

Date: May 13, 2022

To,

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Scrip Code "960104", "960327", 973069 and "973070" and "973754" (Debentures)

Subject: Disclosures of Related Party Transactions of Mindspace Business Parks REIT on Standalone and Consolidated basis for the quarter and year ended March 31, 2022 pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the disclosures of Related Party Transactions of Mindspace Business Parks REIT ('Mindspace REIT') on Standalone and Consolidated basis for the quarter and Year ended March 31, 2022.

The above information shall also be made available on Mindspace REIT's website viz; https://www.mindspacereit.com/home under investor relations tab.

Please take the same on your record.

Thanking you,

For and on behalf of K Raheja Corp Investment Managers LLP (acting as the Manager to Mindspace Business Parks REIT)

Authorised Signatory Name: Narendra Rahalkar

Designation: Chief Compliance Officer

Place: Mumbai Encl: as above

MINDSPACE BUSINESS PARKS REIT RN:IN/REIT/19-20/003 Condensed Consolidated Financial Statements Notes to Accounts (All amounts in Rs. million unless otherwise stated)

52 Related party disclosures

A Parties to Mindspace REIT as at 31 March 2022 (Refer Note 1)

Sl. No.	Particulars	Name of Entities	Promoters/Partners*	Directors
1	Trustee	Axis Trustee Services Limited	-	-
2	Sponsors	Anbee Constructions LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja Ms. Sumati Raheja (w.e.f. 1 October 2021)	_
3	•	Cape Trading LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja	-
4	Manager	K Raheja Corp Investment Managers LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja	-
5		Mr. Chandru L. Raheja	-	-
6		Mr. Ravi C. Raheja	-	-
7		Mr. Neel C. Raheja	-	-
8		Mrs. Jyoti C. Raheja	-	-
9		Ms. Sumati Raheja (w.e.f. 30 September 2021)		
10		Capstan Trading LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja	-
11	Sponsors Group	Casa Maria Properties LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja	-
12		Raghukool Estate Developement LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja	-
13		Palm Shelter Estate Development LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja	_
14	Sponsors Group	K. Raheja Corp Pvt. Ltd.	Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja Mrs. Jyoti C. Raheja Jointly with Mr. Chandru L. Raheja Mr. Ravi C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja Mr. Neel C. Raheja Jointly with Mrs. Jyoti C. Raheja Jointly with Mrs. Jyoti C. Raheja Anbee Constructions LLP Cape Trading LLP Capstan Trading LLP Casa Maria Properties LLP Raghukool Estate Developement LLP Palm Shelter Estate Development LLP Mr. Neel C. Raheja Jointly with Mr. Ramesh M. Valecha	Ravi C. Raheja Neel C. Raheja Ramesh Valecha Ramesh Ranganthan(Appointed w.e.f. 7th July, 2021) Sunil Hingorani(Appointed w.e.f. 7th July, 2021) Vinod N. Rohira (Cessation w.e.f 7th July, 2021)

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		Inorbit Malls (India) Private Limited (till 30 July 2020)	Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja	
			Mrs. Jyoti C. Raheja Jointly with Mr. Chandru L. Raheja	
			Mr. Ravi C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja	Ravi C. Raheja
15			Mr. Neel C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja	Neel C. Raheja Sunil Hingorani Mr.Rajneesh Mahajan (appointment w.e.f
			Anbee Constructions LLP Cape Trading LLP Capstan Trading LLP	September 4, 2020)
			Casa Maria Properties LLP Raghukool Estate Development LLP Palm Shelter Estate Development LLP Mr. Neel C. Raheja Jointly with	
			Mr. Ramesh M. Valecha Ivory Properties & Hotels Pvt Ltd	
		Ivory Properties and Hotels Private Limited (till 30 July 2020)	Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja	
			Mrs. Jyoti C. Raheja Jointly with Mr. Chandru L. Raheja	
			Mr. Ravi C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja	Ravi C. Raheja Neel C. Raheja
16	Sponsors Group		Mr. Neel C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja	Ramesh Valecha Sunil Hingorani
			Anbee Constructions LLP Cape Trading LLP Capstan Trading LLP Casa Maria Properties LLP	
			Raghukool Estate Development LLP	
		K Raheja Private Limited (till 30 July 2020)	Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja	
			Mrs. Jyoti C. Raheja Jointly with Mr. Chandru L. Raheja	Ravi C. Raheja Neel C. Raheja
			Mr. Ravi C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja	Ramesh Ranganthan(Appointment w.e.f. 20th April, 2021)
17	Sponsors Group		Mr. Neel C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja	Sunil Hingorani(Appointment w.e.f. 25th June, 2021)
			Anbee Constructions LLP Cape Trading LLP Capstan Trading LLP Casa Maria Properties LLP	Vinod Rohira (Cessation w.e.f 25th June, 2021)
			Raghukool Estate Development LLP	
18		Ivory Property Trust	Chandru L. Raheja Jyoti C. Raheja Ivory Properties & Hotels Pvt Ltd	
			Ravi C. Raheja Neel C. Raheja (all are trustees)	-

	Sponsors Group		Mr. Ravi C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja	Ravi C. Raheja Neel C. Raheja Ramesh Valecha
19		Genext Hardware & Parks Pvt. Ltd.	Mr. Neel C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja Chandru L. Raheja jointly with Jyoti C. Raheja, on behalf of the beneficiaries of Ivory Property Trust.	Ramesh Ranganthan(w.e.f. 20th April, 2021)
20	Names of SPVs and their subsidiaries	1. Avacado Properties and Trading (India) Private Limited 2. Gigaplex Estate Private Limited 3. Horizonview Properties Private Limited 4. KRC Infrastructure and Projects Private Limited 5. Intime Properties Limited 6. Sundew Properties Limited 7. K. Raheja IT Park (Hyderabad) Limited 8. Mindspace Business Parks Private Limited. 9. Dices Realcon Private Limited. (upto 19 February 2021) 10.Educator Protech Private Limited (upto 19 February 2021) 11.Happy Eastcon Private Limited (upto 4 February 2021) 12.Sampada Eastpro Private Limited (upto 17 March 2021)		
21	Governing Board and Key	Governing Board Mr. Deepak Ghaisas Ms. Manisha Girotra Mr. Bobby Parikh Mr. Alan Miyasaki (resigned w.e.f. 27 December 2021) Mr. Manish Kejriwal (appointed w.e.f. 2 February		
22	Entities controlled/jointly controlled by members of Governing Board.	Brookfields Agro & Development Private Limited Cavalcade Properties Private Limited (till 24 December 2021) Grange Hotels And Properties Private Limited Immense Properties Private Limited Novel Properties Private Limited Pact Real Estate Private Limited Paradigm Logistics & Distribution Private Limited Paradigm Logistics & Distribution Private Limited Sustain Properties Private Limited Aqualine Real Estate Private Limited Feat Properties Private Limited Carin Properties Private Limited Asterope Properties Private Limited Content Properties Private Limited Grandwell Properties And Leasing Private Limited (till 12 November 2021) Sundew Real Estate Private Limited Gencoval Strategic Services Private Limited Stemade Biotech Private Limited Hariom Infrafacilities Services Private Limited		
	when acting collectively	M/s Bobby Parikh & Associates		

^{*} only when acting collectively

52 Related party disclosures

B. Related parties with whom the transactions have taken place during the period / year

Particulars	For the quarter ended 31 March 2022	For the quarter ended 31 December 2021	For the quarter ended 31 March 2021	For the half year ended 31 March 2022	For the half year ended 30 September 2021	For the half year ended 31 March 2021	For year ended 31 March 2022	For year ended 31 March 2021
Project Management Fees and Support Servic K Raheja Corp Investment Managers LLP	ces Fee	112	110	223	212	214	436	282
Investment Management Fees K Raheja Corp Investment Managers LLP	16	16	17	32	32	34	64	34
Trustee fee expenses Axis Trustee Services Limited	1	1	0	1	1	1	2	2
Legal & professional fees M/s Bobby Parikh and Associates	0	-	1	0	1	1	1	7
Interest income Ivory Property Trust	-	-	-	0	-	-	-	19
Rent expense Genext Hardware & Parks Pvt. Ltd.	-	-	3	0	5	6	5	8
Purchase of assets Genext Hardware & Parks Pvt. Ltd.	-	-	-	0	44	-	44	-
Sitting Fees								
Neel C Raheja	0	0	0	0		0	0	(
Ravi C Raheja	0	0	0	0		0	0	(
Vinod N. Rohira Preeti Chheda	- 0	0	0	0		0	0 1	0
Loan repaid Ivory Property Trust	-	-	-	0	-	-	-	315
D. I								
Reimbursement of Expenses K Raheja Corp Investment Managers LLP*	3	3	13	9	4	12	13	61
K Raheja Corp Investment Managers LLP* Sale of Land	3 1,200	-	-	1,200		-	13	-
	1,200 ciates amounting to Rs.	-	-	1,200	-	-		-
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Assoc Payment to Sponsor Group companies in relat	1,200 ciates amounting to Rs.	-	-	1,200	-	- 2021.		-
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Assoc Payment to Sponsor Group companies in related Chandru L Raheja	1,200 ciates amounting to Rs.	-	-	1,200	-	- 2021.	1,200	- 10 1139
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Associated Payment to Sponsor Group companies in related Chandru L Raheja Jyoti C Raheja	1,200 ciates amounting to Rs.	-	-	1,200	-	- 2021.		- 10 1,139
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Assoc Payment to Sponsor Group companies in related Chandru L Raheja	1,200 ciates amounting to Rs.	-	-	1,200	-	- 2021. 0 0	1,200	- 10 1,135 1,180
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Assoc Payment to Sponsor Group companies in relat Chandru L Raheja Jyoti C Raheja Ravi C Raheja Ravi C Raheja Genext Hardware & Parks Private Limited	1,200 ciates amounting to Rs.	-	-	1,200	-	- 2021. 0 0	1,200	- 10 1,138 1,186 1,186 958
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Associated Sees Payment to Sponsor Group companies in related Chandru L Raheja Jyoti C Raheja Ravi C Raheja Neel C Raheja Neel C Raheja Genext Hardware & Parks Private Limited Inorbit Malls (India) Private Limited	1,200 ciates amounting to Rs.	-	-	1,200	-	- 2021. 0 0 1 1 1 1	1,200	10 1,139 1,180 1,180 958 1,506
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Assoc Payment to Sponsor Group companies in related Chandru L Raheja Jyoti C Raheja Ravi C Raheja Revi C Raheja Genext Hardware & Parks Private Limited Inorbit Malls (India) Private Limited Ivory Properties And Hotels Private Limited	1,200 ciates amounting to Rs.	-	-	1,200	-	- 2021. 0 0 1 1 1 1 1 2	1,200	10 1,135 1,186 1,186 958 1,506 3,387
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Assoc Payment to Sponsor Group companies in relat Chandru L Raheja Jyoti C Raheja Ravi C Raheja Ravi C Raheja Genext Hardware & Parks Private Limited Inorbit Malls (India) Private Limited Ivory Properties And Hotels Private Limited Ivory Property Trust	1,200 ciates amounting to Rs.	-	-	1,200	-	- 2021. 0 0 1 1 1 1 1 2 2 5	1,200	1(1,139 1,180 1,180 958 1,500 3,387 10,357
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Assoc Payment to Sponsor Group companies in related Chandru L Raheja Jyoti C Raheja Ravi C Raheja Revi C Raheja Genext Hardware & Parks Private Limited Inorbit Malls (India) Private Limited Ivory Properties And Hotels Private Limited	1,200 ciates amounting to Rs.	-	-	1,200	-	- 2021. 0 0 1 1 1 1 1 2	1,200 - - - - - - - - -	10 1,138 1,186 1,186 958 1,506 3,387 10,357 4,304
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Assoc Payment to Sponsor Group companies in relat Chandru L Raheja Jyoti C Raheja Ravi C Raheja Revi C Raheja Genext Hardware & Parks Private Limited Inorbit Malls (India) Private Limited Ivory Property Trust K. Raheja Corp Private Limited K. Raheja Corp Private Limited K. Raheja Private Limited	1,200 ciates amounting to Rs.	-	-	1,200	-	- 2021. 0 0 1 1 1 1 2 5 3	1,200 - - - - - - - - -	10 1,138 1,186 1,186 958 1,506 3,387 10,357 4,304
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Associated Sees Payment to Sponsor Group companies in related Chandru L Raheja Jyoti C Raheja Ravi C Raheja Ravi C Raheja Genext Hardware & Parks Private Limited Inorbit Malls (India) Private Limited Ivory Properties And Hotels Private Limited Ivory Property Trust K. Raheja Corp Private Limited	1,200 ciates amounting to Rs.	-	-	1,200	-	- 2021. 0 0 1 1 1 1 2 5 3	1,200 - - - - - - - - -	10 1,138 1,188 1,186 958 1,506 3,387 10,357 4,304 2,852
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Assoc Payment to Sponsor Group companies in relat Chandru L Raheja Jyoti C Raheja Ravi C Raheja Ravi C Raheja Genext Hardware & Parks Private Limited Inorbit Malls (India) Private Limited Ivory Properties And Hotels Private Limited Ivory Property Trust K. Raheja Corp Private Limited K. Raheja Private Limited K. Raheja Private Limited Issue of Unit capital	1,200 ciates amounting to Rs.	-	-	1,200	-	- 2021. 0 0 1 1 1 1 2 5 3	1,200 - - - - - - - - -	10 1,139 1,180 1,188 958 1,506 3,387 10,357 4,304 2,852
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Assoc Payment to Sponsor Group companies in relat Chandru L Raheja Jyoti C Raheja Ravi C Raheja Ravi C Raheja Genext Hardware & Parks Private Limited Inorbit Malls (India) Private Limited Ivory Properties And Hotels Private Limited Ivory Property Trust K. Raheja Corp Private Limited K. Raheja Private Limited Issue of Unit capital Anbee Constructions LLP Cape Trading LLP Capetan Trading LLP Capstan Trading LLP	1,200 ciates amounting to Rs. tion to Offer for Sale	-	-	1,200	-	- 2021. 0 0 1 1 1 1 2 5 3	- - - - - - - - - - - - - -	10 1,139 1,180 1,180 958 1,506 3,387 10,357 4,304 2,852 9,736 9,736
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Assoc Payment to Sponsor Group companies in relat Chandru L Raheja Jyoti C Raheja Ravi C Raheja Ravi C Raheja Genext Hardware & Parks Private Limited Inorbit Malls (India) Private Limited Ivory Properties And Hotels Private Limited Ivory Property Trust K. Raheja Corp Private Limited K. Raheja Private Limited Issue of Unit capital Anbee Constructions LLP Capstan Trading LLP Capstan Trading LLP Cass Maria Properties LLP Casa Maria Properties LLP	1,200 ciates amounting to Rs.	-	-	1,200	-	- 2021. 0 0 1 1 1 1 2 5 3		10 1,139 1,186 1,186 958 1,506 3,387 10,357 4,304 2,852 9,736 9,736 11,301
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Assoc Payment to Sponsor Group companies in relat Chandru L Raheja Jyoti C Raheja Ravi C Raheja Revi C Raheja Revi C Raheja Revi C Raheja Genext Hardware & Parks Private Limited Inorbit Malls (India) Private Limited Ivory Properties And Hotels Private Limited Ivory Property Trust K. Raheja Corp Private Limited K. Raheja Corp Private Limited Issue of Unit capital Anbee Constructions LLP Cape Trading LLP Capatan Trading LLP Casa Maria Properties LLP Chandru L. Raheja	1,200 ciates amounting to Rs. tion to Offer for Sale	-	-	1,200	-	- 2021. 0 0 1 1 1 1 2 5 3	- - - - - - - - - - - - - -	10 1,138 1,180 1,180 9,58 1,500 3,387 10,357 4,304 2,852 9,736 9,736 11,301 11,301 8,984
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Assoc Payment to Sponsor Group companies in relat Chandru L Raheja Jyoti C Raheja Ravi C Raheja Ravi C Raheja Genext Hardware & Parks Private Limited Inorbit Malls (India) Private Limited Ivory Properties And Hotels Private Limited Ivory Property Trust K. Raheja Corp Private Limited K. Raheja Private Limited K. Raheja Private Limited Issue of Unit capital Anbee Constructions LLP Cape Trading LLP Capstan Trading LLP Casa Maria Properties LLP Chandru L. Raheja Genext Hardware & Parks Private Limited	1,200 ciates amounting to Rs. tion to Offer for Sale	-	-	1,200	-	- 2021. 0 0 1 1 1 1 2 5 3		10 1,135 1,180 1,180 958 1,506 3,387 10,357 4,304 2,852 9,736 9,736 11,301 11,301 11,301 11,301 11,301
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Assoc Payment to Sponsor Group companies in relat Chandru L Raheja Jyoti C Raheja Ravi C Raheja Ravi C Raheja Genext Hardware & Parks Private Limited Inorbit Malls (India) Private Limited Ivory Properties And Hotels Private Limited Ivory Property Trust K. Raheja Corp Private Limited K. Raheja Private Limited Issue of Unit capital Anhee Constructions LLP Cape Trading LLP Capstan Trading LLP Capstan Trading LLP Casa Maria Properties LLP Chandru L. Raheja Genext Hardware & Parks Private Limited	1,200 ciates amounting to Rs. tion to Offer for Sale	-	-	1,200	-	- 2021. 0 0 1 1 1 1 2 5 3	- - - - - - - - - - - - - - - - - - -	1(1,136 1,186 1,186 958 1,506 3,387 10,357 4,304 2,852 9,736 9,736 9,736 9,736 11,301 11,301 8,988 7,274
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Associated	1,200 ciates amounting to Rs. tion to Offer for Sale	-	-	1,200	-	- 2021. 0 0 1 1 1 1 2 5 3	- - - - - - - - - - - - - - - - - - -	10 1,135 1,186 1,188 958 1,506 3,387 10,357 4,304 2,852 9,736 11,301 11,301 8,984 7,274 1,541 3,466
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Assoc Payment to Sponsor Group companies in relat Chandru L Raheja Jyoti C Raheja Ravi C Raheja Revi C Raheja Genext Hardware & Parks Private Limited Inorbit Malls (India) Private Limited Inorbit Malls (India) Private Limited Ivory Properties And Hotels Private Limited Ivory Property Trust K. Raheja Corp Private Limited K. Raheja Private Limited Issue of Unit capital Anbee Constructions LLP Cape Trading LLP Cape Trading LLP Capstan Trading LLP Casa Maria Properties LLP Chandru L. Raheja Genext Hardware & Parks Private Limited Inorbit Malls (I) Private Limited Ivory Property Trust Voy Properties & Hotels Private Limited Ivory Properties & Hotels Private Limited Ivory Properties & Hotels Private Limited Ivory Property Trust	1,200 ciates amounting to Rs. tion to Offer for Sale	-	-	1,200	-	- 2021. 0 0 1 1 1 1 2 5 3		10 1,133 1,186 1,186 1,506 3,387 10,357 4,304 2,852 9,736 11,301 11,301 8,984 7,274 1,541 3,466 13,008
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Associated Payment to Sponsor Group companies in related Chandru L Raheja Jyoti C Raheja Ravi C Raheja Ravi C Raheja Genext Hardware & Parks Private Limited Inorbit Malls (India) Private Limited Ivory Properties And Hotels Private Limited Ivory Property Trust K. Raheja Corp Private Limited K. Raheja Private Limited Issue of Unit capital Anbee Constructions LLP Capstan Trading LLP Capstan Trading LLP Capstan Trading LLP Casa Maria Properties LLP Chandru L. Raheja Genext Hardware & Parks Private Limited Inorbit Malls (I) Private Limited Ivory Property Trust Jyoti C. Raheja K Raheja Corp Private Limited	1,200 ciates amounting to Rs. tion to Offer for Sale	-	-	1,200	-	- 2021. 0 0 1 1 1 1 2 5 3		10 1,138 1,186 1,188 958 1,506 3,387 10,357 4,304 2,852 9,736 11,301 11,301 11,301 13,406 13,008 3,912 14,468
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Assoc Payment to Sponsor Group companies in relat Chandru L Raheja Jyoti C Raheja Ravi C Raheja Reavi C Raheja Genext Hardware & Parks Private Limited Inorbit Malls (India) Private Limited Ivory Properties And Hotels Private Limited Ivory Property Trust K. Raheja Corp Private Limited K. Raheja Private Limited Issue of Unit capital Anbee Constructions LLP Caps Trading LLP Capstan Trading LLP Casa Maria Properties LLP Chandru L. Raheja Genext Hardware & Parks Private Limited Inorbit Malls (I) Private Limited Ivory Properties & Hotels Private Limited Ivory Properties & Hotels Private Limited Ivory Property Trust Jyoti C. Raheja K Raheja Corp Private Limited K Raheja Corp Private Limited	1,200 ciates amounting to Rs. tion to Offer for Sale	-	-	1,200	-	- 2021. 0 0 1 1 1 1 2 5 3		10 1,138 1,180 1,188 958 1,506 3,387 10,357 4,304 2,852 9,736 11,301 11,301 8,984 7,274 1,541 13,466 13,008 3,912 14,468 2,918
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Assoc Payment to Sponsor Group companies in relat Chandru L Raheja Jyoti C Raheja Ravi C Raheja Ravi C Raheja Genext Hardware & Parks Private Limited Inorbit Malls (India) Private Limited Inorbit Malls (India) Private Limited Ivory Properties And Hotels Private Limited Ivory Property Trust K. Raheja Corp Private Limited K. Raheja Private Limited Issue of Unit capital Anbee Constructions LLP Cape Trading LLP Capstan Trading LLP Capstan Trading LLP Casa Maria Properties LLP Chandru L. Raheja Genext Hardware & Parks Private Limited Ivory Properties & Hotels Private Limited Ivory Property Trust Jyoti C. Raheja K Raheja Corp Private Limited K Raheja Private Limited K Raheja Private Limited K Raheja Private Limited	1,200 ciates amounting to Rs. tion to Offer for Sale	-	-	1,200	-	- 2021. 0 0 1 1 1 1 2 5 3		10 1,139 1,180 1,180 958 1,506 3,387 10,357 4,304 2,852 9,736 9,736 11,301 11,301 11,301 11,301 11,301 11,301 11,466 13,008 3,912 14,468 2,918 5,845
K Raheja Corp Investment Managers LLP* Sale of Land K. Raheja Corp Pvt. Ltd. *Includes fees paid to M/s Bobby Parikh & Assoc Payment to Sponsor Group companies in relat Chandru L Raheja Jyoti C Raheja Ravi C Raheja Reavi C Raheja Genext Hardware & Parks Private Limited Inorbit Malls (India) Private Limited Ivory Properties And Hotels Private Limited Ivory Property Trust K. Raheja Corp Private Limited K. Raheja Private Limited Issue of Unit capital Anbee Constructions LLP Caps Trading LLP Capstan Trading LLP Casa Maria Properties LLP Chandru L. Raheja Genext Hardware & Parks Private Limited Inorbit Malls (I) Private Limited Ivory Properties & Hotels Private Limited Ivory Properties & Hotels Private Limited Ivory Property Trust Jyoti C. Raheja K Raheja Corp Private Limited K Raheja Corp Private Limited	1,200 ciates amounting to Rs. tion to Offer for Sale	-	-	1,200	-	- 2021. 0 0 1 1 1 1 2 5 3		-

MINDSPACE BUSINESS PARKS REIT RN:IN/REIT/19-20/003 Condensed Consolidated Financial Statements Notes to Accounts (All amounts in Rs. million unless otherwise stated)

52 Related party disclosures

C. Balances as at year end

Particulars	As on 31 March 2022	As on 31 March 2021
Other Receivable		
Vinod N Rohira	0	0
Trade Payables		
K Raheja Corp Investment Managers LLP	34	40
M/s Bobby Parikh and Associates	0	0
Sitting Fees Payable		
Neel C.Raheja	0	0
Ravi C.Raheja	0	0
Preeti Chheda	0	0
Vinod N Rohira	0	-
Other Financial Liabilities		
K Raheja Corp Investment Managers LLP	28	17
Security Deposit		
K. Raheja Corp Pvt. Ltd.	1	2
Co-Sponsor Initial Corpus		
Anbee Constructions LLP	<u>-</u>	0
Cape Trading LLP	0	0

MINDSPACE BUSINESS PARKS REIT RN:IN/REIT/19-20/003

Notes to the Condensed Standalone Financial Statements (all amounts in Rs. million unless otherwise stated)

31 Related party disclosures

A Parties to Mindspace REIT as at 31 March 2022

Sl. No.	Particulars	Name of Entities	Promoters/Partners*	Directors
1	Trustee	Axis Trustee Services Limited	-	-
2	Sponsors	Anbee Constructions LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja Ms. Sumati Raheja (w.e.f. 1 October 2021)	
3	·	Cape Trading LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja	_
4	Manager	K Raheja Corp Investment Managers LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja	-
5		Mr. Chandru L. Raheja	-	-
6		Mr. Ravi C. Raheja	-	-
7		Mr. Neel C. Raheja	-	-
8		Mrs. Jyoti C. Raheja	-	-
9		Ms. Sumati Raheja (w.e.f. 30 September 2021)		
10		Capstan Trading LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja	-
11	Sponsors Group	Casa Maria Properties LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja	-
12		Raghukool Estate Developement LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja	_
13		Palm Shelter Estate Development LLP	Mr. Ravi C. Raheja Mr. Neel C. Raheja Mr. Chandru L. Raheja Mrs. Jyoti C. Raheja	_
14	Sponsors Group	K. Raheja Corp Pvt. Ltd.	Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja Mrs. Jyoti C. Raheja Jointly with Mr. Chandru L. Raheja Mr. Ravi C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja Mr. Neel C. Raheja Jointly with Mrs. Jyoti C. Raheja Jointly with Mrs. Jyoti C. Raheja Anbee Constructions LLP Cape Trading LLP Capstan Trading LLP Casa Maria Properties LLP Raghukool Estate Developement LLP Palm Shelter Estate Development LLP Mr. Neel C. Raheja Jointly with Mr. Ramesh M. Valecha	Ravi C. Raheja Neel C. Raheja Ramesh Valecha Ramesh Ranganthan(Appointed w.e.f. 7th July, 2021) Sunil Hingorani(Appointed w.e.f. 7th July, 2021) Vinod N. Rohira (Cessation w.e.f 7th July, 2021)

MINDSPACE BUSINESS PARKS REIT RN:IN/REIT/19-20/003

Notes to the Condensed Standalone Financial Statements (all amounts in Rs. million unless otherwise stated)

31 Related party disclosures

A Parties to Mindspace REIT as at 31 March 2022

Sl. No.	Particulars	Name of Entities	Promoters/Partners*	Directors
18		Ivory Property Trust	Chandru L. Raheja Jyoti C. Raheja Ivory Properties & Hotels Pvt Ltd Ravi C. Raheja Neel C. Raheja (all are trustees)	-
19	Sponsors Group	Genext Hardware & Parks Pvt. Ltd.	Mr. Ravi C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja Mr. Neel C. Raheja Jointly with Mr. Chandru L. Raheja Jointly with Mrs. Jyoti C. Raheja Chandru L. Raheja jointly with Jyoti C. Raheja, on behalf of the beneficiaries of Ivory Property Trust.	Ravi C. Raheja Neel C. Raheja Ramesh Valecha Ramesh Ranganthan(w.e.f. 20th April, 2021)
20	Names of SPVs and their subsidiaries	1. Avacado Properties and Trading (India) Private Limited 2. Gigaplex Estate Private Limited 3. Horizonview Properties Private Limited 4. KRC Infrastructure and Projects Private Limited 5. Intime Properties Limited 6. Sundew Properties Limited 7. K. Raheja IT Park (Hyderabad) Limited 8. Mindspace Business Parks Private Limited. 9. Dices Realcon Private Limited. (upto 19 February 2021) 10.Educator Protech Private Limited (upto 19 February 2021) 11.Happy Eastcon Private Limited (upto 4 February 2021) 12.Sampada Eastpro Private Limited (upto 17 March 2021)		
21	Governing Board and Key Managerial Personnel of the Manager (K Raheja Corp Investment Managers LLP)	Governing Board Mr. Deepak Ghaisas Ms. Manisha Girotra Mr. Bobby Parikh Mr. Alan Miyasaki (resigned w.e.f. 27 December		
		Brookfields Agro & Development Private Limited Cavalcade Properties Private Limited (till 24 December 2021)		

MINDSPACE BUSINESS PARKS REIT RN:IN/REIT/19-20/003

Notes to the Condensed Standalone Financial Statements (all amounts in Rs. million unless otherwise stated)

31 Related party disclosures

A Parties to Mindspace REIT as at 31 March 2022

Sl. No.	Particulars	Name of Entities	Promoters/Partners*	Directors
22	Entities controlled/jointly controlled by members of	Grange Hotels And Properties Private Limited		
	Governing Board.	Immense Properties Private Limited		
	S	Novel Properties Private Limited		
		Pact Real Estate Private Limited		
		Paradigm Logistics & Distribution Private		
		Sustain Properties Private Limited		
		Aqualine Real Estate Private Limited		
		Feat Properties Private Limited		
		Carin Properties Private Limited		
		Asterope Properties Private Limited		
		Content Properties Private Limited		
		Grandwell Properties And Leasing Private		
		Sundew Real Estate Private Limited		
		Gencoval Strategic Services Private Limited		
		Stemade Biotech Private Limited		
		Hariom Infrafacilities Services Private Limited		
		M/s Bobby Parikh & Associates		
* only v	when acting collectively			

MINDSPACE BUSINESS PARKS REIT

RN:IN/REIT/19-20/003

Notes to the Condensed Standalone Financial Statements (all amounts in Rs. million unless otherwise stated)

31 Related party disclosures

B Transactions during the period

Transactions during the period	For the quarter ended 31 March 2022** (Audited)	For the quarter ended 31 December 2021 (Unaudited)	For the quarter ended 31 March 2021 (Audited)	For the half year ended 31 March 2022 (Audited)**	For the half year ended 30 September 2021 (Unaudited)	For the year ended 31 March 2022 (Audited)	For the year ended 31 March 2021 (Audited)
Unsecured loans given to							
Avacado Properties and Trading Pvt. Ltd. Gigaplex Estate Private Limited	25 1,708	20 500	2,170 2,430	45 2,208	150 3,160	195 5,368	4,498 6,924
Horizonview Properties Pvt. Ltd. Sundew Properties Limited KRC Infrastructure and Projects Private	5,092 400	150 350	20 650	5,242 750	750	5,992 750	4,490 4,620
Limited	1,520	1,020	730	2,540	2,260	4,800	2,080
Mindspace Business Parks Private Limited K. Raheja IT Park (Hyderabad) Limited	3,750 266	1,000 100	2,360	4,750 366	4,190 200	8,940 566	4,070
Unsecured loans taken from Intime Properties Limited	-	-	150	-	-	-	150
Investment in preference shares							
Mindspace Business Parks Private Limited	-	-	-	-	-	-	334
Redemption of investment in preference	shares						
Mindspace Business Parks Private Limited	-	-	-	-	-	-	337
Unsecured loans repaid by							
Avacado Properties and Trading Pvt. Ltd.	160	90	420	250	150	400	400
Gigaplex Estate Private Limited Horizonview Properties Pvt. Ltd.	650 4,610	500 150	740 230	1,150 4,760	2,760 680	3,910 5,440	2,104
Mindspace Business Parks Private Limited Sundew Properties Limited KRC Infrastructure and Projects Private	1,430 400	1,250 350	370 -	2,680 750	2,290 3,390	4,970 4,140	1,300 480
Limited	400	650	-	1,050	1,390	2,440	1,220
K. Raheja IT Park (Hyderabad) Limited	120	100	-	220	-	220	-
Unsecured loans repaid to Intime Properties Limited	-	-	150	-	-	-	150
Investment in equity share of SPVs Avacado Properties and Trading (India)				-	-	-	0.402
Private Limited Gigaplex Estate Private Limited	-	-	-	-	-	-	9,482 13,121
Horizonview Properties Private Limited KRC Infrastructure and Projects Private	-	-	-	-	=	-	0
Limited Intime Properties Limited	-	-	-	-	-	-	6,868 15,478
Sundew Properties Limited	-	-	-	-	-	-	33,722
K. Raheja IT Park (Hyderabad) Limited	-	-	-	-	-	-	25,618
Mindspace Business Parks Private Limited	-	-	-	-		-	48,814
Trustee fee expenses Axis Trustee Services Limited	1	1	1	1	1	2	2
Dividend Income							
Intime Properties Limited	401	445	418	845	953	1,798	925
Sundew Properties Limited K. Raheja IT Park (Hyderabad) Limited Avacado Properties and Trading (India)	445 623	489 757	561 534	935 1,380	1,317 1,308	2,252 2,688	1,257 1,202
Private Limited	500	180	1,150	680	180	860	-
Mindspace Business Parks Private Limited	620	720		1,340	1,400	2,740	1,960

MINDSPACE BUSINESS PARKS REIT

RN:IN/REIT/19-20/003

Notes to the Condensed Standalone Financial Statements (all amounts in Rs. million unless otherwise stated)

31 Related party disclosures

B Transactions during the period

	For the quarter ended 31 March 2022** (Audited)	For the quarter ended 31 December 2021 (Unaudited)	For the quarter ended 31 March 2021 (Audited)	For the half year ended 31 March 2022 (Audited)**	For the half year ended 30 September 2021 (Unaudited)	For the year ended 31 March 2022 (Audited)	For the year ended 31 March 2021 (Audited)
Interest Income**							
Avacado Properties and Trading (India)							
Private Limited	69	73	91	142	154	297	205
Gigaplex Estate Private Limited	106	98	111	203	203	407	257
Horizonview Properties Private Limited	87	84	87	171	169	340	222
KRC Infrastructure and Projects Private							
Limited	50	40	2	90	52	141	19
Sundew Properties Limited	17	17	2	34	118	152	23
Mindspace Business Parks Private Limited	112	88	16	200	128	329	62
K. Raheja IT Park (Hyderabad) Limited	6	4	-	10	0	10	-
Interest Expense							
Intime Properties Limited	-	-	2	-	-	-	2
Gain on Redemption of Preference Share	es						
Mindspace Business Parks Private Limited	-	-	-	=	-	-	3
Reimbursement of Expenses K Raheja Corp Investment Managers							
LLP*	3	3	12	9	4	13	61
*Includes fees paid to M/s Bobby Parikh & 2021. Investment Management Fees	Associates amoun	nting to Rs. 2.50 mi	llion for the year end	led 31 March 2022	2 and Rs 0.48 mill	ion for the year	r ended 31 March
investment Management Fees							
K Raheja Corp Investment Managers LLP	16	16	17	32	32	64	34
Payment to Sponsor Group in relation to	Offer for Sale			_			
Chandru L Raheja	-	-	0	-	-	-	10
Jyoti C Raheja	-	-	1	-	-	-	1,139
Ravi C Raheja	-	_	1	-	-	-	1,180
Neel C Raheja	-	-	1	-	-	-	1,180
Genext Hardware & Parks Private Limited	_	_	1	_	_	_	958
Inorbit Malls (India) Private Limited	_	_	1	_	_	_	1,506
Ivory Properties And Hotels Private	_	_	1	_	_	_	1,500
Limited	_	_	2	_	_	_	3,387
Ivory Property Trust	_	_	6	_	_	_	10,357
K. Raheja Corp Private Limited	-	-	2	-	-	-	4,304
K. Raheja Private Limited K. Raheja Private Limited	-	-	2	-	-	-	2,852
K. Kaneja Piivate Liiiiteu	-	-	2	=	-	-	2,632

MINDSPACE BUSINESS PARKS REIT

RN:IN/REIT/19-20/003

Notes to the Condensed Standalone Financial Statements (all amounts in Rs. million unless otherwise stated)

31 Related party disclosures

B Transactions during the period

	For the quarter ended 31 March 2022** (Audited)	For the quarter ended 31 December 2021 (Unaudited)	For the quarter ended 31 March 2021 (Audited)	For the half year ended 31 March 2022 (Audited)**	For the half year ended 30 September 2021 (Unaudited)	For the year ended 31 March 2022 (Audited)	For the year ended 31 March 2021 (Audited)
Guarantee commission fees from SPV				-			
KRC Infrastructure and Projects Private							
Limited	1	1	-	2	- 0	2	6
Horizonview Properties Private Limited	1	0	-	1	- 1	0	1
Sundew Properties Limited	1	4	-	6	0	6	-
Mindspace Business Parks Pvt Ltd	1	0	-	1	0	2	-
Guarantee commision fees to SPV							
Sundew Properties Limited	-	-	0	-	4	4	C
Mindspace Business Parks Pvt Ltd	-	-	1	-	-	-	9
Gigaplex Estate Private Limited	7	-	-	_ 7	_	7	-
Issue of Unit capital							
Anbee Constructions LLP	-	-	-	-	-	-	9,736
Cape Trading LLP	-	-	-	-	-	-	9,736
Capstan Trading LLP	-	-	-	-	-	-	11,301
Casa Maria Properties LLP	-	-	-	-	-	-	11,301
Chandru L. Raheja	-	-	-	-	-	-	8,984
Genext Hardware & Parks Private Limited	-	-	-	-	-	_	7,274
Inorbit Malls (I) Private Limited	-	-	-	-	-	-	1,541
Ivory Properties & Hotels Private Limited	-	-	-	-	-	-	3,466
Ivory Property Trust	-	-	-	-	-	-	13,008
Jyoti C. Raheja	-	-	-	-	-	-	3,912
K Raheja Corp Private Limited	-	-	-	-	-	-	14,468
K Raheja Private Limited	-	-	-	-	-	-	2,918
Neel C. Raheja	-	-	-	-	-	-	5,845
Palm Shelter Estate Development LLP	-	-	-	-	-	-	11,301
Raghukool Estate Developement LLP	-	-	-	-	-	-	9,958
Ravi C. Raheja	-	-	-	-	-	-	5,846
Non cash transactions				-			
Corporate Guarantee extended to Sundew							
Properties Limited towards Debentures Corporate Guarantee extended to-	-	-	-	-	4,000	4,000	-
Gigaplex Estate Private Limited towards	5,000	-	-	5,000	-	5,000	-

^{**}after Ind AS Adjustments

31 Related party disclosures

C Closing Balances

	As at	As at
Particulars	31 March 2022	31 March 2021
Unsecured loan receivable (non-current)*		
Mindspace Business Parks Private Limited	6,340	2,770
Avacado Properties and Trading (India) Private Limited	1,723	4,098
Gigaplex Estate Private Limited	3,848	4,820
KRC Infrastructure and Projects Private Limited	3,220	860
Sundew Properties Limited	750	4,140
Horizonview Properties Private Limited	5,042	4,490
K. Raheja IT Park (Hyderabad) Limited	346	-
Unsecured loan receivable (current)		
Mindspace Business Parks Private Limited	400	-
Avacado Properties and Trading (India) Private Limited	2,170	-
Gigaplex Estate Private Limited	2,430	-
Investment in equity shares of SPVs	0.402	0.400
Avacado Properties and Trading (India) Private Limited	9,482	9,482
Gigaplex Estate Private Limited	13,121	13,121
Horizonview Properties Private Limited	0	0.00
KRC Infrastructure and Projects Private Limited	6,868	6,868
Intime Properties Limited	15,478	15,478
Sundew Properties Limited	33,722	33,722
K. Raheja IT Park (Hyderabad) Limited	25,618	25,618
Mindspace Business Parks Private Limited	48,814	48,814
Interest receivable (non-current)*	50	
Mindspace Business Parks Private Limited	52	16
Gigaplex Estate Private Limited	19	94
Sundew Properties Limited	150	11
KRC Infrastructure and Projects Private Limited	16	-
K. Raheja IT Park (Hyderabad) Limited	6	- 0.4
Avacado Properties and Trading (India) Private Limited Horizonview Properties Private Limited	-	84 -
Interest receivable (current)		
Mindspace Business Parks Private Limited	45	2
Gigaplex Estate Private Limited	272	
Avacado Properties and Trading (India) Private Limited	243	-
Guarantee commision fees receivable (non-current)		
KRC Infrastructure and Projects Private Limited	8	7
Horizonview Properties Private Limited	1	1
Sundew Properties Limited	6	-
Mindspace Business Parks Pvt Ltd	2	-
Other Financial Liabilities (non-current) Sundew Properties Limited	=	0
Mindspace Business Parks Private Limited	5 1	0
Gigaplex	8	-
Other Financial Liabilities (current)		
K Raheja Corp Investment Managers LLP	28	17
Mindspace Business Parks Private Limited	8	-
M/s Bobby Parikh & Associates	0	-
Co-Sponsor Initial Corpus	_	
Anbee Constructions LLP	0	0
Cape Trading LLP	0	0
Corporate guarantees outstanding		
Horizonview Properties Private Limited	1,140	689
Mindspace Business Parks Private Limited	1,903	-
Sundew Properties Limited	7,315	-
KRC Infrastructure and Projects Private Limited**	6,170	-
Corporate guarantee extended by Sundew towards debentures Sundew Properties Limited	3,750	3,750
Corporate guarantee extended by MBPPL towards debentures		
Mindspace Business Parks Private Limited	7,750	7,750
Corporate guarantee extended by GIGAPLEX towards debentures		
Gigaplex Estate Private Limited	5,000	-

^{*}after Ind AS Adjustments

^{**}Corporate guarantee given by Mindspace REIT for Rs. 6,170 for the loan facility availed by KRC Infrastructure and Projects Private Limited is under process of execution as at period ended 31 March 2022.