



Date: March 8, 2021

To,

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Symbol "MINDSPACE" ("Units")

**Scrip Code "543217" (Units) and
Scrip Code "960104" (Debentures) and
"960327" (Debentures)**

Subject: Mindspace Business Parks REIT's ("Mindspace REIT") SPV signs up with one of Asia's leading data center operator to sub-lease c.0.63 million sq. ft., as a data center, at Mindspace, Airoli (West), Mumbai.

We are pleased to inform that Gigaplex Estate Pvt. Ltd. ("**Gigaplex**"), one of the special purpose vehicles ("**SPV**") of Mindspace REIT, has entered into an agreement to sub-lease with a leading data center operator to sub-lease approximately 0.63 million sq. ft. at Mindspace, Airoli West, Mumbai ("**Agreement**").

With increased internet usage, growing demand for data storage and anticipated data localisation norms Mumbai stands to benefit due to its geographical and infrastructural advantage. Government's focus on "Digital India" and the ongoing Covid-19 pandemic have further catalysed the process of digitization.

To effect this, Gigaplex, pursuant to the approval of the Company's Board of Directors and the Manager's Governing Board, has amended the memorandum of understanding dated December 16, 2019, ("**MoU**") entered into with K Raheja Corp Pvt. Ltd. ("**KRCPL**"), for proposed transfer of leasehold land admeasuring approximately 16.4 acres to KRCPL at Mindspace Airoli West, Mumbai, ("**Specified Land**") in the manner set out in the MoU. Consequent to the amendment, the area proposed to be transferred to KRCPL under the MOU stands reduced to c.5.7 acres. Gigaplex proposes to utilise c.7.4 acres of the retained land for the purpose of development of the data center as per the Agreement. The balance land (excluding amenity space), contiguous to the existing development, shall be used for future office development or such other purpose as may be deemed appropriate for the overall development of Mindspace, Airoli West Park.

K Raheja Corp Investment Managers LLP

LLP Identification Number (LLPIN): AAM-1179

Regd. Office: Raheja Tower, plot No. C-30, Block 'G', Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Phone: +91 – 22- 2656 4000 | mindspacereit.com



Please take the same on your record.

Thanking you,

**For and on behalf of K Raheja Corp Investment Managers LLP
(acting as the Manager to Mindspace Business Parks REIT)**

Authorised Signatory

Name: Rohit Bhave

Designation: Compliance Officer