.	Outstanding Redeemable Preference Shares	—	—	—	—	—	—	—	—
12.	Debt Equity Ratio	0.68	0.58	0.47	0.68	0.53	0.47	0.68	0.47
13.	Earnings Per Unit (For Continuing And Discontinued Operations) (Not Annualised) (After Net Movement in Regulatory Deferral Balances)								
	1. Basic:	1.45	2.29	2.00	3.74	4.28	4.32	8.02	8.85
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14.	Capital Redemption Reserve	—	—	—	—	—	—	—	—
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Director

Vedanta's consolidated net profit up 154% in March qtr

ROSHNI SHEKHAR
Mumbai, 30 April

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MINING PROFITS

Consolidated figures in ₹ crore

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JADEN MATHEW PAUL

FUTURE-PROOF SPACES FOR FORWARD-THINKING BUSINESSES

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Actual Image shot at Commerzone Building.

- Grade A+ Office Parks
- 220+ Occupants
- Entertainment & Leisure Spaces
- 99.9% Green Buildings

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MADHAPUR, HYDERABAD	AIROLI EAST, MMR	AIROLI WEST, MMR	KHARADI, PUNE	YERAWADA, PUNE

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DELHI DEVELOPMENT AUTHORITY

Fostering Public-Private Engagement for transforming Delhi

**RFP for two 5 Star Hotel Projects in
Nehru Place, Delhi & Sector 23, Dwarka, Delhi**

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(Nehru Place)

2.524 Acre (Dwarka)

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28.5659332, 77.0404613

FAR

325 (Nehru Place)

375 (Dwarka)

Ground Coverage

50% (Nehru Place)

40% (Dwarka)

Land Status

Vacant

Mode of Allotment

License-fee basis

License Period

55 Years

For site visits, please contact:

Sh. Rahul Dev Samtayan (Dwarka) on +91 94318 90236

Sh. Rohit Kumawat (Nehru Place) on +91 97725 64535

For any queries, please contact:

Sh. Kunal Kashyap, Commissioner, DDA on + 91 98362 50026

<div> <div>MINDSPACE BUSINESS PARKS REIT</div> <div>K RAHEJA CORP INVESTMENT MANAGERS PRIVATE LIMITED (Acting as Investment Manager to Mindspace Business Parks REIT)</div> </div>									
<div>Principal Place of Business: Raheja Tower, Block 'G', Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.</div> <div>Phone : 022-26564000, RN-IN/REIT/19-20/0003</div>									
<div> <div>EXTRACT OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS</div> <div>FOR THE QUARTER, HALF YEAR AND YEAR ENDED 31 MARCH 2025</div> </div>									
<div>(Regulation 52 (8), read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations))</div>									
Rs. in million									
Sr. No.	PARTICULARS	For the quarter ended 31 March 2025	For the quarter ended 31 December 2024	For the quarter ended 31 March 2024	For the half year ended 31 March 2025	For the half year ended 30 September 2024	For the half year ended 31 March 2024	For the year ended 31 March 2025	For the year ended 31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
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6.	Unit Capital	165,821.05	160,810.71	162,838.83	165,821.05	161,854.42	162,838.83	165,821.05	162,838.83
7.	Reserves (excluding Revaluation Reserve)	-25,276.62	-24,098.89	-21,149.70	-25,276.62	-23,443.82	-21,149.70	-25,276.62	-21,149.70
8.	Securities Premium Account	—	—	—	—	—	—	—	—
9.	Net worth	148,105.50	144,309.79	149,285.41	148,105.50	146,052.34	149,285.41	148,105.50	149,285.41
10.	Paid-Up Debt Capital/ Outstanding Debt	101,097.82	83,913.54	69,728.11	101,097.82	77,672.04	69,728.11	101,097.82	69,728.11
11.	Outstanding Redeemable Preference Shares	—	—	—	—	—	—	—	—
12.	Debt Equity Ratio	0.68	0.58	0.47	0.68	0.53	0.47	0.68	0.47
13.	Earnings Per Unit (For Continuing And Discontinued Operations) (Not Annualised) (After Net Movement in Regulatory Deferral Balances)								
	1. Basic:	1.45	2.29	2.00	3.74	4.28	4.32	8.02	8.85
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- d. There is no change in accounting policies for the quarter, half year and year ended 31 March 2025.

For K Raheja Corp Investment Managers Private Limited
(Formerly known as K Raheja Corp Investment Managers LLP)
(acting as Manager to Mindspace Business Parks REIT)

Sd/-

Director

Vedanta’s consolidated net profit up 154% in March qtr

ROSHNI SHEKHAR
Mumbai, 30 April

Vedanta Ltd saw its consolidated net profit growing by 154.4 per cent to ₹3,483 crore during the fourth quarter of 2024-25 (attributed to the owners) compared with the same quarter in the previous year, driven by higher volumes and lower cost base.

The Anil Agarwal-owned mining major’s net sales surged 13.9 per cent to ₹40,455 crore in January-March on a year-on-year (Y-o-Y) basis. The company’s other income for the quarter rose by 30.3 per cent to ₹761 crore compared with the same period last year.

“Our numbers are quite resonant in the current environment, which is highly volatile,” Arun Misra, executive director, Vedanta, told *Business Standard*.

He added: “The growth impact is driven by very basic fundamentals — volumes are augmented, our cost base is compressed, and we focus heavily in terms of cash flow generation.” He said in a statement that the company, for FY26, was focused on growth and efficiency and had delivered its “highest ever annual volumes” for aluminium and zinc in FY25. “We are accelerating our transforma-



MINING PROFITS

Consolidated figures in ₹ crore

	% change		
	Q4FY25	Q-o-Q	Y-o-Y
Net sales	40,455	3.4	13.9
Other income	761	11.9	30.3
Net profit	3,483	-1.8	154.4

Source: Company, Exchange

tion, driven by strategic projects like the Lanjigarh expansion and Sijimali Bauxite Mine, which are on track to significantly improve our cost position next financial year. With multiple volume expansion projects set for completion in FY26, we remain confident in our ability to deliver another strong year,” Misra said.

According to the company’s investor presentation, its net debt is at ₹53,521 crore, with net-debt-to-ebitda ratio at 1.2 times. Ebitda stands for earnings before interest, tax, depreciation and amortisation.

Ajay Goel, chief executive officer (CEO), Vedanta, said the company had cut down debt by \$1.2 billion (about ₹10,000 crore) in FY25 on a consolidated basis.

In FY26, it aims to bring the net debt-to-ebitda ratio down to 1 time.

“This means our Ebitda in the current year will be bigger than our debt, and the 1 times, to put it in perspective, will be a benchmark both in India and globally in metals and mining,” added Goel.

Vedanta’s profit before interest, depreciation and tax (PBITDT) increased by 30.7 per cent Y-o-Y to ₹12,228 crore in the January-March quarter.

“Globally, zinc’s growth has been 1-2 per cent, whereas in India it has increased to 4-5 per cent, depending upon the spending on infrastructure and growth in the automobile sector. One of the areas where we see new demand is cars that are exported and have a galvanised body (cars sold in India did not have galvanised bodies earlier). After Maruti declared its programme, more cars will be selling galvanised car bodies in India,” said Misra.

AM/NS India reports 67.6% drop in Ebitda

ISHITA AYAN DUTT
Kolkata, 30 April

ArcelorMittal Nippon Steel India (AM/NS India) on Wednesday reported a 67.6 per cent drop in earnings before interest, tax, depreciation and amortisation (Ebitda) to \$101 million in the January-March quarter from \$312 million last year. This was due to lower steel shipments and unfavourable market conditions. Sequentially, Ebitda was 24.1 per cent lower from \$133 million in the December quarter.

Sales during the quarter stood at \$1.45 billion, down 20.2 per cent from the year-ago period’s \$1.81 billion. The company said that sales decreased primarily due to a 12 per cent decline in steel shipments.

Shipments were impacted by planned maintenance and unfavourable market conditions which have been subsequently addressed by safeguard measures, it added.

Steel shipments in the quarter were at

1.88 million tonnes (mt), falling 6.6 per cent from the year-ago period. Steel production at 1.68 mt was 15.1 per cent lower than a year ago.

ArcelorMittal said the first phase of AM/NS India’s expansion at Hazira to 15 mt was “on track” with completion expected by the end of 2026.

ArcelorMittal, the world’s second-largest steelmaker, reported quarterly Ebitda of \$1.58 billion, down 19.2 per cent from the year-ago period’s \$1.96 billion.

Sales of \$14.8 billion were lower than \$16.28 billion last year. Steel shipments at 13.6 mt were near-flat compared to 13.5 mt in the same period last year.

The global steelmaker cautioned about trade disruptions. In a statement, ArcelorMittal Chief Executive Officer, Aditya Mittal, said heightened uncertainty around the terms of global trade was hurting business confidence and risked causing further economic disruption if not quickly resolved.

Adani Power's profit falls on rising expenses

Adani Power reported a 3.7 per cent fall year-on-year (Y-o-Y) in its consolidated net profit for the fourth quarter (Q4) of financial year (FY) 2025, owing to increased expenditure. The electricity producer’s net profit was recorded at ₹2,637 crore, down from ₹2,737.96 crore a year ago.

Revenue from operations was up 6.5 per cent Y-o-Y at ₹14,237 crore. Other income was recorded at ₹298 crore, down 42.4 per cent Y-o-Y.

“As we progress quickly in the next phase of capacity expansion, we are prioritising capital and cost efficiencies to sharpen our competitive edge and extend our sectoral leadership across key parameters,” S B Khyalia, CEO, Adani Power Limited, said.

JADEN MATHEW PAUL

NOTICE FOR LOSS OF SHARE CERTIFICATES
NOTICE is hereby given that the following Certificate (s) for 675 Equity Shares Of Larsen & Toubro Ltd. Standing in the name (s) of ROSCOE CONAN DSOUZA, BRENDA DSOUZA (DECEASED) & ZEPHRY ANTHONY DSOUZA (DECEASED) has / have been lost or mislaid and the undersigned has / have applied to the company to issue duplicate Certificate (s) for the said shares.

Folio No.	No. of securities held	Security Certificate No.	Distinctive Nos		Face Value
		From	From	To	
06272096	75	51964	2431486	2431560	Rs. 2/-
	75	220904	141622192	141622266	
	150	344128	576417772	576417921	
	150	443010	618407935	618408084	
	225	1334040	1392380977	1392381201	
Total	675				

Any person who has any claim in respect of the said shares should write to our registrar, **Kfin Technologies Limited**, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Hyderabad – 500 032 within one month from this date else the company will proceed to issue duplicate Certificate (s).

Name (s) of shareholder(s)
ROSCOE CONAN DSOUZA, BRENDA DSOUZA (DECEASED) & ZEPHRY ANTHONY DSOUZA (DECEASED)

Date: 30.04.2025
Place: Mumbai

RECOVERY OFFICER
MAHARASHTRA CO-OPRATIVES SOCIETIES ACT 1960, Act 156, Rule 1961, Rule 107
ATTACHED TO SANGLI VAIBHAV CO. OP. CR. SO. LTD -143, Khetan Chambers, Ground floor, Office No.2, Modi Street, Fort, Mumbai - 400001. Phon No. 022-22694996/97 I Email - sanglivaibhav@gmail.com

FORM “Z”
(See sub-rule [(1)(d-1)] of rule 107)

SYMBOLIC POSSESSION NOTICE FOR IMMOVABLE PROPERTY

Whereas the undersigned being the Special Recovery officer attached to Sangli Vaibhav Co-Operative Credit Society Limited Mumbai under the Maharashtra Co-operative Societies Rules, 1961, issued a demand notice date **02/08/2023** calling upon the judgment debtor **Baban Babu Pawar** to repay an amount mentioned in the notice being **Rs. 5,52,486/- (Rupees Five Lakh Fifty Two Thousand Four Hundred Eight Six Only)** within a period of 15 (fifteen) days from the date of receipt of the said notice and the judgment debtor having failed to repay amount, the undersigned has issued a notice before attachment dated **14/10/2023** and attached the property described herein below.

The judgment debtor having failed to repay the amount, notice is hereby given to the judgment debtor and the public in general that the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him/her under rule 107 [(1)(d-1)] of the Maharashtra Co-Operative Societies Rules, 1961, on this **27/09/2018**.

The judgment debtor in particulars and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Sangli Vaibhav Co-Operative Credit Society Limited Mumbai for an amount **Rs.5,52,486/- (Rupees Five Lakh Fifty Two Thousand Four Hundred Eight Six Only)** and interest thereon.

DESCRIPTION OF THE IMMOVABLE PROPERTY
Room No - 402, 4 floor, Sai Prem Building, House No 947, Shirawanegoan, Nerul, Dist - Thane, Navi Mumbai - 400706.

SD/-
MR. B.K. SONAWANE
Recovery Officer, under Maharashtra Co-operative Societies Act, 1960, Rules 196 under Rule 107[(1)(d-1)], attached to Sangli Vaibhav Co. Operative Credit Society Limited, Mumbai, having its registered office at, 143, Khetan Chambers, Ground Floor, Office No.2, Modi Street, Fort, Mumbai, Maharashtra, Pin Code 400001, Phone No.022-22694996/97.

STAMP

Date: 26/09/2024
Place: Shiranegoan

ANDHRA PRADESH POWER DEVELOPMENT COMPANY LIMITED
E-PROCUREMENT NOTIFICATION

APPDCL invites Tender for the work "Design, supply assembling and laying of HDPE 1800 mm diameter (ID) pipe line with Diffuser ports system in the sea for outfall-Offshore pipe line of Stage-II in place of damaged outfall MS pipe line at SDSTPS" through APGENCO e-Procurement platform vide NIT No.610001953. For Further details, please visit: www.apgenco.gov.in OR <https://etender.apgenco.gov.in>

Ro.No. 407/APPI/CL/ADVT/11/1/2021-22, Date- 30.04.2025 **CHIEF GENERAL MANAGER/APPDCL**

BOB Capital Markets Limited
(wholly owned subsidiary of Bank of Baroda)
Registered and Corporate Office:
1704, B Wing, 17th Floor, Parinee Crescenzo, Plot no. 38/39, G Block, Bandra East, Mumbai 400051 Tel: +91 22 6138 9300

RECRUITMENT/ JOB OPENINGS

BOB Capital Markets invites applications for recruitment for the following positions:

Eligibility criteria and related information is available in the careers section of the Company's website www.bobcaps.in. Please email your CV with salary expectations along with a current photograph to careers@bobcaps.in on or before **8th May 2025**. (by 23:59 hours).

Department	Position*	Location	No. of Posts
Investment Banking – Equity	SVP: Origination & Business Development in M&A /PE and Capital Markets. Should be client coverage Banker with strong relationships with corporates & PE funds and deal credentials (Min. Experience 10 Years)	Mumbai	1
	AVP: Analyst for Capital Goods+ one additional sector (Min. Experience 5 Years)	Mumbai	1
Institutional Equities - Research	AVP: Analyst for Real estate+ one additional sector (Min. Experience 5 Years)	Mumbai	1
	AVP: Analyst for Oil & Gas+ one additional sector (Min. Experience 5 Years)	Mumbai	1
Retail Broking – Lead Management	AVP: Call Centre Head with expertise in Lead Management systems and handling call centre especially in Retail Broking Equity, & Expert in Conversion of Digital Leads. (Min. Experience 3 years)	Mumbai	1
Retail Broking - Equity Call & Trade	AVP: Managing a Team of Call & Trade Equity dealers for Revenue targets (Min. Experience of 5 years in leading such a team)	Mumbai	1

Applicants with requisite qualifications & experience in a Broking Company should only apply.

Remuneration – Remuneration will be offered based on candidate’s qualifications, work experience, overall suitability, last drawn take home salary of the candidate and market benchmark for the position.

Position* - As mentioned in the detailed Job Description on company's website.

Addendum/ modifications if any, including change in Last Date of application, shall be notified only on the Company's website; interested applicants are requested to refer to the same before submission of the application

Date : 01.05.2025
Place : Mumbai

Sd/-
Head (HR & Admin.)

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PAN-INDIA PRESENCE ACROSS MUMBAI | PUNE | HYDERABAD | CHENNAI

Website: www.mindspacereit.com

MINDSPACE BUSINESS PARKS REIT
K RAHEJA CORP INVESTMENT MANAGERS PRIVATE LIMITED (Acting as Investment Manager to Mindspace Business Parks REIT)

Principal Place of Business: Raheja Tower, Block 'G', Plot No. C-30, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.
Phone : 022-26564000, RN:IN/REIT/19-20/0003

EXTRACT OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER, HALF YEAR AND YEAR ENDED 31 MARCH 2025

(Regulation 52 (8), read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations))

Rs. in million

Sr. No.	PARTICULARS	For the quarter ended 31 March 2025	For the quarter ended 31 December 2024	For the quarter ended 31 March 2024	For the half year ended 31 March 2025	For the half year ended 30 September 2024	For the half year ended 31 March 2024	For the year ended 31 March 2025	For the year ended 31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Total Income from Operations	7,077.67	6,744.72	6,241.02	13,822.40	12,933.87	12,348.58	26,756.27	24,768.90
2.	Net Profit for the Period/Year (Before Tax, Exceptional and/or Extraordinary Items)	2,502.73	2,446.01	2,325.63	4,948.74	4,766.01	4,675.51	9,714.75	9,470.04
3.	Net Profit for the Period/Year Before Tax (after Exceptional and/or Extraordinary items)	2,493.38	2,422.14	1,961.70	4,915.52	4,766.01	4,311.59	9,681.53	9,106.11
4.	Net Profit for the Period/Year After Tax (After Exceptional and/or Extraordinary items)	961.11	1,449.54	1,270.92	2,410.65	2,726.81	2,738.02	5,137.46	5,612.38
5.	Total Comprehensive Income for the Period/Year [Comprising Profit for the Period (After Tax) and Other Comprehensive Income (After Tax)]	957.11	1,450.40	1,270.57	2,407.51	2,726.81	2,737.67	5,134.32	5,612.03
6.	Unit Capital	165,821.05	160,810.71	162,838.83	165,821.05	161,854.42	162,838.83	165,821.05	162,838.83
7.	Reserves (excluding Revaluation Reserve)	-25,276.62	-24,098.89	-21,149.70	-25,276.62	-23,443.82	-21,149.70	-25,276.62	-21,149.70
8.	Securities Premium Account	–	–	–	–	–	–	–	–
9.	Net worth	148,105.50	144,309.79	149,285.41	148,105.50	146,052.34	149,285.41	148,105.50	149,285.41
10.	Paid-Up Debt Capital/ Outstanding Debt	101,097.82	83,913.54	69,728.11	101,097.82	77,672.04	69,728.11	101,097.82	69,728.11
11.	Outstanding Redeemable Preference Shares	–	–	–	–	–	–	–	–
12.	Debt Equity Ratio	0.68	0.58	0.47	0.68	0.53	0.47	0.68	0.47
13.	Earnings Per Unit (For Continuing And Discontinued Operations) (Not Annualised) (After Net Movement in Regulatory Deferral Balances)								
1.	Basic:	1.45	2.29	2.00	3.74	4.28	4.32	8.02	8.85
2.	Diluted:	1.45	2.29	2.00	3.74	4.28	4.32	8.02	8.85
14.	Capital Redemption Reserve	–	–	–	–	–	–	–	–
15.	Debenture Redemption Reserve	–	–	400.00	–	–	400.00	–	400.00
16.	Debt Service Coverage Ratio	2.75	2.88	2.95	2.81	3.03	3.02	2.91	2.44
17.	Interest Service Coverage Ratio	3.46	3.63	3.99	3.54	3.84	4.07	3.68	4.19

Notes:

a. The Condensed consolidated Financial Statements for the quarter, half year and year ended 31 March 2025 were reviewed by Audit Committee and thereafter approved by the Board of Directors of K Raheja Corp Investment Managers Private Limited (Formerly known as K Raheja Corp Investment Managers LLP) (Acting as Investment Manager to Mindspace Business Parks REIT), at its meeting held on 30 April 2025. The Statutory Auditors of Mindspace REIT have issued an unmodified opinion.

b. The Condensed consolidated Financial Statements have been prepared in accordance with the requirements of SEBI (Real Estate Investment Trusts) Regulations, 2014, as amended from time to time including any guidelines and circulars issued thereunder read with SEBI Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2024/43 dated 15 May 2024; Regulation 52 and Regulation 54 of the Listing Regulations; Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", as prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.

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d. There is no change in accounting policies for the quarter, half year and year ended 31 March 2025.

For K Raheja Corp Investment Managers Private Limited (Formerly known as K Raheja Corp Investment Managers LLP) (acting as Manager to Mindspace Business Parks REIT)

Sd/-

Director

Phone: 022-26564000