



Date: May 13, 2022

To,

**BSE Limited**

25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Scrip Code “960104”, “960327”, 973069 and “973070” and “973754” (Debentures)**

**Subject: Disclosures of Related Party Transactions of Mindspace Business Parks REIT on Standalone and Consolidated basis for the quarter and year ended March 31, 2022 pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the disclosures of Related Party Transactions of Mindspace Business Parks REIT (**‘Mindspace REIT’**) on Standalone and Consolidated basis for the quarter and Year ended March 31, 2022.

The above information shall also be made available on Mindspace REIT’s website viz; <https://www.mindspacereit.com/home> under investor relations tab.

Please take the same on your record.

Thanking you,

**For and on behalf of K Raheja Corp Investment Managers LLP  
(acting as the Manager to Mindspace Business Parks REIT)**

**Authorised Signatory**

**Name: Narendra Rahalkar**

**Designation: Chief Compliance Officer**

**Place: Mumbai**

**Encl: as above**

**MINDSPACE BUSINESS PARKS REIT**  
**RN:IN/REIT/19-20/003**  
**Condensed Consolidated Financial Statements**  
**Notes to Accounts**  
**(All amounts in Rs. million unless otherwise stated)**

**52 Related party disclosures**

**A Parties to Mindspace REIT as at 31 March 2022 (Refer Note 1)**

Sl. No.	Particulars	Name of Entities	Promoters/Partners*	Directors
1	Trustee	Axis Trustee Services Limited	-	-
2	Sponsors	Anbee Constructions LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja Ms. Sumati Raheja (w.e.f. 1 October 2021)	-
3		Cape Trading LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja	-
4	Manager	K Raheja Corp Investment Managers LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja	-
5	Sponsors Group	Mr. Chandru L. Raheja	-	-
6		Mr. Ravi C. Raheja	-	-
7		Mr. Neel C. Raheja	-	-
8		Mrs. Jyoti C. Raheja	-	-
9		Ms. Sumati Raheja (w.e.f. 30 September 2021)	-	-
10	Sponsors Group	Capstan Trading LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja	-
11		Casa Maria Properties LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja	-
12		Raghukool Estate Development LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja	-
13		Palm Shelter Estate Development LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja	-
14	Sponsors Group	K. Raheja Corp Pvt. Ltd.	Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja  Mrs. Jyoti C. Raheja Jointly with Mr. Chandru L. Raheja  Mr. Ravi C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja  Mr. Neel C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja  Anbee Constructions LLP Cape Trading LLP Capstan Trading LLP Casa Maria Properties LLP Raghukool Estate Development LLP Palm Shelter Estate Development LLP Mr. Neel C. Raheja Jointly with Mr. Ramesh M. Valecha	Ravi C. Raheja Neel C. Raheja Ramesh Valecha Ramesh Ranganthan(Appointed w.e.f. 7th July, 2021) Sunil Hingorani(Appointed w.e.f. 7th July, 2021) Vinod N. Rohira (Cessation w.e.f. 7th July, 2021)

15		Inorbit Malls (India) Private Limited (till 30 July 2020)	<p>Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja</p> <p>Mrs. Jyoti C. Raheja Jointly with Mr. Chandru L. Raheja</p> <p>Mr. Ravi C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja</p> <p>Mr. Neel C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja</p> <p>Anbee Constructions LLP Cape Trading LLP Capstan Trading LLP Casa Maria Properties LLP Raghukool Estate Development LLP Palm Shelter Estate Development LLP Mr. Neel C. Raheja Jointly with Mr. Ramesh M. Valecha Ivory Properties &amp; Hotels Pvt Ltd K Raheja Corp Private Limited</p>	<p>Ravi C. Raheja Neel C. Raheja Sunil Hingorani Mr.Rajneesh Mahajan (appointment w.e.f September 4, 2020)</p>
16	Sponsors Group	Ivory Properties and Hotels Private Limited (till 30 July 2020)	<p>Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja</p> <p>Mrs. Jyoti C. Raheja Jointly with Mr. Chandru L. Raheja</p> <p>Mr. Ravi C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja</p> <p>Mr. Neel C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja</p> <p>Anbee Constructions LLP Cape Trading LLP Capstan Trading LLP Casa Maria Properties LLP Raghukool Estate Development LLP Palm Shelter Estate Development LLP</p>	<p>Ravi C. Raheja Neel C. Raheja Ramesh Valecha Sunil Hingorani</p>
17	Sponsors Group	K Raheja Private Limited (till 30 July 2020)	<p>Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja</p> <p>Mrs. Jyoti C. Raheja Jointly with Mr. Chandru L. Raheja</p> <p>Mr. Ravi C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja</p> <p>Mr. Neel C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja</p> <p>Anbee Constructions LLP Cape Trading LLP Capstan Trading LLP Casa Maria Properties LLP Raghukool Estate Development LLP Palm Shelter Estate Development LLP</p>	<p>Ravi C. Raheja Neel C. Raheja Ramesh Ranganthan(Appointment w.e.f. 20th April, 2021)</p> <p>Sunil Hingorani(Appointment w.e.f. 25th June, 2021)</p> <p>Vinod Rohira (Cessation w.e.f 25th June, 2021)</p>
18		Ivory Property Trust	<p>Chandru L. Raheja Jyoti C. Raheja Ivory Properties &amp; Hotels Pvt Ltd Ravi C. Raheja Neel C. Raheja (all are trustees)</p>	-

19	Sponsors Group	Genext Hardware & Parks Pvt. Ltd.	Mr. Ravi C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja  Mr. Neel C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja Chandru L. Raheja jointly with Jyoti C. Raheja, on behalf of the beneficiaries of Ivory Property Trust.	Ravi C. Raheja Neel C. Raheja Ramesh Valecha Ramesh Ranganthan(w.e.f. 20th April, 2021)
20	Names of SPVs and their subsidiaries	1. Avacado Properties and Trading (India) Private Limited 2. Gigaplex Estate Private Limited 3. Horizonview Properties Private Limited 4. KRC Infrastructure and Projects Private Limited 5. Intime Properties Limited 6. Sundew Properties Limited 7. K. Raheja IT Park (Hyderabad) Limited 8. Mindspace Business Parks Private Limited. 9. Dices Realcon Private Limited. (upto 19 February 2021) 10. Educator Protech Private Limited (upto 19 February 2021) 11. Happy Eastcon Private Limited (upto 4 February 2021) 12. Sampada Eastpro Private Limited (upto 17 March 2021)		
21	Governing Board and Key Managerial Personnel of the Manager (K Raheja Corp Investment Managers LLP)	<b>Governing Board</b> Mr. Deepak Ghaisas Ms. Manisha Girotra Mr. Bobby Parikh Mr. Alan Miyasaki (resigned w.e.f. 27 December 2021) Mr. Manish Kejriwal (appointed w.e.f. 2 February 2022) Mr. Ravi C. Raheja Mr. Neel C. Raheja  <b>Key Managerial Personnel</b> Mr. Vinod Rohira Ms. Preeti Chheda		
22	Entities controlled/jointly controlled by members of Governing Board.	Brookfields Agro & Development Private Limited Cavalcade Properties Private Limited (till 24 December 2021) Grange Hotels And Properties Private Limited Immense Properties Private Limited Novel Properties Private Limited Pact Real Estate Private Limited Paradigm Logistics & Distribution Private Limited  Sustain Properties Private Limited Aqualine Real Estate Private Limited Feat Properties Private Limited Carin Properties Private Limited Asterope Properties Private Limited Content Properties Private Limited Grandwell Properties And Leasing Private Limited (till 12 November 2021) Sundew Real Estate Private Limited Gencoval Strategic Services Private Limited Stemade Biotech Private Limited Hariom Infracilities Services Private Limited  M/s Bobby Parikh & Associates		

\* only when acting collectively



**MINDSPACE BUSINESS PARKS REIT**

RN:IN/REIT/19-20/003

**Condensed Consolidated Financial Statements****Notes to Accounts**

(All amounts in Rs. million unless otherwise stated)

**52 Related party disclosures****C. Balances as at year end**

<b>Particulars</b>	<b>As on 31 March 2022</b>	<b>As on 31 March 2021</b>
<b>Other Receivable</b>		
Vinod N Rohira	0	0
<b>Trade Payables</b>		
K Raheja Corp Investment Managers LLP	34	40
M/s Bobby Parikh and Associates	0	0
<b>Sitting Fees Payable</b>		
Neel C.Raheja	0	0
Ravi C.Raheja	0	0
Preeti Chheda	0	0
Vinod N Rohira	0	-
<b>Other Financial Liabilities</b>		
K Raheja Corp Investment Managers LLP	28	17
<b>Security Deposit</b>		
K. Raheja Corp Pvt. Ltd.	1	2
<b>Co-Sponsor Initial Corpus</b>		
Anbee Constructions LLP	-	0
Cape Trading LLP	0	0

**MINDSPACE BUSINESS PARKS REIT**

**RN:IN/REIT/19-20/003**

**Notes to the Condensed Standalone Financial Statements**

(all amounts in Rs. million unless otherwise stated)

**31 Related party disclosures**

**A Parties to Mindspace REIT as at 31 March 2022**

Sl. No.	Particulars	Name of Entities	Promoters/Partners*	Directors
1	Trustee	Axis Trustee Services Limited	-	-
2	Sponsors	Anbee Constructions LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja Ms. Sumati Raheja (w.e.f. 1 October 2021)	-
3		Cape Trading LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja	-
4	Manager	K Raheja Corp Investment Managers LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja	-
5	Sponsors Group	Mr. Chandru L. Raheja	-	-
6		Mr. Ravi C. Raheja	-	-
7		Mr. Neel C. Raheja	-	-
8		Mrs. Jyoti C. Raheja	-	-
9		Ms. Sumati Raheja (w.e.f. 30 September 2021)	-	-
10	Sponsors Group	Capstan Trading LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja	-
11		Casa Maria Properties LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja	-
12		Raghukool Estate Developement LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja	-
13		Palm Shelter Estate Development LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja	-
14	Sponsors Group	K. Raheja Corp Pvt. Ltd.	Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja  Mrs. Jyoti C. Raheja Jointly with Mr. Chandru L. Raheja  Mr. Ravi C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja  Mr. Neel C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja  Anbee Constructions LLP Cape Trading LLP Capstan Trading LLP Casa Maria Properties LLP Raghukool Estate Developement LLP Palm Shelter Estate Development LLP Mr. Neel C. Raheja Jointly with Mr. Ramesh M. Valecha	Ravi C. Raheja Neel C. Raheja Ramesh Valecha Ramesh Ranganthan(Appoi nted w.e.f. 7th July, 2021) Sunil Hingorani(Appointe d w.e.f. 7th July, 2021) Vinod N. Rohira (Cessation w.e.f 7th July, 2021)

**MINDSPACE BUSINESS PARKS REIT****RN:IN/REIT/19-20/003****Notes to the Condensed Standalone Financial Statements**

(all amounts in Rs. million unless otherwise stated)

**31 Related party disclosures****A Parties to Mindspace REIT as at 31 March 2022**

Sl. No.	Particulars	Name of Entities	Promoters/Partners*	Directors
18	Sponsors Group	Ivory Property Trust	Chandru L. Raheja Jyoti C. Raheja Ivory Properties & Hotels Pvt Ltd Ravi C. Raheja Neel C. Raheja (all are trustees)	-
19		Genext Hardware & Parks Pvt. Ltd.	Mr. Ravi C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja  Mr. Neel C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja Chandru L. Raheja jointly with Jyoti C. Raheja, on behalf of the beneficiaries of Ivory Property Trust.	Ravi C. Raheja Neel C. Raheja Ramesh Valecha Ramesh Ranganthan(w.e.f. 20th April, 2021)
20	Names of SPVs and their subsidiaries	1. Avacado Properties and Trading (India) Private Limited 2. Gigaplex Estate Private Limited 3. Horizonview Properties Private Limited 4. KRC Infrastructure and Projects Private Limited 5. Intime Properties Limited 6. Sundew Properties Limited 7. K. Raheja IT Park (Hyderabad) Limited 8. Mindspace Business Parks Private Limited. 9. Dices Realcon Private Limited. (upto 19 February 2021) 10. Educator Protech Private Limited (upto 19 February 2021) 11. Happy Eastcon Private Limited (upto 4 February 2021) 12. Sampada Eastpro Private Limited (upto 17 March 2021)		
21	Governing Board and Key Managerial Personnel of the Manager (K Raheja Corp Investment Managers LLP)	<b>Governing Board</b> Mr. Deepak Ghaisas Ms. Manisha Girotra Mr. Bobby Parikh Mr. Alan Miyasaki (resigned w.e.f. 27 December 2021) Mr. Manish Kejriwal (appointed w.e.f. 2 February 2022) Mr. Ravi C. Raheja Mr. Neel C. Raheja		
		Brookfields Agro & Development Private Limited Cavalcade Properties Private Limited (till 24 December 2021)		



**MINDSPACE BUSINESS PARKS REIT**  
**RN:IN/REIT/19-20/003**  
**Notes to the Condensed Standalone Financial Statements**  
(all amounts in Rs. million unless otherwise stated)

**31 Related party disclosures**

**A Parties to Mindspace REIT as at 31 March 2022**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Name of Entities</b>	<b>Promoters/Partners*</b>	<b>Directors</b>
22	<b>Entities controlled/jointly controlled by members of Governing Board.</b>	Grange Hotels And Properties Private Limited Immense Properties Private Limited Novel Properties Private Limited Pact Real Estate Private Limited Paradigm Logistics & Distribution Private Sustain Properties Private Limited  Aqualine Real Estate Private Limited Feat Properties Private Limited Carin Properties Private Limited Asterope Properties Private Limited Content Properties Private Limited Grandwell Properties And Leasing Private Sundew Real Estate Private Limited Gencoal Strategic Services Private Limited  Stemade Biotech Private Limited Hariom Infracilities Services Private Limited M/s Bobby Parikh & Associates		
* only when acting collectively				

**MINDSPACE BUSINESS PARKS REIT**

RN:IN/REIT/19-20/003

**Notes to the Condensed Standalone Financial Statements**

(all amounts in Rs. million unless otherwise stated)

**31 Related party disclosures****B Transactions during the period**

	For the quarter ended 31 March 2022** (Audited)	For the quarter ended 31 December 2021 (Unaudited)	For the quarter ended 31 March 2021 (Audited)	For the half year ended 31 March 2022 (Audited)**	For the half year ended 30 September 2021 (Unaudited)	For the year ended 31 March 2022 (Audited)	For the year ended 31 March 2021 (Audited)
<b>Unsecured loans given to</b>							
Avacado Properties and Trading Pvt. Ltd.	25	20	2,170	45	150	195	4,498
Gigaplex Estate Private Limited	1,708	500	2,430	2,208	3,160	5,368	6,924
Horizonview Properties Pvt. Ltd.	5,092	150	20	5,242	750	5,992	4,490
Sundew Properties Limited	400	350	650	750	-	750	4,620
KRC Infrastructure and Projects Private Limited	1,520	1,020	730	2,540	2,260	4,800	2,080
Mindspace Business Parks Private Limited	3,750	1,000	2,360	4,750	4,190	8,940	4,070
K. Raheja IT Park (Hyderabad) Limited	266	100	-	366	200	566	-
<b>Unsecured loans taken from</b>							
Intime Properties Limited	-	-	150	-	-	-	150
<b>Investment in preference shares</b>							
Mindspace Business Parks Private Limited	-	-	-	-	-	-	334
<b>Redemption of investment in preference shares</b>							
Mindspace Business Parks Private Limited	-	-	-	-	-	-	337
<b>Unsecured loans repaid by</b>							
Avacado Properties and Trading Pvt. Ltd.	160	90	420	250	150	400	400
Gigaplex Estate Private Limited	650	500	740	1,150	2,760	3,910	2,104
Horizonview Properties Pvt. Ltd.	4,610	150	230	4,760	680	5,440	-
Mindspace Business Parks Private Limited	1,430	1,250	370	2,680	2,290	4,970	1,300
Sundew Properties Limited	400	350	-	750	3,390	4,140	480
KRC Infrastructure and Projects Private Limited	400	650	-	1,050	1,390	2,440	1,220
K. Raheja IT Park (Hyderabad) Limited	120	100	-	220	-	220	-
<b>Unsecured loans repaid to</b>							
Intime Properties Limited	-	-	150	-	-	-	150
<b>Investment in equity share of SPVs</b>							
Avacado Properties and Trading (India) Private Limited	-	-	-	-	-	-	9,482
Gigaplex Estate Private Limited	-	-	-	-	-	-	13,121
Horizonview Properties Private Limited	-	-	-	-	-	-	0
KRC Infrastructure and Projects Private Limited	-	-	-	-	-	-	6,868
Intime Properties Limited	-	-	-	-	-	-	15,478
Sundew Properties Limited	-	-	-	-	-	-	33,722
K. Raheja IT Park (Hyderabad) Limited	-	-	-	-	-	-	25,618
Mindspace Business Parks Private Limited	-	-	-	-	-	-	48,814
<b>Trustee fee expenses</b>							
Axis Trustee Services Limited	1	1	1	1	1	2	2
<b>Dividend Income</b>							
Intime Properties Limited	401	445	418	845	953	1,798	925
Sundew Properties Limited	445	489	561	935	1,317	2,252	1,257
K. Raheja IT Park (Hyderabad) Limited	623	757	534	1,380	1,308	2,688	1,202
Avacado Properties and Trading (India) Private Limited	500	180	1,150	680	180	860	-
Mindspace Business Parks Private Limited	620	720	-	1,340	1,400	2,740	1,960

**MINDSPACE BUSINESS PARKS REIT**

RN:IN/REIT/19-20/003

**Notes to the Condensed Standalone Financial Statements**

(all amounts in Rs. million unless otherwise stated)

**31 Related party disclosures****B Transactions during the period**

	For the quarter ended 31 March 2022** (Audited)	For the quarter ended 31 December 2021 (Unaudited)	For the quarter ended 31 March 2021 (Audited)	For the half year ended 31 March 2022 (Audited)**	For the half year ended 30 September 2021 (Unaudited)	For the year ended 31 March 2022 (Audited)	For the year ended 31 March 2021 (Audited)
<b>Interest Income**</b>							
Avacado Properties and Trading (India) Private Limited	69	73	91	142	154	297	205
Gigaplex Estate Private Limited	106	98	111	203	203	407	257
Horizonview Properties Private Limited	87	84	87	171	169	340	222
KRC Infrastructure and Projects Private Limited	50	40	2	90	52	141	19
Sundew Properties Limited	17	17	2	34	118	152	23
Mindspace Business Parks Private Limited	112	88	16	200	128	329	62
K. Raheja IT Park (Hyderabad) Limited	6	4	-	10	0	10	-
<b>Interest Expense</b>							
Intime Properties Limited	-	-	2	-	-	-	2
<b>Gain on Redemption of Preference Shares</b>							
Mindspace Business Parks Private Limited	-	-	-	-	-	-	3
<b>Reimbursement of Expenses</b>							
K Raheja Corp Investment Managers LLP*	3	3	12	9	4	13	61
*Includes fees paid to M/s Bobby Parikh & Associates amounting to Rs. 2.50 million for the year ended 31 March 2022 and Rs 0.48 million for the year ended 31 March 2021.							
<b>Investment Management Fees</b>							
K Raheja Corp Investment Managers LLP	16	16	17	32	32	64	34
<b>Payment to Sponsor Group in relation to Offer for Sale</b>							
Chandru L Raheja	-	-	0	-	-	-	10
Jyoti C Raheja	-	-	1	-	-	-	1,139
Ravi C Raheja	-	-	1	-	-	-	1,180
Neel C Raheja	-	-	1	-	-	-	1,180
Genext Hardware & Parks Private Limited	-	-	1	-	-	-	958
Inorbit Malls (India) Private Limited	-	-	1	-	-	-	1,506
Ivory Properties And Hotels Private Limited	-	-	2	-	-	-	3,387
Ivory Property Trust	-	-	6	-	-	-	10,357
K. Raheja Corp Private Limited	-	-	2	-	-	-	4,304
K. Raheja Private Limited	-	-	2	-	-	-	2,852

**MINDSPACE BUSINESS PARKS REIT****RN:IN/REIT/19-20/003****Notes to the Condensed Standalone Financial Statements**

(all amounts in Rs. million unless otherwise stated)

**31 Related party disclosures****B Transactions during the period**

	For the quarter ended 31 March 2022** (Audited)	For the quarter ended 31 December 2021 (Unaudited)	For the quarter ended 31 March 2021 (Audited)	For the half year ended 31 March 2022 (Audited)**	For the half year ended 30 September 2021 (Unaudited)	For the year ended 31 March 2022 (Audited)	For the year ended 31 March 2021 (Audited)
<b>Guarantee commission fees from SPV</b>							
KRC Infrastructure and Projects Private Limited	1	1	-	2	0	2	6
Horizonview Properties Private Limited	1	0	-	1	1	0	1
Sundew Properties Limited	1	4	-	6	0	6	-
Mindspace Business Parks Pvt Ltd	1	0	-	1	0	2	-
<b>Guarantee commission fees to SPV</b>							
Sundew Properties Limited	-	-	0	-	4	4	0
Mindspace Business Parks Pvt Ltd	-	-	1	-	-	-	9
Gigaplex Estate Private Limited	7	-	-	7	-	7	-
<b>Issue of Unit capital</b>							
Anbee Constructions LLP	-	-	-	-	-	-	9,736
Cape Trading LLP	-	-	-	-	-	-	9,736
Capstan Trading LLP	-	-	-	-	-	-	11,301
Casa Maria Properties LLP	-	-	-	-	-	-	11,301
Chandru L. Raheja	-	-	-	-	-	-	8,984
Genext Hardware & Parks Private Limited	-	-	-	-	-	-	7,274
Inorbit Malls (I) Private Limited	-	-	-	-	-	-	1,541
Ivory Properties & Hotels Private Limited	-	-	-	-	-	-	3,466
Ivory Property Trust	-	-	-	-	-	-	13,008
Jyoti C. Raheja	-	-	-	-	-	-	3,912
K Raheja Corp Private Limited	-	-	-	-	-	-	14,468
K Raheja Private Limited	-	-	-	-	-	-	2,918
Neel C. Raheja	-	-	-	-	-	-	5,845
Palm Shelter Estate Development LLP	-	-	-	-	-	-	11,301
Raghukool Estate Development LLP	-	-	-	-	-	-	9,958
Ravi C. Raheja	-	-	-	-	-	-	5,846
<b>Non cash transactions</b>							
Corporate Guarantee extended to Sundew Properties Limited towards Debentures	-	-	-	-	4,000	4,000	-
Corporate Guarantee extended to Gigaplex Estate Private Limited towards	5,000	-	-	5,000	-	5,000	-

\*\*after Ind AS Adjustments

**MINDSPACE BUSINESS PARKS REIT**

RN:IN/REIT/19-20/003

**Notes to the Condensed Standalone Financial Statements**

(all amounts in Rs. million unless otherwise stated)

**31 Related party disclosures****C Closing Balances**

Particulars	As at	
	31 March 2022	31 March 2021
<b>Unsecured loan receivable (non-current)*</b>		
Mindspace Business Parks Private Limited	6,340	2,770
Avacado Properties and Trading (India) Private Limited	1,723	4,098
Gigaplex Estate Private Limited	3,848	4,820
KRC Infrastructure and Projects Private Limited	3,220	860
Sundew Properties Limited	750	4,140
Horizonview Properties Private Limited	5,042	4,490
K. Raheja IT Park (Hyderabad) Limited	346	-
<b>Unsecured loan receivable (current)</b>		
Mindspace Business Parks Private Limited	400	-
Avacado Properties and Trading (India) Private Limited	2,170	-
Gigaplex Estate Private Limited	2,430	-
<b>Investment in equity shares of SPVs</b>		
Avacado Properties and Trading (India) Private Limited	9,482	9,482
Gigaplex Estate Private Limited	13,121	13,121
Horizonview Properties Private Limited	0	0
KRC Infrastructure and Projects Private Limited	6,868	6,868
Intime Properties Limited	15,478	15,478
Sundew Properties Limited	33,722	33,722
K. Raheja IT Park (Hyderabad) Limited	25,618	25,618
Mindspace Business Parks Private Limited	48,814	48,814
<b>Interest receivable (non-current)*</b>		
Mindspace Business Parks Private Limited	52	16
Gigaplex Estate Private Limited	19	94
Sundew Properties Limited	150	11
KRC Infrastructure and Projects Private Limited	16	-
K. Raheja IT Park (Hyderabad) Limited	6	-
Avacado Properties and Trading (India) Private Limited	-	84
Horizonview Properties Private Limited	-	-
<b>Interest receivable (current)</b>		
Mindspace Business Parks Private Limited	45	2
Gigaplex Estate Private Limited	272	-
Avacado Properties and Trading (India) Private Limited	243	-
<b>Guarantee commission fees receivable (non-current)</b>		
KRC Infrastructure and Projects Private Limited	8	7
Horizonview Properties Private Limited	1	1
Sundew Properties Limited	6	-
Mindspace Business Parks Pvt Ltd	2	-
<b>Other Financial Liabilities (non-current)</b>		
Sundew Properties Limited	5	0
Mindspace Business Parks Private Limited	1	8
Gigaplex	8	-
<b>Other Financial Liabilities (current)</b>		
K Raheja Corp Investment Managers LLP	28	17
Mindspace Business Parks Private Limited	8	-
M/s Bobby Parikh & Associates	0	-
<b>Co-Sponsor Initial Corpus</b>		
Anbee Constructions LLP	0	0
Cape Trading LLP	0	0
<b>Corporate guarantees outstanding</b>		
Horizonview Properties Private Limited	1,140	689
Mindspace Business Parks Private Limited	1,903	-
Sundew Properties Limited	7,315	-
KRC Infrastructure and Projects Private Limited**	6,170	-
<b>Corporate guarantee extended by Sundew towards debentures</b>		
Sundew Properties Limited	3,750	3,750
<b>Corporate guarantee extended by MBPPL towards debentures</b>		
Mindspace Business Parks Private Limited	7,750	7,750
<b>Corporate guarantee extended by GIGAPLEX towards debentures</b>		
Gigaplex Estate Private Limited	5,000	-

\*after Ind AS Adjustments

\*\*Corporate guarantee given by Mindspace REIT for Rs. 6,170 for the loan facility availed by KRC Infrastructure and Projects Private Limited is under process of execution as at period ended 31 March 2022.