



Date: July 21, 2023

To,  
**BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Scrip Code "543217" (Units) and Scrip Codes "960327", "973069", "973070", "973754", "974075", "974668", "974882" and "975068" (Debentures)**

**Subject: Quarterly Compliance Report on Corporate Governance for the quarter ended June 30, 2023.**

Dear Sir/Madam,

Pursuant to pursuant to the Regulation 26E of Securities and Exchange Board of India (Real Estate Investment Trusts) (Amendment) Regulations, 2023 and pursuant to Annexure -13 of paragraph 16.1. of SEBI Circular No. CIR/IMD/DF/146/2016 dated July 6, 2023 are required to submit the Corporate Governance Report. However, as a good governance practice, we are submitting Corporate Governance Report for the quarter ended June 30, 2023 on a voluntary basis.

Please take the same on your record.

**Thanking you,  
For and on behalf of K Raheja Corp Investment Managers Private Limited  
(Formerly known as K Raheja Corp Investment Managers LLP)  
(acting as the Manager to Mindspace Business Parks REIT)**

Digitally signed by  
Chanda Nikhil  
Makhija Thadani  
Date: 2023.07.21  
11:56:10 +05'30'

**Name: Chanda Makhija Thadani  
Designation: Company Secretary and Compliance Officer  
Membership No.: FC6091  
Place: Mumbai**

**Encl: As above**



**Report on Corporate Governance for the quarter ended June 30, 2023**

1. Name of REIT: **Mindspace Business Parks REIT ("Mindspace REIT")**
2. Name of the Manager: **K Raheja Corp Investment Managers Private Limited (Formerly known as K Raheja Corp Investment Managers LLP)**
3. Quarter ending: **June 30, 2023**

<b>I. Composition of Board of Directors of the Manager</b>											
<b>Title (Mr. / Ms.)</b>	<b>Name of the Director</b>	<b>PAN<sup>S</sup> &amp; DIN</b>	<b>Category (Chairperson /Non-Independent /Independent / Nominee)</b>	<b>Initial Date of Appointment</b>	<b>Date of Re-appointment</b>	<b>Date of Cessation</b>	<b>Tenure*</b>	<b>No. of directorship in all Managers/Investment Managers of REIT/InvIT and listed entities, including this Manager</b>	<b>No. of Independent Directors /Investment Managers of REIT/InvIT and listed entities including this Manager</b>	<b>Number of memberships in Audit/ Stakeholder Committee (s) in all Managers/Investment Managers of REIT/InvIT and listed entities, including this Manager  (Refer Regulation 26A of REIT Regulations)</b>	<b>Number of post of Chairperson in Audit/ Stakeholder Committee in all Managers/Investment Managers of REIT/InvIT and listed entities, including this Manager  (Refer Regulation 26A of REIT Regulations)</b>
Mr.	Deepak Ghaisas	DIN: 00001811	Independent	20-11-2019	-	-	43 months	2	2	4	2

**K Raheja Corp Investment Managers Private Limited**  
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Ms.	Manisha Girotra	<b>DIN:</b> 00774574	Independent	20-11-2019	-	-	43 months	2	2	1	-
Mr.	Bobby Parikh	<b>DIN:</b> 00019437	Independent	17-12-2019	-	-	42 months	4	4	8	5
Mr.	Manish Kejriwal	<b>DIN:</b> 00040055	Independent	02-02-2022	-	-	17 months	3	1	1	1
Mr.	Ravi C. Raheja	<b>DIN:</b> 00028044	Non-Independent	18-07-2019	-	-	Not Applicable	3	0	8	1
Mr.	Neel C. Raheja	<b>DIN:</b> 00029010	Non-Independent	18-07-2019	-	-	Not Applicable	3	0	7	-

<b>II. Composition of Committees</b>					
<b>Name of Committee</b>	<b>Whether Regular Chairperson appointed</b>	<b>Name of Committee members</b>	<b>Category (Chairperson/ Non-Independent/ Independent/Nominee) \$</b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>
1. Audit Committee	Yes	Mr. Bobby Parikh	Chairperson-Independent member	17-12-2019	-
		Mr. Deepak Ghaisas	Independent member	17-12-2019	-
		Mr. Neel C. Raheja	Non-Independent member	17-12-2019	-
2. Nomination & Remuneration Committee	Yes	Mr. Bobby Parikh	Chairperson-Independent member	17-12-2019	-
		Ms. Manisha Girotra	Independent member	11-11-2020	-
		Mr. Manish Kejriwal	Independent member	01-02-2022	-
3. Risk Management Committee	Yes	Mr. Manish	Chairperson-	30-01-2023	-

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		Kejriwal	Independent member		
		Mr. Bobby Parikh	Independent member	30-01-2023	-
		Mr. Neel C. Raheja	Non-Independent member	30-01-2023	-
		Mr. Vinod Rohira	Chief Executive Officer	30-01-2023	-
		Ms. Preeti Chheda	Chief Financial Officer	30-01-2023	-
4. Stakeholders' Relationship Committee	Yes	Mr. Deepak Ghaisas	Chairperson-Independent member	17-12-2019	-
		Mr. Ravi C. Raheja	Non-Independent member	17-12-2019	-
		Mr. Neel C. Raheja	Non-Independent member	17-12-2019	-
<p><i>§For Board members who fit into more than one Category, all Categories are mentioned and separated by hyphen for the respective Board member.</i></p> <p><i>Note: K Raheja Corp Investment Managers LLP (KRCMLLP), Manager to Mindspace Business Parks REIT was converted from Limited Liability Partnership ("LLP") into Private Limited Company viz. K Raheja Corp Investment Managers Private Limited ("KRCIMPL") with effect from July 7, 2023. Consequently, the Committees of KRCMLLP have been constituted as the Committees of KRCIMPL.</i></p>					

III. Meeting of Board of Directors					
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met* Yes / No</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive meetings (in number of days)</i>
30-01-2023 14-03-2023	04-05-2023	Yes	6	4	50 (14-03-2023 to 04-05-2023)
* to be filled in only for the current quarter meetings					

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IV. Meetings of Committees					
<i>Date(s) of meeting of the committee in the relevant quarter**</i>	<i>Whether requirement of Quorum met (details)* Yes / No</i>	<i>Number of directors present*</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days</i>
<b>Audit Committee</b>					
04-05-2023	Yes	3	2	30-01-2023	80 (12-11-2022 to 30-01-2023)
				14-03-2023	50 (14-03-2023 to 04-05-2023)
<b>Nomination &amp; Remuneration Committee</b>					
-	-	-	-	-	-
<b>Stakeholders' Relationship Committee#</b>					
11-04-2023	Yes	3	1	17-01-2023	85
*This information has to mandatorily be given for audit committee, for rest of the committees giving this information is optional **to be filled in only for the current quarter meetings					

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#### V. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Real Estate Investment Trusts) Regulations, 2014 - **Yes**
2. The composition of the following committees is in terms of SEBI (Real Estate Investment Trusts) Regulations, 2014
  - a) Audit Committee - **Yes**
  - b) Nomination & Remuneration Committee - **Yes**
  - c) Stakeholders Relationship Committee - **Yes**
  - d) Risk management committee - **Yes**.
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Real Estate Investment Trusts) Regulations, 2014 – **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Real Estate Investment Trusts) Regulations, 2014 – **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors of the Manager- **Yes**.  
Any comments/ observations/advice of the board of directors may be mentioned here – **N.A.**

**For and on behalf of K Raheja Corp Investment Managers Private Limited  
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Makhija Thadani

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Company Secretary and Compliance Officer**

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**ANNEX III**

**Format to be submitted by Manager within three months from the end of financial year.**

<b>Affirmations</b>		
<b>Broad heading</b>	<b>Regulation Number</b>	<b>Compliance status (Yes/No /NA) refer note below</b>
<i>Copy of annual report of the REIT including balance sheet, profit and loss account, governance report, secretarial compliance report displayed on Website</i>	<i>26D, 26E and Circular dated December 29, 2016</i>	Yes
<i>Presence of Chairperson of Audit Committee at the Annual Meeting of Unitholders</i>	26A	Yes
<i>Presence of Chairperson of the nomination and remuneration committee at the Annual Meeting of Unitholders</i>	26A	Yes
<i>Presence of Chairperson of the Stakeholder Relationship committee at the Annual Meeting of Unitholders</i>	26A	Yes
<i>Whether "Governance Report" and "Secretarial Compliance Report" disclosed in Annual Report of the REIT</i>	<i>26D and 26E</i>	Yes

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**Note**

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.
- 2 If status is "No" details of non-compliance may be given here.
- 3 If the Manager would like to provide any other information the same may be indicated here.

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Makhija  
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