



Date: September 14, 2020

To,

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Subject: Outcome of the Meeting of the Governing Board of K Raheja Corp Investment Managers LLP ("Manager"), manager to Mindspace Business Parks REIT ("Mindspace REIT")

Ref.: Scrip Code 543217 and Scrip Symbol "MINDSPACE"

Dear Sir/Madam,

We wish to inform you that the Governing Board of the Manager of Mindspace REIT, at its meeting held on Monday, September 14, 2020, through Audio-Visual Electronic Communication has, *inter-alia*, approved the following:

- i. Appointment of Mr. Shubhendu Saha as 'Valuer' for the purpose of valuation of portfolio of Mindspace REIT for a period of 3 years i.e. for the financial year ended March 31, 2021, March 31, 2022 and March 31, 2023, subject to the approval, ratification and confirmation by the unitholders of Mindspace REIT at their next annual meeting for the financial year ending March 31, 2021;
- ii. Issue of Listed, Rated, Principal Protected - Market Linked Secured, Redeemable, Non-Convertible rupee denominated Debentures of upto Rs. 500 crores, in one or more tranches, by Mindspace REIT with authority to the Executive Committee of the Manager for all the matters incidental or related to the issue of aforesaid Debentures;
- iii. Grant of authority to the Executive Committee of the Manager to *inter-alia* decide and approve, from time-to-time, any further borrowings as may be required to be made by Mindspace REIT upto 25% (twenty five percent) of the value of total assets of Mindspace REIT and for the matters incidental or related thereto;
- iv. Dissolution of REIT Offer Committee.

K Raheja Corp Investment Managers LLP

LLP Identification Number (LLPIN): AAM-1179

Regd. Office: Raheja Tower, plot No. C-30, Block 'G', Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Phone: +91 – 22- 2656 4000 | mindspacereit.com



The meeting commenced at 3:00 p.m. (IST) and concluded at 5:10 pm (IST).

Please take the same on your record.

Thanking you,

**For and on behalf of K Raheja Corp Investment Managers LLP
(acting as the Manager to Mindspace Business Parks REIT)**

Authorised Signatory

Name: Preeti Chheda

Designation: Chief Financial Officer

Place: Mumbai