



Date: October 21, 2020

To,

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Symbol "MINDSPACE" (Units)

**Scrip Code "543217" (Units) and
Scrip Code "960104" (Debentures)**

Subject: Intimation under Paragraph 6.1 of Annexure - B to SEBI Circular No. CIR/IMD/DF/146/2016 dated December 29, 2016 – Statement of use of proceeds of initial public offer.

Dear Sir/Madam,

Pursuant to Paragraph 6.1 of Annexure - B to SEBI Circular No. CIR/IMD/DF/146/2016 dated December 29, 2016, for continuous disclosures and compliances by REITs, we wish to inform you that the proceeds of the initial public offer of units of Mindspace Business Parks REIT have been utilized in line with the objectives as stated in the Final Offer Document dated August 3, 2020, without any deviations or variations in the stated use of proceeds. For your reference, we also enclose the statement of use of proceeds till the quarter ended September 30, 2020.

Please take the same on your record.

Thanking you,

**For and on behalf of K Raheja Corp Investment Managers LLP
(acting as the Manager to Mindspace Business Parks REIT)**

Authorised Signatory

Name: Preeti Chheda

Designation: Chief Financial Officer

Place: Mumbai

Encl: As above

K Raheja Corp Investment Managers LLP

LLP Identification Number (LLPIN): AAM-1179

Regd. Office: Raheja Tower, plot No. C-30, Block 'G', Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Phone: +91 – 22- 2656 4000 | mindspacereit.com

Details of utilisation of proceeds of initial public offer are as follows:-

Amounts (in million)			
Objects of the issue as per the prospectus	Proposed utilisation	Actual utilisation upto September 30 2020	Funds utilized for purposes other than those stated in the offer document
Partial or full pre-payment or scheduled repayment of certain debt facilities of the special purpose vehicles (“ Asset SPVs ”) availed from banks/financial institutions (including any accrued interest and any applicable penalties/ premium)	9,000	9,300	Refer Note
Purchase of Non-Cumulative Redeemable Preference Shares (“ NCRPS ”) of Mindspace Business Parks Private Limited (“ MBPPL ”)	334	334	
General Corporate Purposes and REIT Issue Expenses	666	309	Refer Note
Total	10,000	9,943	-
Note: INR 300 million is used in excess for facilitating loans to Asset SPVs for the purpose of repayment of debt facilities and balance INR 57 million is unutilised as on September 30, 2020.			

For and on behalf of K Raheja Corp Investment Managers LLP
(acting as the Manager to Mindspace Business Parks REIT)

Authorised Signatory

Name: Preeti Chheda

Designation: Chief Financial Officer