



Date: March 18, 2021

To,

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Symbol "MINDSPACE" ("Units")

**Scrip Code "543217" (Units) and
Scrip Code "960104" (Debentures) and
"960327" (Debentures)**

Subject:- Outcome of the Executive Committee Meeting of K Raheja Corp Investment Managers LLP, ("Manager"), manager to Mindspace Business Parks REIT ("Mindspace REIT") held on March 18, 2021 for allotment of debentures

Dear Sir/Madam,

We wish to inform you that the Executive Committee of the Manager at its meeting held on Tuesday, March 9, 2021, had *inter-alia*, approved issue of Secured, Listed, Senior, Taxable, Non-Cumulative, Rated, Redeemable, Non-Convertible Debentures ("**Non - Convertible Debentures**") by Mindspace REIT on a private placement basis for an aggregate amount of upto Rs. 75 crores in one or more tranches.

Earlier today, the Executive Committee of the Manager at its meeting held on March 18, 2021, through audio-visual electronic communication, has *inter-alia* approved the allotment of 750 (Seven Hundred and Fifty) Secured, Listed, Senior, Taxable, Non-Cumulative, Rated, Redeemable, Non-Convertible Debentures ("**Non-Convertible Debentures**") of face value of INR 10,00,000/- (Rupees Ten Lakh Only) each, by Mindspace REIT, for an aggregate principal amount of INR 75,00,00,000/- (Rupees Seventy Five Crores Only) on a private placement basis, as per the terms and conditions as mentioned in the information memorandum dated March 15, 2021, and other transaction documents executed in relation to the Non-Convertible Debentures.

The Non-Convertible Debentures are assigned a final rating of 'CRISIL AAA/Stable' and are proposed to be listed on the Wholesale Debt Market (WDM) Segment of the BSE Limited. The tenure of the Non-Convertible Debentures is 38 months from March 18, 2021, being the deemed date of allotment of the Non-Convertible Debentures.

The Non - Convertible Debentures shall carry coupon at the rate of 6.6861% per annum as per the terms and conditions mentioned in the information memorandum dated March 15, 2021, read with Pricing Supplement dated March 17, 2021 and the said coupon shall be paid on quarterly basis as per the relevant

K Raheja Corp Investment Managers LLP
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Phone: +91 – 22- 2656 4000 | mindspacereit.com



transaction documents, to the holders of Non-Convertible Debentures as identified on the respective record date.

Please take the same on your record.

Thanking you,
For and on behalf of **K Raheja Corp Investment Managers LLP**
(acting as the Manager to Mindspace Business Parks REIT)

Authorised Signatory

Name: Rohit Bhase

Designation: Compliance Officer

Place: Mumbai