#### **OUR ASSET PORTFOLIO**

# Mindspace Madhapur, Hyderabad

# Creating Community Spaces for New-Age Businesses

Mindspace Madhapur, the largest Grade A Business Park in Hyderabad, provides modern, sustainable, and forward-thinking workspaces that are unparalleled. Our top priority is the safety and well-being of our tenants, and this is reflected in our facilities. Our expansive 4-acre green zone, open-air theatre, and other outdoor amenities encourage teamwork and promote a sense of camaraderie among employees.

Mindspace Madhapur benefits from excellent rail and road connectivity and is conveniently accessible from the airport via the outer ring road. The Durgam Cheruvu cable bridge has further reduced commuting time between Madhapur and Jubilee Hills, improving accessibility to HITEC City and Financial District, from other parts of the city.





#### **Key Accolades and Highlights**

- Awarded 'Sword of Honour' and Five Star
   Rating from the British Safety Council
- 2. Received Platinum LEED O&M certification across 10 buildings and LEED Gold O&M across 5 buildings
- USGBC Arc Certification—Mindspace Madhapur Building No 2A stands as the 4th project in the world in today's USGBC Arc leaders

### Current Developments as on 31 Mar 23

- Building 1A-1B redevelopment—1.3 msf to be completed by December 2025: excavation under progress
- Experience center 0.1 msf to be completed by Q1 FY25: excavation under progress
- Building 7&8 Re-development Dismantling/ Demolition to commence in Q1 FY24

#### **Tenant Profile**

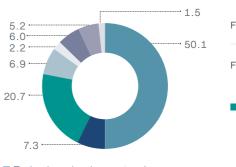
97

Total tenants

51.8%

Contribution of top 10 tenants to Gross Contracted Rentals (GCR)

#### Tenant Mix (as a % of GCR)



Lease Expiry Profile (in msf)



- Technology development and process
- Financial Services | Telecom and Media
- Healthcare & Pharma | Others | Engineering & Mfg
- Flexible Workspace | Professional Services

#### **Key Statistics**



2005 Common

Commencement of operations



1.5 MSF Under construction



63.1 In-place rent (₹ psf)



97.2 ACRES



13.1 MSF Total leasable area



9.5 MSF Completed area



7.6

years WALE

2.1 MSF Future development area



20 Completed buildings



95.4% Committed occupancy



42% NOI % contribution



₹ 102 BN Market value

#### **Top 10 Tenants**

 Qualcomm
 Verizon
 Cognizant
 BA Continuum
 CSC
 Wipro
 UTC

 AMD
 Smartworks
 UHG

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#### **OUR ASSET PORTFOLIO**

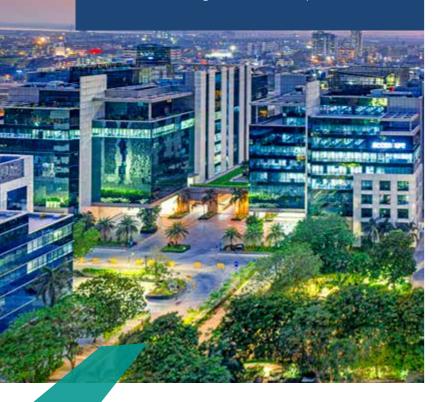
#### Our Asset Portfolio

# Mindspace Airoli East, Mumbai Region

#### Creative Amenities That Drive Productivity and Collaboration

Mindspace, Airoli East has earned the reputation of being a premier business district for burgeoning global IT/ITeS firms in the Thane-Belapur belt, boasting a robust talent pool. By incorporating the latest technological advancements, state-of-the-art security measures, exceptional business amenities, and spacious design, Mindspace, Airoli East has firmly established itself as an exemplary presence in the Thane-Belapur Road micro-market.

This asset is rapidly gaining momentum to become the go-to location, thanks to cost-effective rental rates, seamless connectivity and proximity to the large residential catchment areas of Thane and Navi Mumbai. Located near the Airoli Railway Station, the park also enables easy access to Vashi and Pune highways, and the upcoming international airport in Navi Mumbai further adds to its value, making it an ideal destination for some of the world's leading Fortune-500 companies.





#### **Key Accolades and Highlights**

- 1. Awarded 'Sword of Honour' and Five Star Rating from the British Safety Council
- 2. 'Best Sustainable Project of the Year - Commercial' by the Golden Brick Award 2019
- 3. 'Most Environment- Friendly Commercial Space of the Year' by Realty Plus Conclave and Excellence Award 2019
- 'Developer of the Year- Commercial' by ET NOW at the Real Estate Awards 2018
- 5. 'Best Environment-Friendly Office Space' at Realty Plus Conclave and Excellence Awards, 2019

#### **Current Developments** as on 31 Mar 23

 High Street Retail And F&B—0.05 msf to be completed by Q1 FY24: Finishing in progress

#### **Tenant Profile**

24

Total tenants

88.8% Contribution of top 10 tenants to

Gross Contracted Rentals (GCR)



#### **Key Statistics**



2007

Commencement of operations



 $0.8\,\mathrm{MSF}$ Under Construction and Furture Development



Land size

Completed buildings

NOI% contribution

50.1 ACRES



5.6 MSF Total leasable area

88.3%

₹ 45 BN

Market value

Committed occupancy



4.7 MSF Completed area



57.3



The business park is deemed distribution licensee of power

#### **Top 10 Tenants**

years WALE

Accenture L&T Cognizant eClerx Wipro Gebbs Inventurus Worldwide

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OUR ASSET PORTFOLIO
Our Asset Portfolio

# Mindspace Airoli West, Mumbai Region

# Unique and Collaborative Campus with High-Quality Client Tenants

Mindspace Airoli West incorporates sustainability in every aspect of business, boasting an exquisite blend of natural green spaces and premium infrastructure that epitomizes eco-friendly living. Additionally, the property offers power distribution services to tenants, providing cost-effective and uninterrupted power supply. The expansive garden area, podium, and open structures create a harmonious network of public spaces that promote collaboration and enhance the well-being of the workforce.

Strategically located close to the Airoli Railway Station, this park provides easy access to the upcoming international airport, offering unparalleled convenience to its patrons. With its unwavering commitment to sustainability and holistic design, Mindspace Airoli West is a remarkable landmark that sets the standard for innovative and forward-thinking business practices.





#### **Key Accolades and Highlights**

- 1. Awarded 'Sword of Honour' and Five Star Rating from the British Safety Council.
- 2. Mindspace Airoli (West)—Building 9, Mumbai Region won the 'Commercial Project- Office Building' at the ET Real Estate Awards 2022—West.
- 3. 'Environment-Friendly Project of the Year' by Estate Awards.
- 4. 'Environment-Friendly Commercial Space Award' for Mindspace Business Parks by Realty Plus Conclave and Excellence Awards 2020.
- 5. 'Best Commercial Project of the Year' at Realty Plus Conclave and Excellence Awards, 2019.

#### **Recent Completion**

- B9-1.1 msf; 93.5% leased
- B10, Data center—0.3 msf; 100 % leased

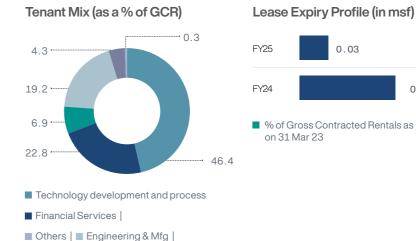
#### **Tenant Profile**

39

Total tenants

70.5%

Contribution of top 10 tenants to Gross Contracted Rentals (GCR)



#### **Key Statistics**



2013

Commencement of operations



0.3 MSF Future development area



9.7 years WALE



50.0 ACRES Land size



Completed buildings



LL%
NOI % contribution



■ Professional Services | ■ Flexible Workspace

5.2 MSF Total leasable area

70.7%

₹ 45 BN

Market value

Committed occupancy



4.9 MSF Completed area



58.4 In-place rent (₹ psf)



The asset SPV is deemed distribution licensee of

#### Top 10 Tenants

Accenture Worley Parsons Axis Here Solution UBS GeP

Princeton Digital Tablespace HDFC DOW Chemicals

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#### **OUR ASSET PORTFOLIO**

#### Our Asset Portfolio

## Gera Commerzone Kharadi, Pune

#### Incorporating Biophilia into Infrastructure

Pune, the cultural capital of Maharashtra, has undergone a remarkable transformation in recent times and has emerged to become a mini-metro with ample opportunities that allow businesses to thrive. Amongst the many micro-markets that have caught the attention of global IT giants, Kharadi stands tall as the preferred choice for many.

Gera Commerzone Kharadi, Pune, is situated advantageously in the eastern micro-market of the city and is the perfect blend of urban design and natural surroundings. The highlight of this property is the seamless integration of nature into its design, making it an idyllic destination for multinational companies. Conceptualized using the 'biophilic' model, the workspace emphasizes the intrinsic connection between humans and nature, promoting employee wellness and productivity. The modern-day, tech-enabled workspaces, coupled with recreational amenities, cater to the needs of the millennial workforce, making it a preferred choice for global citizens.

Furthermore, the property is designed to optimize energy, resources, and space, making it a sustainable working space for businesses with a conscience. The location of the asset is also noteworthy as it is in close proximity to the Pune airport, railway station, and the upcoming metro station, providing easy accessibility to all corners of the city.

#### **Key Accolades and Highlights**

- 1. Awarded 'Sword of Honour' and Five Star Rating from the British Safety Council.
- 2. Most Sustainable Architecture Design, Gera Commerzone, Kharadi, at the 14th Annual Estate Awards 2023, by Franchise India.
- Architects Engineers & Surveyors Association Pune (AESA) Award, for promoting quality and excellence in architecture and engineering, Gera Commerzone, Kharadi, by AESA Award.
- 'Noteworthy Project Award' to the Gera Commerzone, Kharadi, at the 16th Construction World Architect and Builder Awards 2021 to Gera Commerzone Kharadi.
- 5. As on March 31, 2023, three buildings in the asset are IGBC Certified (of which, one is Platinum Certified and two are Gold Certified).

#### **Current Developments as on** 31 Mar 23

- · Completed B5-0.7 msf; 100% leased.
- B4 1.0 msf to be completed by Q3 FY25—P4 level; Work in progress.

#### **Tenant Profile**

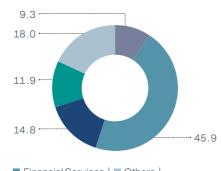
24

Total tenants

#### Lease Expiry Profile (in msf)

Gera Commerzone, Kharadi recently commenced its operations and does not have any contractual expiries until FY26.

#### Tenant Mix (as a % of GCR)



■ Financial Services | ■ Others |

■ E-commerce | ■ Professional Services |

■ Technology development and process |



#### **Key Statistics**



2017

Commencement of operations



1.0 MSF Under construction



25.8 ACRES



2.9 MSF Total leasable area



1.9 MSF Completed area



Completed buildings



100% Committed occupancy



77.3 In-place rent (₹ psf)



years WALE



NOI% contribution



₹ 26 BN Market value



**Top 10 Tenants** 

Barclays	Allstate	British Petroleum	UPS	Mindcrest
Amazon	ANSR	DISYS	Springer Nature	Crowdstrike

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#### **OUR ASSET PORTFOLIO**

# Commerzone Yerwada, Pune



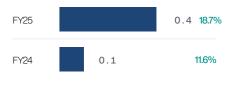
#### **Tenant Profile**

21 Total tenants

88.3% Contribution of top 10 tenants to Gross Contracted Rentals (GCR)

# 1.3 0.2 25.7 43.5 6.5 1.7 21.1

#### Lease Expiry Profile (in msf)



% of Gross Contracted Rentals as on 31 Mar 23

#### $\blacksquare$ Technology development and process

- Engineering & Mfg | Financial Services
- Others | Professional Services
- Healthcare and Pharma | E Commerce

#### **Key Statistics**



2010

Commencement of operations



25.7 ACRES Land size



1.7 MSF Total leasable area



1.7 MSF Completed area



99.9% Committed occupancy



71.7 In-place rent (₹ psf)



4.5 years WALE



0% NOI% contribution

Completed buildings

**₹**)

₹ 19 BN Market value

#### Top 10 Tenants

Schlumberger Nvidia UBS BNY Mellon TCS TIBCO

Eduspark AEGIS Ltd Workday DST Worldwide

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#### **OUR ASSET PORTFOLIO**

# The Square Signature Business Chamber (Nagar Road), Pune

## Ecological Solutions for Inimitable Experiences

The Square Signature Business Chamber, situated on Nagar Road, is dedicated to meeting the ever-evolving business requirements of its tenants by providing workspaces that deliver enduring value. The Business Chamber comprises two buildings, with one serving as an office facility since 2011, and the other recently renovated to cater to the growing demands of the micromarket. Driven by a commitment to sustainability, the property underwent a successful transformation from a mall to an office space in 2015, utilizing a combination

of cutting-edge design, state-of-the-art technology, and contemporary features that comply with global standards. The campus fosters a collaborative work environment that promotes innovative thinking and creativity.

Strategically located in Pune's eastern quadrant. The Square—Signature Business Chamber has easy accessibility from the Pune International Airport, the city's railway station, and the upcoming metro station.

#### **Key Accolades and Highlights**

- 1. Awarded 'Sword of Honour' and Five Star Rating from the British Safety Council.
- Received Platinum LEED O&M certification for the commercial building.

#### **Tenant Profile**

3

Total tenants

100%

Contribution of top tenants to Gross Contracted Rentals (GCR)

#### Tenant Mix (as a % of GCR)

#### Lease Expiry Profile (in msf)

FY25

41.6

■ % of Gross Contracted Rentals as

■ Financial Services

22.2 --

■ Professional services

#### ■ E-Commerce

#### **Key Statistics**



2015

Commencement of operations \*



10.1 ACRES



 $0.8\,\mathrm{MSF}$ Total leasable area



 $0.7 \, \text{MSF}$ Completed area



 $0.03\,\mathrm{MSF}$ Under construction



Completed buildings



100% Committed occupancy



74.2 In-place rent (₹ psf)



4.6 years WALE



NOI% contribution



₹ 9 BN Market value

#### **Top 10 Tenants**

ADP

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<sup>\*</sup>Post conversion from a mall to an office space

# Paradigm Mindspace Malad, Mumbai Region



Paradigm Mindspace Malad, business park is a convergence of cutting-edge amenities, capacious and efficient workspaces, superb social infrastructure, and proximity to residential areas. It has become the preferred office space for a host of top-notch Fortune 500 companies.

What sets Mindspace Malad apart is its unwavering focus on providing the highest quality offerings, strategic location, diverse amenities, excellent connectivity, and unwavering commitment to sustainability. The Business Park gives easy access to numerous recreational landmarks, including Infinity Mall, Inorbit Mall, and Botanical Theme Garden. Moreover, it boasts robust rail and road connectivity, making it an ideal location for businesses seeking a vibrant, accessible, and dynamic office space.



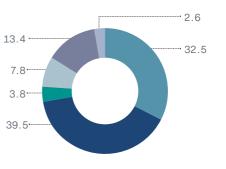
#### **Tenant Profile**

12 Total tenants

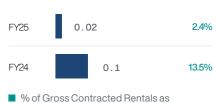
98.9%

Contribution of top 10 tenants to Gross Contracted Rentals (GCR)

#### Tenant Mix (as a % of GCR)



Lease Expiry Profile (in msf)



- Technology development and process
- Financial Services
- Telecom & Media | Professional Services
- Flexible Workspace | Others

#### **Key Statistics**



2004

Commencement of operations



4.2 ACRES Land size



 $0.7 \, \text{MSF}$ Total leasable area



on 31 Mar 23

 $0.7 \, \text{MSF}$ Completed area



Completed buildings



97.9% Committed occupancy



94.2 In-place rent (₹ psf)



years WALE

1. Awarded 'Sword of Honour' and Five Star Rating from the British Safety Council.

'Best Commercial Business Park' at the Realty Plus Conclave and Excellence Award 2018.

**Key Accolades and Highlights** 

- ISO 45001 Certification.
- Received Platinum LEED O&M certification for the Tower A&B.

NOI% contribution

₹ 11 BN Market value

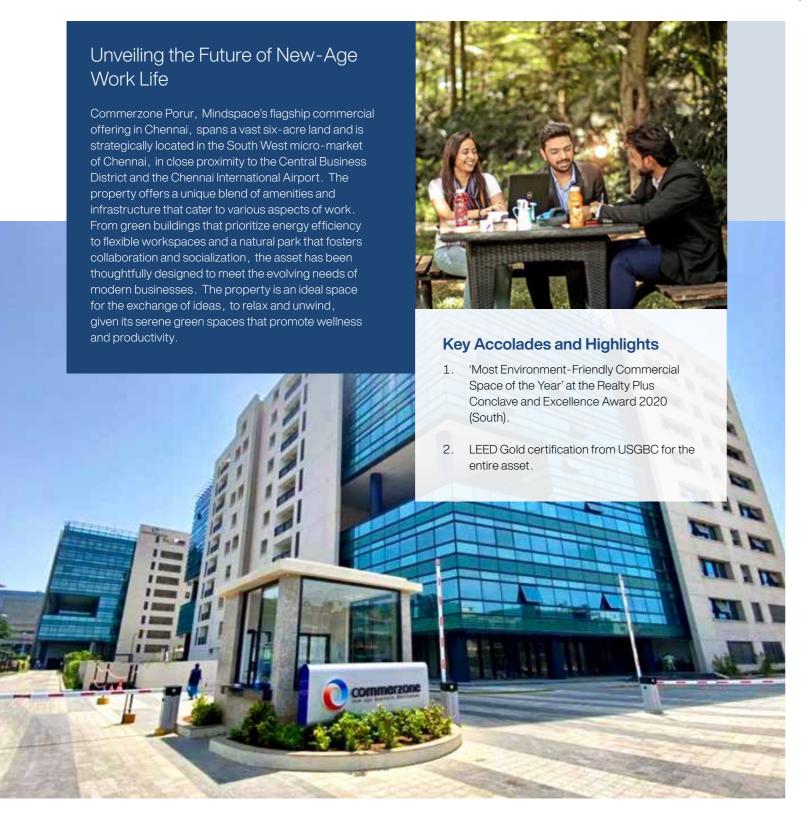
#### **Top 10 Tenants**

J.P. Morgan **Firstsource** Tech Mahindra Travelex NYVFX MAIA Alphasense Concentrix **Smartworks** 

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# Commerzone Porur, Chennai



#### **Tenant Profile**

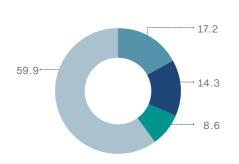
5

Total tenants

100%

Contribution of top 10 tenants to Gross Contracted Rentals (GCR)

#### Tenant Mix (as a % of GCR)



■ Financial Services

■ Technology development and process

■ Engineering & Mfg

■ Flexible Workspace

#### **Lease Expiry Profile**

Commerzone Porur recently commenced its operations and does not have any contractual expiries until FY25.

#### **Key Statistics**



2017

Commencement of operations



6 ACRES Land size



 $0.9\,\mathrm{MSF}$ Total leasable area



 $0.9\,\mathrm{MSF}$ Completed area



Completed buildings

93.5% Committed occupancy

64.4 In-place rent (₹ psf)



9.3 years WALE



NOI% contribution

₹8 BN Market value

#### **Top 10 Tenants**

Tablespace

Simpliworks

**NPCI** 

Ramboll

R1 RCM

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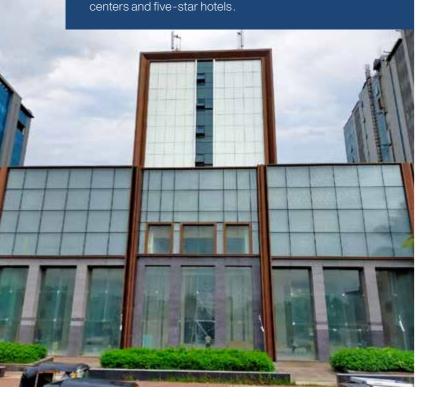
#### **OUR ASSET PORTFOLIO**

# The Square, Avenue 61 (BKC), Mumbai Region

#### Differentiated with Modern Infrastructure and Sustainability

The Square Avenue 61 (BKC), is a standout office building, located in the upscale micro-market of Bandra Kurla Complex (BKC), that hosts the corporate headquarters of several major financial institutions, including the National Stock Exchange. The iconic property boasts top-of-the-line connectivity to both domestic and international airports, along with wellplanned infrastructure, elevated road corridors, and local and metro lines.

The entire asset is leased to a distinguished BFSI tenant, showcasing Mindspace REIT's commitment to providing tailored and efficient workspaces to meet the needs of discerning clients. The premium location commands high rents due to its strong connectivity, well-planned infrastructure, and high demand for Grade A city centre office spaces. Additionally due to its location, the property benefits from range of amenities near by, including restaurants, medical facilities, business





0.9 ACRES

I and size

 $0.1\,\mathrm{MSF}$ 

100%

years WALE

Completed area

Committed occupancy

#### **Key Statistics**



2019

Commencement of operations



0.1 MSF Total leasable area



Completed buildings



240 In-place rent (₹ psf)



NOI % contribution

#### ₹ 5 BN Market value

#### **Lease Expiry Profile**

The Square BKC, recently commenced its operations and does not have any contractual expiries until FY26.

# Mindspace Pocharam, Hyderabad

#### Independent Office Space

Mindspace Pocharam is a Grade A, independent office located in a peripheral east micro-market of Hyderabad. This micro-market is well connected to other parts of the city through the Outer Ring Road and Warangal Highway and has several residential developments. As of March 31, 2023, Mindspace Pocharam houses Genpact as a tenant belonging to the technology sector.

#### Lease Expiry Profile (in msf)

■ % of Gross Contracted Rentals as on 31 Mar 23

#### **Key Statistics**



2012 Commencement of



26 ACRES I and size operations



1.0 MSF Total leasable area



0.6 MSF Completed area



0.4 MSF



Completed buildings **Future Development** Area





In-place rent (₹ psf)

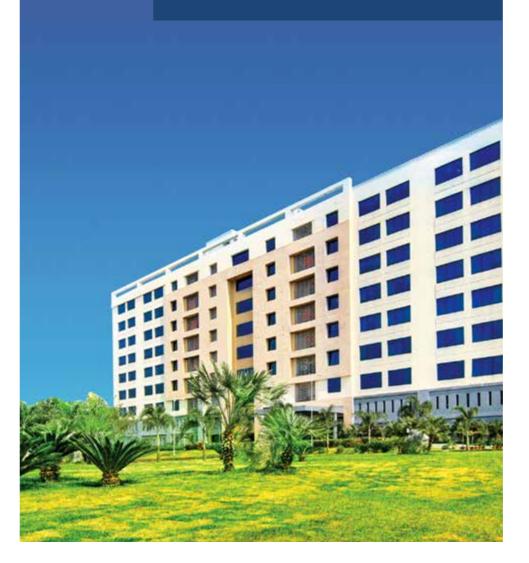


1.8 years WALE





Market value



Committed occupancy



NOI % contribution



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