



Date: September 24, 2020

To,

**The National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051.

**BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Scrip Symbol “MINDSPACE”**

**Scrip Code “543217”**

**Subject: Intimation of Press Release**

Dear Sir/Madam,

We wish to inform you that Mindspace Business Parks REIT has pledged its commitment to join the Climate Group’s EV100 initiative at Climate Week NYC 2020. We have enclosed a copy of the Press Release in this regard.

Please take the same on your record.

Thanking you,

For and on behalf of **K Raheja Corp Investment Managers LLP**  
**(acting as the Manager to Mindspace Business Parks REIT)**

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CHHEDA Date: 2020.09.24  
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**Authorised Signatory**

**Name: Preeti Chheda**

**Designation: Chief Financial Officer**

**Place: Mumbai**

**Encl.: As above**



## MindSpace Business Parks REIT pledges commitment to the Climate Group's EV100 initiative at Climate Week NYC 2020

~ First real estate entity from India to join the EV100 initiative, committing to transitioning to 100% electric mobility by 2030 ~

~ Announcement featured at Climate Week NYC 2020 – the time and place where the world gathers to showcase amazing climate action and discuss how to do more ~

~ Empowers employees and clients with access to 1000+ free electrical vehicle charging points in the Business Parks ~

**Mumbai, Sept 24, 2020:** [MindSpace Business Parks REIT](#), with one of India's largest Grade A office portfolios, has pledged to transition to 100% electric mobility by expanding electric vehicle charging infrastructure for Clients across all its Business Parks by 2030, to help accelerate a global shift to clean transport and reduce air pollution in the urban micro-markets of presence.

MindSpace Business Parks REIT becomes **the first real estate entity** from India to join [the Climate Group](#)'s global [EV100](#) initiative, which brings together nearly 90 international companies committed to making electric transport the new normal by the end of this decade. The announcement comes during [Climate Week NYC 2020](#), one of the biggest climate summits in the world, showcasing climate action by leading businesses and governments and inspiring others to do more.

It is vital to raise awareness of clean transport options in order to halve carbon emissions by 2030. With an office portfolio that covers five integrated business parks and five quality independent offices, MindSpace Business Parks REIT has over **2 lakh employees** coming in to work each day at its business parks, pointing at an opportunity to positively empower and influence a large populace.

MindSpace Business Parks REIT has already begun driving EV uptake amongst its clients by installing **1000+ charging points** across its business parks, which can be accessed without any charge. In 2019, **EV vehicles** were pilot launched at the MindSpace Juinagar Business Park in Airoli (Mumbai Region), with EV infrastructure being set up subsequently across locations at a very quick pace.

The next step will be to expand this commitment significantly, ramping up the numbers, as the portfolio grows. The infrastructure provided will be supported with communication and campaigns on EV's, highlighting advantages to the user and environment, to help increase awareness and acceptance.

Additionally, MindSpace Business Parks REIT portfolios' owned EV vehicles which are used to ferry employees in and around the business parks provides clients a first-hand experience of an EV, encouraging them to make the switch. The whole fleet will be switched to electric by 2030.

Speaking on the commitment, **Mr. Vinod Rohira, CEO MindSpace Business Parks REIT** said, "We are delighted to announce the entry of MindSpace Business Parks REIT, into the elite EV100 community at Climate Week NYC. MindSpace Business Parks are a chosen office address by global MNC's and Fortune 500 Companies in India, which sees over 2 lakh employees coming into work each day. Our endeavour under the Climate Group's EV100 initiative is to fortify our commitment to sustainability, with the best blend of innovation and technology. By setting up of the electrical charging stations at our Business Parks we offer solutions that are good on the environment, customers, stakeholders, and future generations."



**Divya Sharma, Executive Director - India, the Climate Group, said,** “We are delighted to welcome Mindspace Business Parks REIT to EV100. By providing charge points for thousands of its employees, the entity is helping to drive India’s transition to electric mobility, lowering emissions and improving air quality at the same time. As the first real estate entity from India joining our initiative, Mindspace Business Parks REIT is leading by example, and has a real opportunity to influence the wider sector to follow in its footsteps.”

Pioneering sustainable practices in the Indian real estate industry, Mindspace Business Parks REIT has woven measures to reduce carbon footprint into its business parks right at the time of conceptualization, and today each building is either Gold or Platinum Green Building Certified (LEED/IGBC).

Examples include, integrating passive architecture design to soil erosion control during construction; rain water harvesting and water efficient plumbing fixtures to waste water treatment; installing HVAC systems and energy conserving electrical fixtures to Mindspace Madhapur; Hyderabad installing a 1.47MW rooftop solar PV; organic waste management which sees 100% of organic waste converted to manure and using it for landscape inside the campuses; regular CO2 monitoring inside the buildings and use of low emitting materials to building designs that ensure 30% extra fresh air. These are just some of the best practices that have led Mindspace Business Parks REIT’s business parks to receive a 5 Star rating by British Safety Council in its Health and Safety Audit; along with being certified the OHSAS 18001 for occupational health and safety management.

#### **About Mindspace Business Parks REIT**

*Mindspace Business Parks REIT sponsored by K Raheja Corp Group, listed on the Indian bourses in August 2020. The REIT owns quality office portfolios located in four key office markets of India, namely Mumbai Region, Pune, Hyderabad and Chennai. It has a total leasable area of 29.5 msf, across five integrated business parks with superior infrastructure and amenities and is one of the largest Grade-A office portfolios in India. The portfolio consists of 5 integrated business parks and 5 quality independent office assets. It has a diversified and high quality tenant base, with 170+ tenant and a 92% committed occupancy as of March 31, 2020. The assets provide a community-based ecosystem and have been developed to meet the evolving standards of tenants, and the demands of ‘new age businesses’, making it amongst the preferred options for both multinational and domestic corporations. [Mindspacereit.com](http://Mindspacereit.com)*

#### **About EV100**

*[EV100](#) is a global initiative led by the [Climate Group](#), which brings together companies committed to making electric transport the new normal by 2030. Businesses own over half of all registered vehicles on the road, so it is crucial they lead the shift to electric vehicles (EVs) through their investment decisions and influence on millions of staff and customers worldwide. Members are increasing demand, influencing policy, and driving mass roll-out – helping to make electric cars more rapidly affordable for everyone. #EV100*

#### **About Climate Week NYC 2020**

*[Climate Week NYC](#) is the time and place where the world gathers to showcase amazing climate action and discuss how to do more. Run by international non-profit the [Climate Group](#), in association with the United Nations and the City of New York, Climate Week NYC annually brings together voices from across the spectrum to debate and implement climate action now.*

#### **About the Climate Group**

*The [Climate Group](#) drives climate action. Fast. Our goal is a world of net zero carbon emissions by 2050, with greater prosperity for all. We focus on systems with the highest emissions and where our networks have the greatest opportunity to drive change. We do this by building large and influential networks and holding organizations accountable, turning their commitments into action. We share what we achieve together to show more organizations what they could do. We are an international*



CLIMATE GROUP  
EV100



non-profit organization, founded in 2004, with offices in London, New Delhi and New York. We are proud to be part of the [We Mean Business coalition](#). Follow us on Twitter [@ClimateGroup](#).

For more information:

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