



Date: January 19, 2021

To,

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Symbol "MINDSPACE" (Units)

**Scrip Code "543217" (Units) and
Scrip Code "960104" (Debentures) and
"960327" (Debentures)**

Subject: Intimation under Paragraph 6.1 of Annexure - B to SEBI Circular No. CIR/IMD/DF/146/2016 dated December 29, 2016 – Statement of use of proceeds of initial public offer

Dear Sir/Madam,

Pursuant to Paragraph 6.1 of Annexure - B to SEBI Circular No. CIR/IMD/DF/146/2016 dated December 29, 2016, for continuous disclosures and compliances by REITs, we wish to inform you that the proceeds of the initial public offer of units of Mindspace Business Parks REIT have been fully utilised in line with the objectives as stated in the Final Offer Document dated August 3, 2020, without any deviations or variations in the stated use of proceeds. For your reference, we also enclose the statement of use of proceeds till the quarter ended December 31, 2020.

Please take the same on your record.

Thanking you,
**For and on behalf of K Raheja Corp Investment Managers LLP
(acting as the Manager to Mindspace Business Parks REIT)**

Rohit Bhase

Authorised Signatory
Name: Rohit Bhase
Designation: Compliance Officer
Place: Mumbai
Encl: As above



Statement of Use of Proceeds as at December 31, 2020
In compliance with paragraph 6 of Annexure-B to SEBI Circular No. CIR/IMD/DF/146/2016 dated December 29, 2016

Amounts (in INR million)

Objects of the issue as per the prospectus	Proposed utilisation	Actual utilisation upto September 30 2020	Actual utilisation upto December 31 2020	Unutilised amount as at December 31 2020
Partial or full pre-payment or scheduled repayment of certain debt facilities of the special purpose vehicles ("Asset SPVs") availed from banks/financial institutions (including any accrued interest and any applicable penalties/ premium)	9,000	9,300	9,300	(300)
Purchase of Non-Cumulative Redeemable Preference Shares ("NCRPS") of Mindspace Business Parks Private Limited ("MBPPL")	334	334	334	0
General Corporate Purposes and REIT Issue Expenses	666	309	366	300
Total	10,000	9,943	10,000	0

Note: INR 300 million is used in excess for providing loans to Asset SPVs for the purpose of repayment of debt facilities of the Asset SPVs.

**For and on behalf of K Raheja Corp Investment Managers LLP
(acting as the Manager to Mindspace Business Parks REIT)**

Rohit Bhase

Authorised Signatory

Name: Rohit Bhase

Designation: Compliance Officer

K Raheja Corp Investment Managers LLP

LLP Identification Number (LLPIN): AAM-1179

Regd. Office: Raheja Tower, plot No. C-30, Block 'G', Bandra Kurla Complex, Bandra (E), Mumbai -- 400 051

Phone: +91 -- 22- 2656 4000 | mindspacereit.com