



Date: September 29, 2020

To,

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Symbol "MINDSPACE"

Scrip Code "543217"

Subject:- Outcome of the meeting of the Executive Committee of K Raheja Corp Investment Managers LLP, ("Manager"), the Manager of Mindspace Business Parks REIT ("Mindspace REIT") for allotment of debentures

Dear Sir/Madam,

We wish to inform you that the Governing Board of the Manager, at its meeting held on Monday, September 14, 2020, had *inter-alia*, approved issue of listed, rated, principal protected - market linked secured, redeemable, non-convertible rupee denominated debentures of upto INR 500,00,00,000/- (Rupees Five Hundred Crores Only), in one or more tranches, by Mindspace Business Parks REIT with authority to the Executive Committee of the Manager for all the matters incidental or related to the issue of aforesaid debentures.

Earlier today, the Executive Committee of the Manager at its meeting held on September 29, 2020, through audio-visual electronic communication, has approved the allotment of 5,000 (Five Thousand) 10 year G-sec linked secured, listed, guaranteed, senior, taxable, non-cumulative, rated, principal protected - market linked, redeemable, non-convertible debentures ("**Market Linked Debentures**") of face value of INR 10,00,000 (Rupees Ten Lakh Only) each, by Mindspace Business Parks REIT, for an aggregate principal amount of INR 500,00,00,000/- (Rupees Five Hundred Crores Only) on a private placement basis, as per the terms and conditions as mentioned in the information memorandum dated September 28, 2020 and other relevant transaction documents executed in relation to the Market Linked Debentures.

The Market Linked Debentures are assigned a provisional rating of CRISIL PP – MLD AAAR/Stable. The Market Linked Debentures are proposed to be listed on the Wholesale Debt Market (WDM) Segment of the BSE Limited. The tenure of the said Market Linked Debentures is 577 days from September 29, 2020, being the deemed date of allotment of the Market Linked Debentures and shall carry coupon at the rate of 6.80% per annum, subject to the terms of and conditions mentioned in the information memorandum dated September 28, 2020 and the said coupon, as may be applicable, shall be paid on the relevant date of redemption of the Market Linked Debentures as per the relevant transaction documents, to the holders of Market Linked Debentures as identified on the record date.

Please take the same on your record.

Thanking you,
For and on behalf of **K Raheja Corp Investment Managers LLP**
(acting as the Manager to Mindspace Business Parks REIT)

Authorised Signatory
Name: Preeti Chheda
Designation: Chief Financial Officer
Place: Mumbai

K Raheja Corp Investment Managers LLP
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