



Date: January 19, 2024

To,

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Symbol: "MINDSPACE" (Units)

**Scrip Code "543217" (Units),
Scrip Code "973069", "973070",
"973754", "974075", "974668" "974882" and
"975068" (Debentures) and Scrip Code
"726151" (Commercial Paper)**

Subject: Quarterly Compliance Report on Corporate Governance for the quarter ended December 31, 2023.

Dear Sir/Madam,

Pursuant to pursuant to the Regulation 26E of Securities and Exchange Board of India (Real Estate Investment Trusts) (Amendment) Regulations, 2023 and pursuant to Annexure -13 of paragraph 16.1. of SEBI Circular No. CIR/IMD/DF/146/2016 dated July 6, 2023 are required to submit the Corporate Governance Report. However, as a good governance practice, we are submitting Corporate Governance Report for the quarter ended December 31, 2023 on a voluntary basis.

Please take the same on your record.

Thanking you,

**For and on behalf of K Raheja Corp Investment Managers Private Limited
(Formerly known as K Raheja Corp Investment Managers LLP)
(acting as the Manager to Mindspace Business Parks REIT)**

**Bharat Sanghavi
Company Secretary and Compliance Officer
Membership No.: A13157**

Encl: As above

Report on Corporate Governance for the quarter ended December 31, 2023

1. Name of REIT: **Mindspace Business Parks REIT (“Mindspace REIT”)**
2. Name of the Manager: **K Raheja Corp Investment Managers Private Limited (Formerly known as K Raheja Corp Investment Managers LLP)**
3. Quarter ending: **December 31, 2023**

I. Composition of Board of Directors of the Manager											
Title (Mr. / Ms.)	Name of the Director	PAN & DIN	Category (Chairperson /Non-Independent /Independent / Nominee)	Initial Date of Appointment	Date of Re- appointment	Date of Cessation	Tenure*	No. of directorship in all Managers/Investment Managers of REIT/InvIT and listed entities, including this Manager	No. of Independent Directors /Investment Managers of REIT/InvIT and listed entities including this Manager	Number of memberships in Audit/ Stakeholder Committee (s) in all Managers/Investment Managers of REIT/InvIT and listed entities, including this Manager	Number of post of Chairperson in Audit/ Stakeholder Committee in all Managers/Investment Managers of REIT/InvIT and listed entities, including this Manager
Mr.	Deepak Ghaisas	DIN: 00001811	Independent	11-07-2023	-	-	6 months	1	1	4	3

**K Raheja Corp Investment Managers Private Limited
(acting as the Manager to Mindspace Business Parks REIT)**

Corporate Identification Number (CIN): U68200MH2023PTC406104

Regd. Office: Raheja Tower, C-30, Block ‘G’, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Phone: +91 – 22- 2656 4000 | www.mindspacereit.com

Mr.	Bobby Parikh	DIN: 00019437	Independent	11-07-2023	-	-	6 months	4	4	8	5
Ms.	Manisha Girotra	DIN: 00774574	Independent	11-07-2023	-	-	6 months	2	2	1	-
Mr.	Manish Kejriwal	DIN: 00040055	Independent	11-07-2023	-	-	6 months	3	1	1	1
Mr.	Ravi C. Raheja	DIN: 00028044	Non-Independent	07-07-2023	-	-	Not Applicable	3	-	8	1
Mr.	Neel C. Raheja	DIN: 00029010	Non-Independent	07-07-2023	-	-	Not Applicable	3	-	7	-
Mr.	Vinod Rohira	DIN: 00460667	Non - Independent	01-09-2023	-	-	Not Applicable	1	-	1	-

**Note: K Raheja Corp Investment Managers LLP ("KRCIMLLP"), Manager to Mindspace Business Parks REIT was converted from a limited liability partnership ("LLP") into a private limited company viz. K Raheja Corp Investment Managers Private Limited ("KRCIMPL") with effect from July 7, 2023. Consequently, the independent directors of KRCIMLLP were appointed on the board of directors of KRCIMPL with effect from July 11, 2023 and appointed by the Shareholders of KRCIMPL with effect from September 20, 2023. Mr. Ravi C. Raheja and Mr. Neel C. Raheja are the first directors of KRCIMPL with effect from July 7, 2023.*

Tenure of Independent Directors prior to conversion from KRCIMLLP to KRCIMPL

Names of the Directors	Date of Appointment prior to Conversion	Tenure
Mr. Deepak Ghaisas	20-11-2019	46 months
Mr. Bobby Parikh	17-12-2019	45 months
Ms. Manisha Girotra	20-11-2019	46 months
Mr. Manish Kejriwal	02-02-2022	20 months

II. Composition of Committees					
Name of Committee	Whether Regular Chairperson appointed	Name of Committee members	Category (Chairperson/ Non-Independent/ Independent/Nominee) #	Date of Appointment (Refer Note)	Date of Cessation
1. Audit Committee	Yes	Mr. Bobby Parikh	Chairperson-Independent member	17-07-2023	-
		Mr. Deepak Ghaisas	Independent member	17-07-2023	-
		Mr. Neel C. Raheja	Non-independent member	17-07-2023	-
2. Nomination & Remuneration Committee	Yes	Mr. Bobby Parikh	Chairperson-Independent member	17-07-2023	-
		Ms. Manisha Girotra	Independent member	17-07-2023	-
		Mr. Manish Kejriwal	Independent member	17-07-2023	-
3. Risk Management Committee	Yes	Mr. Manish Kejriwal	Chairperson-Independent member	17-07-2023	-
		Mr. Bobby Parikh	Independent member	17-07-2023	-
		Mr. Neel C. Raheja	Non-independent member	17-07-2023	-
		Mr. Vinod Rohira	Non-independent member	17-07-2023	-
		Ms. Preeti Chheda	Chief Financial Officer	17-07-2023	-
		Mr. Ramesh Nair	Chief Executive Officer	30-10-2023	-
4. Stakeholders' Relationship Committee	Yes	Mr. Deepak Ghaisas	Chairperson-Independent member	17-07-2023	-
		Mr. Ravi C. Raheja	Non-independent member	17-07-2023	-
		Mr. Neel C. Raheja	Non-Independent member	17-07-2023	-



#For Board members who fit into more than one Category, all Categories are mentioned and separated by hyphen for the respective Board member

Note: K Raheja Corp Investment Managers LLP ("KRCIMLLP"), Manager to Mindspace Business Parks REIT was converted from a limited liability partnership ("LLP") into a private limited company viz. K Raheja Corp Investment Managers Private Limited ("KRCIMPL") with effect from July 7, 2023. Consequently, the committees of the board of directors of KRCIMLLP have been constituted as the committees of KRCIMPL with effect from July 17, 2023.

K Raheja Corp Investment Managers Private Limited
(acting as the Manager to Mindspace Business Parks REIT)
Corporate Identification Number (CIN): U68200MH2023PTC406104
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Phone: +91 – 22- 2656 4000 | www.mindspacereit.com

III. Meeting of Board of Directors					
<i>Date(s) of Meeting (if any) in the previous quarter##</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met* Yes / No</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive meetings (in number of days)</i>
11-07-2023	-	-	-	-	-
17-07-2023	-	-	-	-	-
25-07-2023	-	-	-	-	-
07-08-2023	-	-	-	-	-
22-09-2023	30-10-2023	Yes	5	3	37 (22-09-2023 to 30-10-2023)
	29-11-2023	Yes	7	4	29 (30-10-2023 to 29-11-2023)
<i>* to be filled in only for the current quarter meetings</i>					
<i>## K Raheja Corp Investment Managers LLP (KRCIMLLP), Manager to Mindspace Business Parks REIT was converted from Limited Liability Partnership ("LLP") into Private Limited Company viz. K Raheja Corp Investment Managers Private Limited ("KRCIMPL") with effect from July 7, 2023. Consequently, the Committees of KRCIMLLP have been constituted as the Committees of KRCIMPL w.e.f. July 17, 2023.</i>					
IV. Meetings of Committees					
<i>Date(s) of meeting of the committee in the relevant quarter**</i>	<i>Whether requirement of Quorum met (details)* Yes / No</i>	<i>Number of directors present*</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
Audit Committee					
28-10-2023	Yes	3	2	25-07-2023	94 (25-07-2023 to 28-10-2023)
Nomination & Remuneration Committee					
30-10-2023	Yes	3	3	07-08-2023	83 (07-08-2023 to 30-10-2023)
29-11-2023	Yes	3	3	-	29 (30-10-2023 to 29-11-2023)
Stakeholders' Relationship Committee					
17-10-2023	Yes	3	1	20-07-2023	88 (20-07-2023 to 17-10-2023)



Risk Management Committee

30-10-2023	Yes	5	2	04-05-2023	178 (04-05-2023 to 30-10-2023)
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* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional
 **to be filled in only for the current quarter meetings

<p>V. Affirmations</p> <ol style="list-style-type: none"> The composition of board of directors is in terms of SEBI (Real Estate Investment Trusts) Regulations, 2014, as amended (“SEBI REIT Regulations”)- Yes The composition of the following committees is in terms of the SEBI REIT Regulations <ol style="list-style-type: none"> Audit Committee - Yes Nomination and Remuneration Committee - Yes Stakeholders Relationship Committee - Yes Risk Management Committee –Yes. The members of the respective committees of the board of directors have been made aware of their powers, role and responsibilities as specified in the SEBI REIT Regulations – Yes The meetings of the board of directors and the committees have been conducted in the manner as specified in the SEBI REIT Regulations– Yes This report and/or the report submitted in the previous quarter has been placed before board of directors of the Manager- Yes, the previous reports have been submitted. Any comments/ observations/advice of the board of directors may be mentioned here – None
<p>For and on behalf of K Raheja Corp Investment Managers Private Limited (Formerly known as K Raheja Corp Investment Managers LLP) (acting as the Manager to Mindspace Business Parks REIT)</p> <p>Bharat Sanghavi Company Secretary and Compliance Officer Membership No: A13157</p>